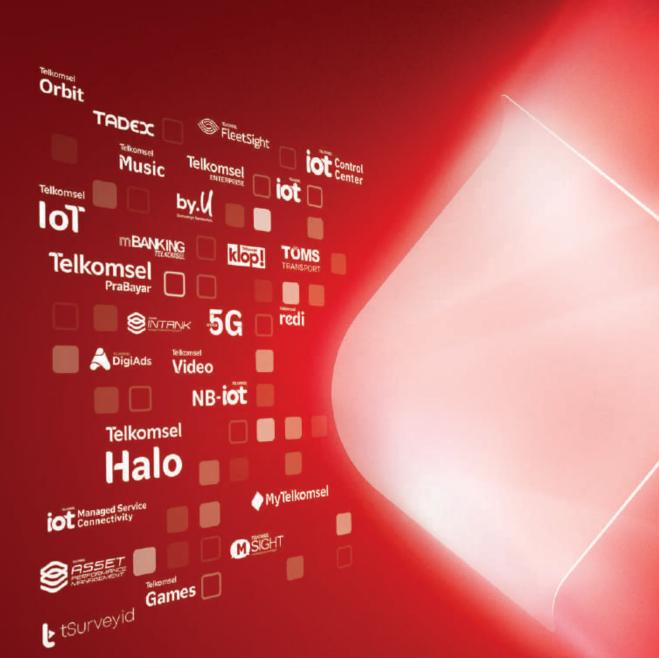


2021 ANNUAL REPORT

OPENA WORLD OF MORE

#bukasemuapeluang







OPENA WORLD OF MORE

Twenty-six years in the game, Telkomsel always has its fingers on the global pulse in the realm of digital connectivity. It has maintained its relevance and retained its reputation as pioneer in creating endlessly exciting customer experience.

Telkomsel's relentless evolution in digital connectivity is unleashing not just a world of infinite possibilities, but whole worlds of wonders that were once only present in the wildest of imaginations. Not only Telkomsel is elevating everyone's lives in the digital sphere, it is also conjuring magic out of every experience.





2021 Performance Highlights

Digital Business Contribution

(in %)

78.0

Digital Business Revenue 10 9.5%

(in trillion rupiah)

68.2



Data (in trillion rupiah) **Digital Services**

58.5

6.9%

28.1%

Data User Consumption 1 34.0%

(in megabyte)

10,307

Total BTS © 8.6% (units)
251,116

3G/4G/5G BTS

200,875

Data Users 13.9%

(in million)

120.5

Data Traffic

43.3%

(in PB)

13,513

3G/4G Capable Device

3.7%

(in million)

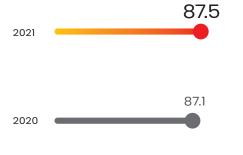
132.1



Key Performance

Revenues

in trillion Rupiah

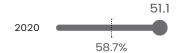




EBITDA & EBITDA Margin

in trillion Rupiah







Total Customer Base

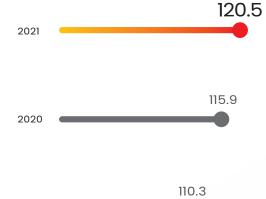
in million



Data Users

in million

2019



Net Income & Net Income Margin

in trillion Rupiah







Total Assets

in trillion Rupiah





Total BTS Roll-Out

in thousand







Total BTS On-Air & Total 3G/4G/5G BTS

in thousand





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Financial Highlights

DESCRIPTION (in billion Rupiah)	2021	2020	2019	2018	2017
FINANCIAL POSITION					
Current Assets	12,288	19,488	18,657	16,836	21,098
Fixed Assets	71,598	74,901	55,229	56,899	56,074
Other Non - Current Assets	17,416	9,263	8,844	8,916	8,576
Total Assets	101,302	103,652	82,730	82,650	85,748
Current Liabilities	31,654	28,997	20,892	20,737	23,031
Non-Current Liabilities	30,205	23,568	12,629	10,767	8,587
Equity	39,443	51,088	49,209	51,147	54,130
Total Liabilities and Equity	101,302	103,652	82,730	82,650	85,748
PROFIT AND LOSS					
Revenues	87,506	87,103	91,088	89,246	93,217
Expenses (Include Depreciation & others)	52,524	54,000	56,134	54,707	53,164
EBITDA	50,021	51,094	49,218	47,439	53,592
Net Income	26,160	25,062	25,799	25,536	30,395
CASH FLOWS					
Cash Flows from Operating Activities	40,795	39,770	41,478	36,910	39,571
Cash Flows for Investing Activities	(12,943)	(10,923)	(13,448)	(16,095)	(13,984)
Cash Flows from (for) Financing Activities	2,170	(6,976)	439	2,998	(710)
Cash Dividend	(36,410)	(21,301)	(26,382)	(27,865)	(34,010)
Cash and Cash Equivalents at End of Year	2,766	9,154	8,583	6,497	10,548
FINANCIAL RATIOS					
EBITDA Margin¹	57%	59%	54%	53%	57%
Net Income Margin²	30%	29%	28%	29%	33%
Return on Assets ³	26%	27%	31%	30%	35%
Return on Equity ⁴	58%	50%	51%	49%	54%

NOTES:

- 1. EBITDA divided by Revenues
- 2. Net Income divided by Revenues
- 3. Net Income divided by Average Total Assets
- 4. Net Income divided by Average Total Equity

Operational Highlights

	2021	2020	2019	2018	2017
CUSTOMERS - IN THOUSANDS					
Postpaid	7,201	6,495	6,376	5,400	4,739
Prepaid	168,776	163,046	164,729	157,587	191,583
Total	175,977	169,542	171,105	162,988	196,322
LEGACY BUSINESS DRIVERS					
MoU total - in billion minutes	123	151	179	207	212
SMS Total - in billion units	27	39	54	77	135
CORE BUSINESS DRIVERS					
Data-enabled Users - in thousands	120,516	115,938	110,253	106,553	105,808
Data Payload - in TByte	13,837,050	9,654,742	6,715,227	4,373,077	2,168,245
ARPU - IN THOUSAND RUPIAH					
Blended	44	44	46	41	43
NETWORK DATA - UNITS					
Total BTS - 2G	50,241	50,252	50,297	50,310	50,324
Total BTS - 3G/4G/5G	200,875	180,920	161,938	138,771	110,381
Total BTS	251,116	231,172	212,235	189,081	160,705
EMPLOYEE DATA					
Total Employees (incl. subs & associated co)	5,535	5,371	5,465	5,535	5,461



2021 Events



We Soar and Rise Together

Starting 2021 with optimism, Telkomsel holds We Soar and Rise Together virtual conference as a forum for the Directors and employees to mobilise commitments to work optimally to realise Telkomsel as a leading and most innovative digital telco company.





Tinc Batch 6: Collaboration to Develop Local Innovators' Digital Potentials

Telkomsel Innovation Center (Tinc) Batch 6 invites local innovators throughout Indonesia to realise their potential by collaborating in Telkomsel's digital business ecosystem. The areas explored in Tinc Batch 6 include education tech, health tech, fintech, loT, leisure economy tech, cybersecurity, Al, machine learning, big data & analytics, as well as augmented & virtual reality.

Telkomsel and Gojek Integrate Digital Advertising Services for MSMEs to Expand Market Share

Telkomsel and Gojek integrate Telkomsel MyAds service (a solution to create, send, and monitor SMS, MMS, and popup message-based advertising campaigns independently) with GoBiz, Gojek's super app, to expand market share and increase development opportunities for MSMEs within Gojek's ecosystem. This integration allows Gojek's business partners to access and take advantage of various services from Telkomsel MyAds directly on GoBiz, so they can reach out to more new customers by relying on targeted advertising from Telkomsel MyAds.





Telkomsel's Commitment to Improving User Experience and Equitable Broadband 4G/LTE Access in 2021

Telkomsel continues its commitment to equitable distribution of network infrastructure and enhances people's broadband access experience. Infrastructure development includes increasing network capacity and speed, accelerating the application of new technologies, and expanding VoLTE service throughout Indonesia. Telkomsel as a leading digital telco company supports the lifestyle of digital customers, by adapting to the new normal during the pandemic.





Telkomsel and Mitratel Complete Transfer of Ownership of 6,050 Telecommunication Towers

Transfer of ownership of 6,050 Telkomsel telecommunication towers to Mitratel is complete as of February 2021, with the transfer of 4,139 towers. Telkomsel and Mitratel have officially accomplished this corporate action for structuring their business portfolio, which will strengthen the focus of both parties on their respective core businesses and corporate strategies.



Telkomsel and Gojek Strengthen Synergy to Empower MSME Partners

Telkomsel and Gojek strengthen their synergy by expanding access for their MSME partners to be Telkomsel resellers through the DigiPOS Aja! Application. MSMEs in Gojek's ecosystem can gain additional income by becoming resellers of Telkomsel credit and data quotas easily and quickly, directly on the GoBiz application. Telkomsel and Gojek will continue their collaboration by unlocking more opportunities that benefit the public.









Telkomsel Received Award for Tax Contribution

Telkomsel once again received an award as one of the top taxpayers at the Tax Service Office (KPP) Wajib Pajak Besar Empat in 2020, continuing the achievement it had first clinched in 2019. This was supported by Telkomsel's robust financial performance, built upon its plethora of initiatives to widen the reach of its broadband access to be enjoyed equally by all members of society, bolstering the digital transformation of businesses, and galvanising collaboration in the national digital ecosystem.



Telkomsel Continues to Support 2021 Internet Data Quota Assistance Distribution

To support remote learning during the pandemic, Telkomsel participates in the second phase of the Internet Data Quota Assistance program initiated by the Ministry of Education and Culture, from March to May 2021. This assistance facilitates distance learning activities for students and educators alike.





Dunia Games League 2021 Encourages Indonesian Gamers to Show Their Skills

Telkomsel enables the advancement of the esports ecosystem in Indonesia through the holding of 2021 Dunia Games League (DGL), now in its third edition since initiated in 2019. Telkomsel, through Dunia Games, unlocks more opportunities for online gamers across the country to hone their gaming skills. Through the Dunia Games platform, gamers can find those sharing their interests, connect with each other, and collaborate in a holistic, engaging, and growing esports community and ecosystem.



Telkomsel and Telkom University Presents Scholarships for Digital Talents

Telkomsel collaborate with Telkom University to present scholarships for top high school graduates to develop their digital technology capabilities. This scholarship program for prospective Telkom University students opens opportunities for them to join Telkomsel upon graduating. This is Telkomsel's ongoing effort to carry out a comprehensive digital transformation, which begins with the aspect of competent human resources.



With GoPay, Telkomsel, and PUBG MOBILE Collaboration, Playing Mobile Games is More Exciting!

GoPay, part of Gojek's ecosystem, together with Telkomsel through Dunia Games collaborated with PUBG MOBILE to provide an exciting experience for the gaming community in Indonesia through some attractive offers. With more than 100 million gamers, currently Indonesia is one of the countries with the largest number of active PUBG Mobile players in the world, and has produced esports teams that excel in various national and international PUBG Mobile League championship events.



Telkomsel Siaga Invites the Public to Maximise Their Digital Activities Experience with #BukaPintuKebaikan at the Moment of Ramadan and Eid Al-Fitr 1442 H

Telkomsel welcomes Ramadan and Eid al-Fitr (RAFI) 1442 H by securing its network and optimising customer service, to ensure excellent connectivity and the availability of leading digital products and services that accompany the public in their activities during RAFI 2021. At TELKOMSELsiaga RAFI 2021, Telkomsel invites the public to #BukaPintuKebaikan (Open the Doors to Kindness), unlocking opportunities to manifest kindness during this moment. Telkomsel distributed basic necessities and school supplies, hygiene and health kits to 2,600 orphans and the underprivileged, 260 foundations and mosques, 26 grand mosques, 2,600 health workers and the disenfranchised, as well as business fund packages for 260 MSMEs affected by the Covid-19 pandemic, through its CSR programs.



Telkomsel Launches First 5G Service in Indonesia

Telkomsel launches 5G service through its "5G: Unlock the Future" campaign, unlocking unlimited future potentials for the Indonesian people. This also marks a milestone for Telkomsel, which has been serving Indonesia for 26 years. Telkomsel 5G can be accessed commercially by all parts of society through gradual development in terms of products, services, and use cases, conducted in collaboration with various stakeholders. 5G service is a part of Telkomsel's transformation roadmap to continue to bolster the nation's progress by strengthening the national digital capabilities.

Telkomsel Invests an Additional USD300 Million in Gojek

Telkomsel makes another investment worth USD300 million in Gojek, starting a new momentum that encourages the integration of the ecosystem of both parties to provide added value for customers and partners, while presenting more solutions to develop an inclusive and sustainable digital ecosystem in Indonesia. Telkomsel's corporate action is in line with its role as a leading digital telco company that unlocks more opportunities for all to gain access to online platforms that are more customer-centric and have a positive impact on life.







Telkomsel Optimises Additional 20 MHz of 2.3 GHz Frequency to Accelerate Equitable Broadband Access and Latest Technology Development

Telkomsel is one of the winners selected as users of the 2.3 GHz Radio Frequency Band for the Purposes of Implementing Cellular Mobile Networks in 2021, held by the Ministry of Communication and Information of the Republic of Indonesia, receiving the allocated Blocks A and C. This additional spectrum is used to increase capacity and improve the quality of mobile cellular network services, and encourage the acceleration of the application of 4G/LTE technology, as a gateway to 5G implementation in Indonesia.



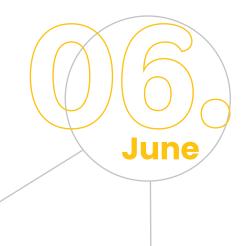
Telkomsel Unveils New Identity as a Symbol of Change to #BukaSemuaPeluang (Open a World of More)

Telkomsel is committed to continuing to adapt and stay relevant in bringing about changes that address the various challenges in keeping with the times. Telkomsel unveils its new identity with the motto #BukaSemuaPeluang (#OpenAWorldOfMore), by maximising the potential of the community in all aspects of life through unlimited possibilities. The new corporate values—namely integrity, purposeful, empowering, and exciting—are actualised in the more comprehensive integration of digital-based products and services, as well as the unveiling of the new corporate identity and visual brand that reinforces Telkomsel's commitment as a symbol of change in the future.

Telkomsel's 26th Anniversary Celebration

Telkomsel's 26th Anniversary during the pandemic is made possible by combining the latest technological sophistication and top-notch creativity. This celebration also shows how access to digital lifestyles are aligned with the tagline also launched at this event, namely "We Are Digital - Unlocking the Possibility". Telkomsel is committed to producing the best products that exceed customer expectations, create value for the wider community, and support the nation's progress in various aspects of life.



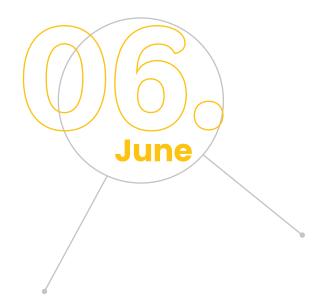




Telkomsel nGage Presents Digital Communication Solutions for Corporations Based on Communication Platform as a Service (CPaaS)

Telkomsel, through Telkomsel Enterprise, a provider of comprehensive business solutions for corporate, government, and MSME segments, launched Telkomsel nGage, a Communication Platform as a Service (CPaaS) that enables corporate customers to optimise their digital communications with various parties. Telkomsel nGage ensures communication flexibility and data security to improve user experience through various features, such as Number Maskina, Video API, and Two-Factor Authentication. As one of Telkomsel's nGage partners, Gojek has taken advantage of the Number Masking feature to improve experience and security for Gojek service users.







Collaboration with Schneider Electric Encourages 5G Utilisation for Industry 4.0 in Indonesia

As the first 5G operator in Indonesia, Telkomsel continues to move forward by strengthening strategic partnerships to accelerate digital transformation and Industry 4.0 in Indonesia through the signing of a memorandum of understanding with Schneider Electric for a 5G trial joint collaboration, along with the launch of 5G service in Batam on 7 June 2021. This collaboration features live streaming virtual tour of Schneider Electric's smart factory in Batam; EcoStruxure™ Augmented Operator Advisor technology for using augmented reality via a tablet device connected to a 5G network to help technicians perform remote maintenance; EcoStruxure™ Machine Advisor system application that connects IoT sensors and drives to an online dashboard monitoring for machine fleet management, so that production processes are monitored in real time.

TADEX, Tanah Air Digital Exchange for Indonesian Digital Sovereignty

PT Telkom Indonesia (Persero) Tbk (Telkom) supports the Indonesian Press Council and the national press industry in implementing the latest technological innovations for the media industry, especially advertising, through the launch of the digital service TADEX (Tanah Air Digital Exchange). As the largest premium programmatic advertising in Indonesia, TADEX is a solution for players in the national advertising industry, produced by two Telkom subsidiaries, namely Telkomsel and Metranet, together with the Press Council, Media Sustainability Task Force, and the Association of Advertisers.





TMI Leads Pre-Series A Investment in Feedloop, Strengthening Digital Automation in Indonesia's Enterprise Sector

Telkomsel continues to empower digital-preneurs, especially high-potential startups in Indonesia by utilising and optimising Telkomsel's ecosystem, assets, and competencies. Testament to this is TMI's Pre-Series A strategic investment in Feedloop, a startup specialising in Software as a Service (SaaS) which has a No Code Development Platform (NCDP) to assist enterprises and SMEs to accelerate the digital transformation across their business processes through hyperautomation.

Telkomsel Mitra Inovasi Empowers Indonesian Startup Ecosystem

As a subsidiary of Telkomsel engaged in venture capital, Telkomsel Mitra Inovasi (TMI) accelerates the incubation of domestic and global startups through funding and empowerment by prioritising the synergy value. TMI focuses on long-term partnerships and development of businesses that addresses specific needs in the community. TMI is Telkomsel's digital initiative that consistently empowers digital-preneurs, especially startups with high development potential in Indonesia, through investment and collaboration by leveraging Telkomsel's ecosystem, assets, and competencies. Through TMI, Telkomsel has invested in a wide array of startups, such as Kredivo, PrivyID, Qlue, Halodoc, Tanihub, Tada, SiCepat, and Inspigo.



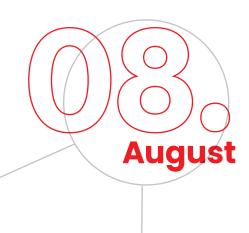


Telkomsel Launches Kuncie, a Creative Competence Enhancement Platform

Telkomsel's commitment to accelerating the empowerment of Indonesia through technological leadership is manifest in the establishment of Kuncie, a learning platform for Indonesia's talents. Kuncie has 65 practitioners and experts in various fields serving as mentors for thousands of its daily active users.







Launch of IoT Envion, Al-Driven Solution for Automation and Optimisation of Energy Management Systems

Telkomsel bolsters industrial competitiveness and builds Indonesia's Industry 4.0 ecosystem by relentlessly providing innovative digital solutions and services to ramp up productivity and efficiency, while equipping companies to adopt future technologies. This commitment is manifest in the launch of the IoT Energy Visibility Solution (Envion), an Al-based solution that automates and optimises energy management systems in businesses. IoT Envion has a warning and mitigation function, thus optimising energy consumption in the event of a generator or battery failure. The launch of IoT Envion is concurrent with the signing of a memorandum of understanding between Telkomsel and Telkominfra, which will employ IoT Envion for the Telkominfra Data Center.





NB-IoT Technology for Smart Water Meter Solution

Accelerating the IoT-based digital transformation across various industries, Telkomsel through Telkomsel IoT business unit in collaboration with PT Barindo Anggun Industri applies Narrowband IoT (NB-IoT) technology to develop water usage measuring instruments. The result: a Smart Water Meter solution that improves the efficiency and service of Regional Water Companies (PDAM) for their customers, as the solution allows them to obtain real time water usage data, integrated into the prepaid system.





Telkomsel Orbit 5G Presents Extra Benefits for a Home Internet Experience with Leading Technology

Telkomsel as the first 5G operator in Indonesia continues to accelerate the development and development of the 5G ecosystem, among others through Telkomsel Orbit service, a home-based 5G internet with leading technology for all segments of the public. This progressive step is part of Telkomsel's roadmap to gradually expand its 5G service coverage to strengthen an inclusive and sustainable national digital ecosystem.digital ecosystem.



Telkomsel opens a world of more for the people of Papua by deploying 5G network on the island for the first time, as well as presenting the latest digital technology experiences in concert with the holding of the XX Papua National Sports Week (PON) 2021. The public enjoy digital experiences on 5G network—including 5G virtual reality (VR) live, 5G VR based drones, and 5G VR tourism—through the Telkomsel 5G Experience Center around Lukas Enembe Stadium, Papua.



Telkomsel and Mitratel Roll Out Another Corporate Action by Transferring Ownership of 4,000 Telecommunication Towers

Telkomsel and Mitratel continue their commitment to strengthening the transformation of each other's business portfolios by transferring an additional 4,000 telecommunication towers from Telkomsel to Mitratel. This follows the 6,050 towers whose ownership had been previously transferred from Telkomsel to Mitratel.









Telkomsel Becomes Indonesia's Representative at Dubai Expo 2020, Opening Investment Opportunities for the Nation's Progress

Telkomsel continues to move forward to open a world of more by showing Indonesia's best potential to the world, as it supports Indonesia's participation at Expo 2020 Dubai, held in 2021–2022. Telkomsel is one of the representatives of the Indonesian delegation from the telecommunications industry sector that consistently accelerates the growth of the national digital ecosystem by deploying the latest technologies, making Indonesia one of the most promising countries to visit, trade and invest in. Telkomsel demonstrated the latest digital technology capabilities and a variety of innovative digital solutions in the Indonesia Pavilion area at the Dubai Expo 2020.



Telkomsel Ready to Build 7,772 New 4G/LTE USO BTS for Equitable Access to Broadband in 3T Areas throughout Indonesia

Telkomsel carries out its role as a connectivity enabler by continuing to strive for equitable access to broadband networks in Indonesia, so that people in urban, rural, and even 3T (frontier, outermost, and disadvantaged) areas can be connected and perform various digital activities. Telkomsel and BAKTI collaborate once again to build 7,772 4G/LTE Universal Service Obligation (USO) BTS in 3T areas, to be completed by December 2022.

Telkomsel's Participation in #GirlsTakeOver 2021 Accelerates Women's Empowerment in the Indonesian Technology Industry

Commemorating the International Girls'
Day as well as supporting empowerment of
women in the technology industry, Telkomsel
participates and supports the #GirlsTakeOver
2021 campaign. The form of participation is
by creating opportunities for selected young
women to take up the role of Hendri Mulya
Syam as President Director of Telkomsel, for
one day. This participation demonstrates
Telkomsel's commitment to supporting
women's career equality and leadership in the
technology industry, especially in Telkomsel's
working environment.





Launch of Telkomsel IoT Sphere, IoT Security System for Corporations

Telkomsel IoT Sphere is an IoT security service solution to provide optimal protection to customer networks from cyber threats and exploitation, thereby maintaining performance and productivity of businesses. Its various superior features—including Just on Click, Security and Threats Protection, Device Agnostic, and Routing & Filtering—make Telkomsel IoT Sphere a smart security solution suitable for various security needs in various industrial and government sectors.



With Fita, Telkomsel Encourages Healthy Lifestyle Among the Public

Telkomsel expands into the health-tech sector with the Fita digital platform, an application that provides various contents on health, fitness, and nutrition, developed by experts. Fita is a useful app for the Indonesian public to foster a healthy lifestyle in a consistent manner, every day.



Telkomsel Strengthens 4G/LTE Broadband Connectivity and Presents 5G Experience in Mandalika International Street Circuit

Telkomsel provides 4G/LTE mobile broadband network connectivity and is the first telco operator to operate a 5G network for the people of Central Lombok Regency, West Nusa Tenggara. This commitment realises Telkomsel's support as a digital telco partner in the effort to digitise the Super Priority Tourism Destinations set by the Ministry of Tourism and Creative Economy of the Republic of Indonesia, namely the Mandalika area. In particular, 5G access is available at the Mandalika International Street Circuit, the location of a series of world-class automotive sports activities, World Superbike 2021 and MotoGP 2022.









Telkomsel Stokes Up the Spirit of Christmas 2021 and Awakens National Optimism in the New Year 2022

Welcoming Christmas 2021 and New Year 2022, Telkomsel emphasises its role as the leading digital telco company in Indonesia by encouraging the entire community to #StokeUpTheSpirit and awaken the nation's optimism amidst the current pandemic. Telkomsel continues various activities and programs that focus on securing the capacity and quality of broadband networks, guaranteeing the availability of superior products and services, customer loyalty programs, and sharing with others through its CSR programs.



Kuncie and Fita Apps Win the 2021 Google Play Awards

Two applications produced by Telkomsel–Kuncie and Fita–receive the 2021 Google Play Awards. Kuncie, which focuses on developing potential talent in Indonesia through learning and developing skills in various fields, scores a win in the Best for Personal Growth category. Meanwhile, Fita, an application that helps people develop good habits and a healthy lifestyle, is dubbed as one of the Best Hidden Gems. Even though both are not even a year old, the applications have been widely used by Android users. This achievement demonstrates Telkomsel's commitment to developing and expanding its digital business portfolio as a leading digital telco company.



Telkomsel Accelerates National Financial Inclusion at the National Fintech Month & Indonesia Fintech Summit 2021

Telkomsel continues to support the acceleration of national financial inclusion through the use of the latest digital technologies, by participating in the 2021 National Fintech Month (BFN) & Indonesia Fintech Summit (IFS), taking place on 11 November–12 December 2021. Telkomsel unlocks the possibilities for a greater collaboration in the financial sector by encouraging the use of fintech to accelerate financial inclusion and reinforce the sustainable progress of Indonesia's digital economy. As an enabler, Telkomsel presents various initiatives that strengthen the national digital financial ecosystem through leading digital solutions from Telkomsel Klop!



5G Experience Center at the Launch of the Indonesian Digital Industry Center 4.0

Telkomsel consistently strengthens an inclusive and sustainable national digital economy ecosystem by applying leadingedge technology for various industrial sectors in Indonesia. Telkomsel and the Indonesian Ministry of Industry develop industrial and technology-based human resources through the signing of a memorandum of understanding and the launch of the Indonesian Digital Industry Center 4.0 (PIDI 4.0). On this occasion, Telkomsel presented the 5G Experience Center and various leading digital telecommunications technology solutions from Telkomsel Enterprise and Telkomsel IoT, with 5G network support to support the Making Indonesia 4.0 roadmap as a national priority program.



Awards and Accolades



Best Practices Award 2021 -Frost & Sullivan



Smarties Award



PT Telkomsel Indonesia Digital Trophy 2021



Outsystems Innovation Award 2021

The recognition from local and international institutions awarded to Telkomsel are **testament to Telkomsel's commitment in achieving excellence in various fields** which include customer experience, corporate image, innovation, public relations and environmental & corporate social responsibility.



Indonesia BUMN Awards 2021 - The Iconomics



Indonesia SOE Subsidiaries Leading Brand Awards 2021 - The Iconomics



Public Relations Indonesia Awards 2021



Gatra Innovation Awards 2021



Youtube Awards 2021



Solo Best Brand & Innovation Award 2021 - Solopos



Gadget Squad Reviewer's Choice 2021



BISRA Award 2021 -Bisnis Indonesia



Iconomics Marketing Brand Awards 2021



HR Asia Best Companies to Work in Asia 2021 - HR Asia Media Singapore



IMACO - Warta Ekonomi





Indonesia Digital Popular Brand Award 2021 - Infobrand



Super Awards 2021 - Shopee



TJSL & CSR Award 2021 - BUMNTrack



Indonesia Millenial's Brand Choices Award 2021 -Warta Ekonomi



MOBY 2021 Certificate TELKOMSEL ORBIT



MOBY 2021 Certificate
TELKOMSEL IOT

Corporate Image

Contact Center World Awards – Best in Customer Service (Gold Winner-Asia Pacific and Silver Winner-Global)

Outsystems Innovation Award 2021 – APAC Winner – Modernizes App Dev with OutSystems for Sixfold Agility Boost

Frost & Sullivan's Best Practices Award 2021 – Indonesia IoT Services Product Leadership Award – for Telkomsel IoT

HR Asia Media Indonesia Edition - HR Asia Best Companies to Work for in Asia 2021





PR Award 2021 - Teropong Senayan

TOP CSR OF THE YEAR 2021 - Infobrand



SWA Magazine – HR Excellence Award 2021



SWA Magazine – Indonesia Customer Service Quality Award 2021

GSMA Asia Pacific Mobile 360 – Best Digital Nation Building Video Competition Awards – Most Favorite Digital Nation Building Video (Industry Choice)

IDC Future Enterprise Awards 2021 Indonesia – Best in Future of Intelligence

YouTube Works Awards 2021 (YouTube, Kantar, and P3I) – Grand Prix and Best Creative Effectiveness category – for Telkomsel's Kuota Ketengan: Salute to Ketengers campaign



Corporate Image

Humas Indonesia – Anugerah Humas Indonesia 2021 – Most Popular in Digital Media 2021 (SOE Subsidiaries category)

Directorate General of Taxes Large Taxpayer Office 4 – Appreciation for the Biggest Tax Contributor for Tax Year 2020

Gadget Squad – Reviewers' Choice Award 2021 – Operator of the Year 2021

The Iconomics – Indonesia BUMN Awards 2021 – The Best Brand Image (Telecommunications category), The Best Customer Satisfaction (Telecommunications category), and The Best Annual Report (IT & Telecommunication Group category)

The Iconomics – Indonesia SOE Subsidiaries Leading Brand Awards 2021 in IT & Telecommunications category

SWA Magazine – HR Excellence Award 2021 – HR Digitization & People Analytics, Managing Transformation and Learning & Development category

SWA Magazine – Indonesia Customer Service Quality Award 2021 "Excellent" in Cellular Operator Service Center category for GraPARI, and "Very Good" in Cellular Operator Apps category for MyTelkomsel

MarkPlus, Inc – BUMN Marketeers Awards 2021 –The Most Promising Company in Branding Campaign Gold in Subsidiary category

MarkPlus Insight Research – Indonesia WOW Brand Awards 2021 – Gold Winner for Telkomsel (Cellular Operator category), and Gold Winner for by U (Digital Operator category)

Shopee Super Awards 2021 – Super Online ShopeePay Partner

Solo Pos – Solo Best Brand & Innovation (SBBI) Award 2021 – Best Brand in Solo for Prepaid GSM category

Tras n Co & Infobrand – Indonesia Digital Popular Brand Award 2021 – Building a Popular Brand Based on Search Engine, Social Media and Website in Prepaid SIM Card category

Warta Ekonomi – Indonesia Millennial's Brand Choices Awards 2021 – Indonesia Best Millennial's Brand Choice 2021 in Cellular Telecommunication Provider category

Warta Ekonomi – Indonesia Most Admired Companies Award 2021 – Indonesia Outstanding Admired Company 2021 in Telecommunication category

Warta Ekonomi – Indonesia Most Acclaimed Companies (IMACO) Awards 2021 – Indonesia Outstanding Acclaimed Company 2021 in Telecommunication category

Corporate Social Bisnis Indonesia & Habitat for Humanity Indonesia – Bisnis Indonesia Corporate Social Responsibility Award (BISRA) 2021 – Silver Champion in CSR program Responsibility (Private Company category) BUMN Track - TJSL & CSR Award 2021 - for The NextDev in the Social Pillar category, and for IndonesiaNEXT in the Economic Pillar category Gatra Media Group – Gatra Innovation Awards 2021 – Innovation Assistance for Startups to Become Competitive in SOE CSR category Merdeka Online Media – Merdeka Award 2021 – Social Awareness Program in Helping the Impact of Covid-19 category Teropong Senayan Media – Teropong CSR Award 2021 in Care for MSME and Digital E-Learning categories Tras n Co & Infobrand - Indonesia Top CSR of the Year 2021 - Achievement in Performing Social Responsibility Activities Indonesia Smarties - MMA Smarties Indonesia 2021 - Silver Winner for Seamless **Customer Experience** Consumer Experience with Seamless Technology Integration between GoBiz and Telkomsel MyAds to Empower SMEs in Indonesia **Public Relations** MIX-Marketing Communication - Indonesia PR Program of the Year 2021 in Journalist Choice category Public Relations Indonesia Awards 2021 - PR Campaign HUT RI 75 TAHUN Gold Winner in Corporate Public Relations category, and Most Popular in Print Media category Teropong Senayan Media – Teropong PR Award 2021 – PR of the Year Tras n Co - Indonesia Top Digital Public Relations Award 2021 in Telecommunication Provider category Google Play Awards 2021 - Best for Personal Growth for Kuncie application, and **Product & Marketing** Best Hidden Gem for Fita application, developed by Telkomsel The Iconomics – Iconomics Marketing Brands Award 2021 in Media & Telecommunications category - for simPATI Marketeers OMNI Brands of the Year 2021 – Best Omni-Channel Campaign for B2B for Telkomsel IoT, and Outstanding Omni Performance for Home Internet for Telkomsel Orbit **Network** Selular Media Network – Selular Award 2021 – Best 4 5G Services, Best Video

Performance Experience, Best Gaming Operator, and Best Initiate 5G Market



Certifications



of Telkomsel's GraPARI were awarded ISO 9001:2015 certification

- Banda Aceh
- Batam Center
- Belitung
- Bengkulu
- Binjai
- Dumai
- Grand Batam Mall
- Jambi
- Kisaran
- Lampung
- Lhokseumawe
- Lubuk Linggau
- SKA Pekanbaru

- Meulaboh
- Ring Road City Walks Medan
- Padang
- Padang Sidempuan
- Palembang Icon
- Pekanbaru
- Sibolga
- Tanjung Pinang
- · Center Point Medan
- GMP Medan
- Central Park Jakarta Barat
- Cianjur
- Cibubur

- Cilegon
- Dago Bandung
- Wisma Alia
- Mall Kota Kasablanka Jakarta
- Bekasi Cyber Park
- Karawang
- Serang
- Sukabumi
- Terminal 3 Bandara Soetta
- · Terminal Merak Sosoro
- Tasikmalaya
- Banyuwangi
- Denpasar

We are committed to achieve the highest customer satisfaction in accordance with the International ISO 9001:2015 standard. This is the international standard for quality management, indicating that we have achieved consistency in delivering high quality services and guaranteed customer satisfaction.

In 2021, we maintained ISO certification for 76 GraPARI, reflecting the quality of our maintenance.

INFORMATION TECHNOLOGY

Telkomsel received ISO/IEC 27001:2013 certification from BSI for the management of information security in provision of Billing, Rating and Charging, Mobile Financial Management (E-Wallet), Service management, Order & Fulfillment Management, Customer Management (Prepaid, Postpaid, Customer Data Support), Supply Chain & Resource Management, Sales & Channel Management, Business Intelligence Management, Financial Management, Messaging and Notification Management, Telco Network Infrastructure and Surrounding Billing Environments. This is in accordance to the Statement of Applicability ISMS/M01 Version 10.2 issued in May 2020.

- Gresik
- Jember
- Kediri
- Kudus
- Kupang
- Kuta
- Madiun
- Malang
- Mataram
- Pondok Jați
- Probolinggo
- Purwokerto
- Ciputra Semarang

- Semarang Pahlawan
- Solo
- Bukit Darmo Surabaya
- Surabaya Pemuda
- Tegal
- WTC Surabaya
- Yogyakarta
- Ambon
- Banjarmasin
- Bontang
- Gorontalo
- Jayapura
- Kendari

- Makassar
- Manado
- Manokwari
- Palangkaraya
- Palu
- Pare-Pare
- Pontianak
- Samarinda
- Sudirman Balikpapan
- Tarakan
- Timika



REMARKS FROM THE MANAGEMENT





Remarks from the President Commissioner

Dear Shareholders,

What an eventful period in the past couple of years has been for us all.

Since early 2020 the world has reacted to Covid-19 with mettle and resilience. We adapted quickly to the new ways of life, devising solutions in the multitudes to surmount the unprecedented challenges. Enormous stimulus packages and extensive vaccination drives in many countries reflected the bold, collective effort from both public and private sectors. As a result, global GDP bounced back from 2020's deep contraction with the strongest growth seen in nearly four decades. Indonesia's recovery, meanwhile, was sustained by a bullish commodity market as demand edged towards pre-pandemic levels.

Large-scale restrictions to quell the spread of the coronavirus and its variants in the last two years have constrained our movements and experience in the physical space. Nevertheless, our lives in the digital domain have all but proliferated. Aided by digital technology, we have learnt, and soon will master, new techniques to perform many tasks just as productively at home as at the workplace. We have discovered ways to make our leisure time just as exciting and refreshing in the digital ecosystem, and render our lives richer and more meaningful by cultivating our connections online.

The relentless digital transformation in many sectors and parts of the world marks a watershed moment for the telecommunications industry.

As a nexus in society that serves the public's increasingly urgent and enduring needs for connectivity, the industry's massive growth potential has only been amplified by the pandemic. The era of social distancing has accelerated the uptake of digital services on the back of broadband data connectivity. It has also galvanised the momentum for service providers to deliver a broader range of solutions riding on their network.

SUPERVISION OF TELKOMSEL'S 2021 JOURNEY

It is therefore a source of pride for us to witness the journey Telkomsel has undertaken, to present itself as a digital telco company that evolves along with its customers' behaviours and needs. With our 2021 corporate theme, "Elevate the Core, Unleash Our Digital Power", we are embracing the future by making innovative changes that retain Telkomsel's status as the leading digital telco provider above the competition.

Telkomsel's freshly-revamped corporate identity created the impetus to focus on what truly matters—the rise of Data and Digital Services. In 2021, as we diversified our digital offerings and streamlined our flagship brands, we fortified our standing in Indonesia's digital ecosystem with our game-changing yet affordable products. They ranged from home broadband and compelling OTT contents, to MyTelkomsel super app and corporate solutions powered by Al and IoT.





Above all else, the Board of Commissioners is pleased with the management's acumen in leading Telkomsel to its most monumental achievement in 2021: being the first cellular operator in Indonesia to roll out 5G infrastructure in nine major cities and counting. 5G's role is inarguably vital in fuelling everyone's journey, from our retail and enterprise customers, to government agencies and the entire nation, deeper into the boundless digital realm. With 5G's superior features, we stand ready to lead the way with the opportunities that lie ahead.

The management's actions embodied the spirit of "Opening a World of More" for all around us. This is a spirit that we believe sets Telkomsel apart from the rest. Having supervised these actions, we commend the management for reinforcing Telkomsel's role in Indonesia's digital ecosystem by building long-term alliances, with prominent names in their respective fields as well as with budding players presenting vibrant ideas of what is possible. We are optimistic that Telkomsel's second-round investment in Gojek, alongside the incubation of promising startups through our newly-established umbrella initiative, INDICO, will create future engines of growth to run in synergy with our foundational ones.

Telkomsel has been successful in undertaking bold ventures, as part of its transformative journey out of the traditional confines of telco into the riveting world beyond, thanks to the adaptability, agility, and assuredness of the T-Flyers—everyone working at Telkomsel. Our employees have displayed these exceptional qualities against the unprecedented challenges clouding the industry, and with persistence and high performance have positioned Telkomsel to emerge stronger and more resilient than ever before. This was not only evident in our strategic and operational execution, but also in our financial results for 2021.

BROAD HORIZONS AHEAD

For Telkomsel to grow faster than the industry, it is critical to continue its current transformation. The market for telecommunications services had seen some fiercely intense competition in the past. While the intensity continues to this day, landmark changes in the industry have made it more sensible with the consolidation of certain providers. This is a compelling reason to drive Telkomsel's pace of change ahead of the curve: we need to be adept at anticipating the next big trends in digital connectivity, services, and platform. On the other hand, our strategies need to incorporate the elements of operational optimisation, portfolio diversification, and crosssectoral collaboration, so that Telkomsel remains poised to swiftly and gainfully respond to the market's ever-changing shifts and turns.

With all this in mind, the management has come up with the overarching strategy of "Optimising the Core and Accelerating INDICO Execution" for 2022, as a continuation of Telkomsel's evolution into a digital powerhouse in the region. On the back of Broadband services, Telkomsel will augment its long-standing reputation as the most reliable cellular connectivity provider by adding 5G capabilities to its existing 4G LTE network, effectively opening the door to scores of fun functionalities and original use cases. It also plans to deepen the collaboration with its parent, TelkomGroup, to tap into its vast customer base in launching carefully-curated digital services, thereby unlocking more value. Finally, Telkomsel is strengthening Indonesia's digital economy by introducing impactful services that promotes the digital competence of micro, small, and medium enterprises as well as state-owned enterprises and their subsidiaries.

We have assessed these plans against the risks from runaway inflation and rising global uncertainty that may suppress purchasing power and hamper progress towards these goals. We convey the shareholders' support to the management in pursuing them in 2022. We trust our workforce's ability and infrastructure's capacity in executing these programs to deliver results that will allow Telkomsel to push the industry's frontier further.

CORPORATE GOVERNANCE

Throughout 2021, we constantly supervised the enactment of good corporate governance principles in all aspects of business. We are satisfied with how the entire operations of Telkomsel have been run by the Board of Directors and the management, who informed us of their actions and progress, and in turn received our advice, via regular joint meetings and other means.

In carrying out our supervisory and advisory duties, the Board of Commissioners is grateful for the assistance from the three committees under it: the Audit Committee, the Remuneration Committee, and the Capital Expenditure, Financing and Management Process Committee. In 2021, all three committees performed as per their remit and ensured Telkomsel's business accountability and safeguarded its sustainability.

As a culmination of good corporate governance practices, in 2021 Telkomsel again received an unqualified opinion from the auditors for its consolidated financial statements.

CHANGES TO THE BOARD OF COMMISSIONERS

The Board of Commissioners' composition underwent several changes in 2021. Effective from February 2021, as disclosed in the 2020 Annual Report, I succeeded Ririek Adriansyah as President Commissioner, while Heri Supriadi replaced Sutrisno Saidi Tatetdagat as Commissioner representing Telkom. Then, effective from June 2021 onwards, Paul Dominic O'Sullivan was succeeded by Anna Yip as a Commissioner representing Singtel.

ACKNOWLEDGEMENTS

On behalf of all members of the Board of Commissioners, I express our appreciation to the management for their exemplary leadership through this turbulent time, and to our employees for delivering the best for Telkomsel. We thank our shareholders for their staunch support, and all stakeholders, who have been and are working with Telkomsel to forge a brilliant future for the nation and the region.

Sincerely yours,

Wishnutama Kusubandio

President Commissioner



back:

Wishnutama Kusubandio

President Commissioner

Yose Rizal

Commissioner

Nanang Pamuji Mugasejati

Commissioner

Yuen Kuan Moon

Commissioner

front:

Anna Yip

Commissioner

Heri Supriadi

Commissioner

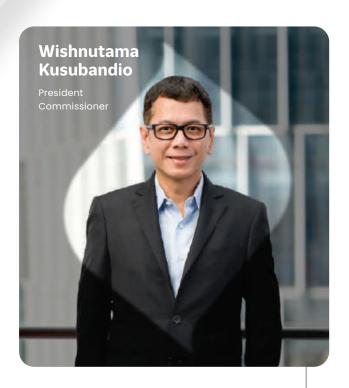
Commis



sioners



Profile of the Board of Comissioners



Mr. Wishnutama Kusubandio has been the President Commissioner of Telkomsel since February 2021. He was previously the Minister of Tourism and Creative Economy of the Republic of Indonesia (2019–2020).

Wishnutama's career spanned numerous roles, mainly within the media, digital and creative industry. He was the President Director at Trans 7, President Director at Trans TV, Director at Detik.com, President Director at NET TV, Commissioner at Kumparan, and Commissioner at Tokopedia. In 2018, he was the Creative Director of the Asian Games Opening and Closing Ceremonies.

Graduating from Mount Ida College Massachusetts with a Communications degree, Wishnutama also attended The Military College of Vermont, Norwich University, and Emerson College studying television production. He has also participated in various executive education programmes, including Harvard Kennedy School, Cambridge, Massachusetts, Harvard Business School, Boston, Massachusetts, and GE Management Development Institute, Crotonville, New York.

He has received accolades for his achievements in the industry, such as Indonesia's Influential Person in the Creative Industry Award at IdeaFest 2017, Best Digital Talent – Digital Business Leader at Bubu Awards Indosat Ooredoo IDByte 2017, The Best Chief Strategy Execution Officer Across All Industries on The Annual Strategy-Into-Performance Execution Excellence (SPEX2) Awards 2016 from Tempo Media Group, The 500 Most Influential CEOs in The World according to Richtopia UK 2015, Marketeer of the Year, Indonesia Marketing Champion 2015 on Broadcast, TV, Media category, and The Best CEO from SWA Magazine 2010.

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Mr. Heri Supriadi rejoined Telkomsel's Board of Commissioners in February 2021. Concurrently, he is the Chief Financial and Risk Officer at PT Telkom Indonesia (Persero) Tbk (2020– present) and President Commissioner of PT Graha Sarana Duta (2020–present).

Heri previously held several strategic roles, such as President Commissioner of PT Fintek Karya Nusantara (LinkAja) (2019–2020), Director of Finance at Telkomsel (2012–2020), Commissioner of PT Telkomsel Mitra Inovasi (2019–2020), President Director of PT Graha Sarana Duta (2010–2012), Commissioner of PT Multimedia Nusantara (Metra) (2008–2011), and Vice President of Subsidiary Performance at Telkom Indonesia (Persero) Tbk (2007–2010).

Heri holds a Bachelor of Engineering from Institute of Technology Bandung (1991), an MBA from Saint Mary's University, Canada (1997), also a Doctoral degree in Business Management from Padjadjaran University, Bandung (2013). He has attended executive programmes at Harvard Business School, Kellogg School of Management, Euro Money, and University of Auckland Business School.





Mr. Yose Rizal has been a Commissioner of Telkomsel since May 2017. Currently, he serves as Chairman of INDICO, Chairman and Founder of MediaWave Interactive, Founder of PoliticaWave and MediaWave Analytics, as well as member of the Indonesian Capital Preparation, Development, and Relocation Supporting Transition Expert Team.

His previous roles included Extraordinary
Lecturer and Business Mentor for the Master
of Business Administration programme at
the School of Business and Management –
Bandung Institute of Technology (2016–2018),
Business Development Director of Snoop Mobile
Media (2008–2010), Director of Azka Megah
Dirgantara (2003–2008), and CEO of Bandung
Information Technology (2000–2004).

He holds a bachelor's degree in Urban & Regional Planning from Bandung Institute of Technology in 2003. He is a prominent public speaker at various forums, national media including TV, as well as national and international seminars.



Mr. Nanang Pamuji Mugasejati has been a Commissioner of Telkomsel since November 2019. He was appointed as a Special Advisory Staff for the Minister of State-Owned Enterprises in October 2019.

Concurrently, he is the Director of Center for Digital Society (2015–present) and a lecturer of International Relations studies in the Faculty of Social and Political Science (2008–present), both at Gadjah Mada University.

In his past career, he was the CEO of Forbil Institute, Yogyakarta (2018), and a former member of the Board of Commissioners of Krakatau Steel (2017–2019).

He earned a PhD in International Relations from Gadjah Mada University, followed by a double degree (stint) from the Graduate School of International Development (GSID) at Nagoya University, Japan.

Mr. Yuen Kuan Moon has been on the Board of Commissioners since September 2009. He is concurrently Singtel's Group Chief Executive Officer (2021–present).

Since joining Singtel in 1993, Moon has held several leadership roles, including Vice President of Regional Operations, Executive Vice President of Digital Consumer, Chief Executive Officer Consumer (2012–2020) as well as Group Chief Digital Officer (2018–2020).

In 2003, he assumed his post at Telkomsel as General Manager of Product Development and appointed as Director of Commerce (2005–2007).

He is a board member of GSMA, SkillsFuture Singapore and the Singapore Institute of Management. He is also a member of Singapore's Ministry of Communications and Information's Digital Readiness Council and the Monetary Authority of Singapore's Payments Council.

He is an engineering graduate with a First Class Honours degree from the University of Western Australia, and holds an MSc in Management from Stanford University, USA.





Ms. Anna Yip has been a Commissioner of Telkomsel since June 2021. She is concurrently Singtel's CEO Consumer Singapore (April 2021–present). She leads Singtel's consumer business in Singapore, positioning it to become a leading digital services provider as 5G goes mainstream. Anna sits on the Board of Advisors of Singapore Management University's Institute of Service Excellence, and is an Independent Non-Executive Director of BUPA (Asia) Limited. She is also a Court member of the Hong Kong Metropolitan University.

She joined Singtel as Deputy CEO, Consumer Singapore in December 2020. Before she joined Singtel, Anna was CEO and Executive Director of Smartone Telecommunications, driving its operations in Hong Kong and Macau since 2016. Under her leadership, Smartone was named Best Mobile Carrier by the Communication Association of Hong Kong in 2019. Prior to Smartone, Anna headed up Mastercard's operations in Hong Kong and Macau. She was previously a partner with McKinsey & Company in Greater China, where she led both the Financial Institutional Group and Payments

She holds a Doctor of Philosophy and Master of Philosophy in Management Studies from Oxford University and a First Class Honours degree in Business Administration from the Chinese University of Hong Kong.



Remarks from the President Director

Valued Shareholders and Stakeholders,

With the Covid-19 pandemic still weighed down heavily on the global economy in 2021, the telecommunications industry proved its worth once again, playing a critical role at the centre of societies. It has delivered innovation and ingenuity to help business stay productive, and grow in size and resilience through the rich range of solutions on offer. Thus, even as governments have been more circumspect in implementing wide-scale social restrictions, digital and remote technologies are now deeply embedded into customers' lifestyles, leading to increased broadband consumption and mobile traffic.

Global financial institutions estimated the world's GDP to have grown by 5.5–5.9% in 2021, a quick turnaround from 2020, lifted by a combination of unprecedentedly large government stimulus packages and Covid-19 vaccination programs rolled out at full speed. However, this remarkable rebound was marred with elevated inflation levels and an acute crisis in global supply chains resulting from uneven economic recovery across the globe.

In Indonesia, the accelerated vaccination campaign successfully rejuvenated the economy, with year-on-year GDP growth at 3.69% on the back of four successive quarterly contractions which had ended by Q2/2021. Eventhough the Delta variant of Covid-19 posed a significant hurdle to Indonesia's recovery when it swept the country in mid-2021, buoyed by household

consumption along with the easing of mobility restrictions, Indonesia managed to conclude the year soundly. As confidence returned, foreign direct investment improved and the country's current account recorded a surplus, the first time in a decade.

RISING TO THE CHALLENGE

While the telecommunications industry has been increasingly entrenched in the post-pandemic society, purchasing power remains weak due to uncertainty surrounding the wider economic development as new variants took hold by the end of the year. This situation exacerbated the market competition that had already been intense to begin with, creating a serious barrier for the industry to grow further.

Telkomsel has acted speedily and deftly in addressing the challenges. We enacted several tactical actions to ensure our business continuity, from product simplification and price optimisation to cost-efficiency measures to leverage our position to secure a healthy financial footing. We strengthened our core broadband connectivity to enrich the market with a wealth of new exciting and useful digital offerings, and expanded our portfolio of digital services chiefly through videos and games, while unlocking new opportunities for growth by bringing our meticulously-crafted digital initiatives to launch.





STRATEGIC INITIATIVES

To gain optimally from the dynamic shifts in consumer behaviour and needs that had been reshaped by the pandemic, Telkomsel had formulated a set of strategic initiatives to solidify and augment its position in the market. Our corporate theme for the year, "Elevate the Core, Unleash Our Digital Power", aptly reflected our spirit to persist against adversity with excellence. This underlying theme was integrated into our main programs across our legacy, broadband, and digital services businesses, aiming to cater both the enterprise and consumer segments.

In the enterprise segment, we thoroughly utilized our superior Al-powered business intelligence to formulate a more beneficial pricing model for our enterprise-to-enterprise (E2E) products and services. We also worked to attain our goal of becoming the largest digital transformation provider in the business-to-business (B2B) segment through strategic corporate actions that set the stage for us to significantly expand our digital capabilities.

For the consumer segment, the relentless effort to better serve our customers culminated in the transformation of MyTelkomsel into a comprehensive, integrated application that offers customers a seamless experience in the digital domain. Using MyTelkomsel, customers can access digital services in our portfolio as they navigate this era of digitally-enriched ecosystems. Further, we went beyond our core target market of mobile users with Telkomsel Orbit home broadband service. With this move, we are tapping the Indonesian population as more people obtain access to our industry-defining connectivity.

Moreover, we leveraged our telecommunications assets alongside our business partners to mutually accelerate growth. With this reinforced synergy, we aim to consolidate our core business and expand our digital services, as we "Open a World of More" for a more enduring business transformation. Testament to this strategy was our additional investment in Gojek following the initial amount in 2020. With Gojek as a strategic partner, we are integrating and scaling up our digital services to deliver powerful solutions to our customers' fingertips.

UNLOCKING THE PORTAL TO THE NEXT LEVEL

A paramount milestone in Telkomsel's 26th year of serving the market involves 5G, which will unleash a vast power in connectivity and take us all to the next level in our digital ventures. Launched in May 2021, Telkomsel's 5G was the first of such kind to operate commercially in Indonesia, thus reinforcing our position as the nation's leading digital telco company. Initially, 5G was available in locations across Jakarta, Bandung, Surabaya, Solo, Denpasar, Medan, Batam, Balikpapan, and Makassar.

Moving in lockstep with our 5G rollout, in 2021 we unveiled a new brand identity of Telkomsel as a symbol of change, making us fit for the next phase of our journey. This new brand identity signifies Telkomsel's new pillars of values comprising integrity, purposefulness, empowerment, and excitement. As Telkomsel redefines itself with this new brand identity, our strategic endeavours will be complemented and strengthened by the digital trifecta of connectivity, services, and platform that will further augment the business beyond our core. With this new, streamlined brand approach, we seek to be at the top of mind among



Moving in lockstep with our 5G rollout, in 2021 we unveiled a new brand identity of Telkomsel as a symbol of change, making us fit for the next phase of our journey. This new brand identity signifies Telkomsel's new pillars of values comprising integrity, purposefulness, empowerment, and excitement.

our customers. Accordingly, we integrated Telkomsel's prior well-known prepaid brands of *simPATI*, Kartu As, and LOOP into Telkomsel PraBayar, while our flagship kartuHalo post-paid service was rebranded as Telkomsel Halo.

FINANCIAL AND OPERATIONAL RESULTS

In 2021, Telkomsel recorded growth in both Revenues and Net Income. Total Revenue stood at Rp87.5 trillion, translating into a Net Income of Rp26.2 trillion, an increase of 4.4% from the previous year's Rp25.1 trillion, with an EBITDA margin of 57.2%, or amounting to Rp50.0 trillion.

Our success in managing a strong profitability trend was attributable to the enhanced capability of our Digital Business that has produced stellar results, having grown by nearly 10% in 2021. Digital Business has given us ample cushion as we diversify away from our Legacy Business, which has been stagnating in the face of the pandemic-induced shift of digitalization.

Supporting our financial achievements was the solid growth of our BTS network that by end of 2021 had allowed the majority of Indonesian population, including those in the more remote areas, to enjoy the untold benefits of 4G LTE connectivity. On top of that, by December 2021, Telkomsel had deployed more than 100 units of 5G BTS and 137 thousand units of 4G BTS, bringing the total number of BTS on air to around 250 thousand units across the country, an increase of 8.6% YoY. About 200 thousand of these are 3G/4G/5G BTS, the number rising by 11.0% YoY. Telkomsel's customer base also grew to reach 176.0 million subscriber, with strong growth in Data Payload, Data Users, and Payload per Data User.



TRANSFORMING INTO A DIGITAL ECONOMY ACCELERATOR

The pandemic has underscored the urgency to reinvent, as our future will hinge upon our readiness to deal with disruptions from digital-native companies. Today's rapidly-evolving digital landscape has demanded Telkomsel to go beyond connectivity and transform itself, expediting business development by embracing innovation. It is a spirit that we strive to cultivate as an enduring source of change and empowerment across our people, our processes, and our technology.

The digital economy holds the key to unlocking myriad of new opportunities that will create lasting social benefits. With this view, we are embedding innovation into our services and solutions to accelerate the digital transformation of public and private sectors alike. As an exemplary corporate citizen, Telkomsel strives to contribute to the nation's welfare, and we remain committed to this end by amplifying our role as an agent of change and digital connectivity enabler that elevate lives.

Considering Broadband's role as the main revenue contributor, as we move forward we are enhancing our capabilities in this regard by widening our 5G reach while building more B2B and B2C use-cases, collaborating with our parent company Telkom to expand the household market through 5G fixed wireless access.

Beyond that, central to powering our future transformation into a digital powerhouse is our subsidiary, PT Telkomsel Ekosistem Digital (INDICO), which we launched in 2021. This landmark initiative is a centrepiece in Telkomsel's accelerated portfolio expansion in the digital domain, banking upon our digital trifecta of

connectivity, platform, and services. By taking advantage of Telkomsel's robust network infrastructure, as well as optimising relevant assets and enhanced capabilities, INDICO will develop cross-sectoral digital solutions and in so doing, foster a sustainable and thriving digital ecosystem.

In its initial stage, INDICO will focus on three digital industry sectors with a significant potential to shape Indonesia's digital economy: edu-tech, health-tech, and gaming. Moving forward, INDICO will lay the foundation for a more solid and sustainable operating model for Telkomsel, one that will rely on fluid competitiveness and efficient cost structure. The interplay between INDICO's initiatives and a cogent utilisation of Telkomsel's key assets will create the momentum with which we can move fast and usher in a bounteous digital era for Indonesia.

CORPORATE GOVERNANCE AND RISK MANAGEMENT

Telkomsel has been unwavering in upholding the principles of good corporate governance (GCG) across all business conduct, consistent with the highly-regulated environment we operate in. GCG implementation in Telkomsel is overseen at all times by the Board of Commissioners, with whom we communicate on a regular basis to report our progress, and by whose keen vision our next steps are guided.

To accentuate the role of risk management in our operations, in 2021 we renamed the Directorate of Finance into the Directorate of Finance and Risk Management. This name change puts the emphasis on risk management as a critical tool for anticipating various changes and mitigating

risks in the industry, in particular relating to digitalization, which has brought an avalanche of change and altered the industry's landscape for good. We therefore managed the prevalent risks as detailed in our 2021 Corporate–Wide Risk documentation through three principal measures, namely maintaining market leadership by boosting customer experience, honing our digital capabilities to transform the digital business landscape, and finally, by being committed to GCG as we seized one opportunity after another.

CORPORATE SOCIAL RESPONSIBILITY

Hand-in-hand with our staunch commitment to governance is our calling to serve the nation. Built upon a vision to be a world class, trusted provider of mobile digital lifestyle services and solutions, the philosophy of our CSR initiatives is to empower society through our assets and technologies.

In 2021, Telkomsel's CSR initiatives covered four main areas: Education, Digital Citizenship, Community Empowerment & Wellbeing, and Philanthropy. We are pleased to learn that our CSR Masterpiece programs have been wellaccepted by the general public, as seen from the increasing number of their beneficiaries and participants. We have seen some notable achievements, among many, in The NextDev that has contributes to digital startups incubation, IndonesiaNEXT digital competence development course that attracted 10,504 young people in its sixth season, Baktiku Negeriku's smart digital solutions to address environmental issues, and TERRA Disaster Relief that continues to provide relief to people affected by natural disasters across Indonesia.

CHANGES TO THE BOD COMPOSITION

Throughout 2021, changes were made to the composition of the Board of Directors of Telkomsel. In May 2021, Setyanto Hantoro and Leonardus WW Mihardjo were honourably discharged from their respective positions of President Director and Director of Finance. I have since served as the President Director, while Adiwinahyu Basuki Sigit was appointed as Director of Sales, and Mohamad Ramzy as Director of Finance and Risk Management. In November 2021, Goh Hui Min (Rachel Goh) was succeeded by Heng Tze Meng Derrick as Director of Marketing.

ACKNOWLEDGEMENTS

I represent the Board of Directors in extending gratitude to our customers and business partners for their loyalty and collaboration. Our appreciation also goes to the Board of Commissioners and all shareholders for their patronage and support; and finally, to all employees for their resolve in advancing Telkomsel's leadership.

Sincerely yours,

Hendri Mulya Syam

President Director

Board of Directors



R Muharam Perbawamukti

Director of Human Capital Management Hendri Mulya Syam

President Director

Mohamad Ramzy

Director of Finance and Risk Management

Derrick Heng

Director of Marketing



Wong Soon Nam

Director of Planning and Transformation Adiwinahyu Basuki Sigit

Director of Sales

Bharat Alva

Director of IT

Nugroho

Director of Network



Profile of the Board of Directors



Mr. Hendri Mulya Syam has been the President Director of Telkomsel since May 2021. He previously was appointed as Director of Sales in February 2021 and Director of Network in June 2020.

His previous position was Chief Sales & Distribution Officer at Indosat Ooredoo (2018–2020). Prior to joining Indosat Ooredoo, Hendri started his professional career in Telkomsel in 1995, where he served in many strategic roles, including Senior Vice President of Program Management Office and Executive Vice President of the Sales Area.

Hendri possesses a vast leadership experience in the telecommunications industry, particularly in Network Strategy, Network Services and Quality Management, Corporate Planning, Product and Mobile Data, Marketing, Customer Services, and IT Operations.

He holds a Bachelor of Engineering in Electro Telecommunications from the Indonesian Institute of Technology (ITI).



Mr. Mohamad Ramzy was appointed as Director of Finance and Risk Management in May 2021. He is a professional with more than 20 years of experience in the telecommunications and technology industry.

Before his appointment as Director, Ramzy was Senior Vice President Financial Planning Analysis and Business Partner in Telkomsel (2020). This followed from the strategic roles he had held previously at the Directorate of Wholesale and International Service of PT Telkom Indonesia, such as Vice President Wholesale International Development (2015–2020), Assistant Vice President Performance Development (2013–2015), and Assistant Vice President Business Performance and Planning (2012–2013).

Ramzy holds a bachelor's degree in Electrical Engineering from Telkom University (1997) and a master's degree in Telecommunication Management from the University of Indonesia (2005). He has participated in INSEAD's international executive training programme. He was honoured with the Satyalancana Wira Karya from President of the Republic of Indonesia in 2019.



Director of Sales

Mr. Adiwinahyu Basuki Sigit was appointed as Director of Sales in May 2021.

A professional with 20 years of experience in telecommunications and technology industry, Sigit has previously occupied strategic positions at Telkomsel that include Senior Vice President of Consumers Marketing (2021), Executive Vice President of East Area Sales (2020–2021), Senior Vice President of Transformation Management Office (2018–2020), Vice President of Strategic Investment (2018), Vice President of Strategic Procurement (2017–2018), and Vice President of Financial Planning Analysis (2016–2017).

Sigit earned a Bachelor of Telecommunications
Engineering degree from Telkom University, and a
master's degree in Telecommunications Engineering
from the Royal Melbourne Institute of Technology.
He has taken part in several international executive
training programmes organized by INSEAD and Harvard
Business School Executive Education. Led by Sigit, his
team won the Procurement Award for Cross-Functional
Category at the CIPS Asia Awards.



Mr. Nugroho was appointed as Director of Network in February 2021.

Prior to his appointment, Nugroho was Senior Vice President of Business IT Delivery Telkomsel. He has served for numerous strategic roles in Telkomsel, including Vice President of IT Delivery (2019–2021), Vice President of IT Customer Care and Charging Group (2017–2019), and Vice President of IT Customer Care and Billing Solution and Management Group (2014–2017).

Nugroho holds a Bachelor of Electrical Engineering degree from Bandung Institute of Technology, and a degree in Information Systems Development from the University of Hertfordshire, UK.



Director of Human Capital Management

Mr. R. Muharam Perbawamukti, known as Endi, has been serving as Director of Human Capital Management since June 2020. He was previously Senior Vice President of Corporate Secretary at Telkomsel (2017–2020).

Endi is experienced in leading several strategic roles in Telkomsel, including as Vice President of Corporate Counsel (2014–2017), Vice President of Regulatory Management (2012–2014), and Vice President of Interconnect & Regulatory Affairs (2011–2012).

He earned a bachelor's degree from Padjajaran University, Bandung. In 2019, he received the Satyalancana Pembangunan medal from the Government of the Republic of Indonesia.



Mr. Wong Soon Nam has served as Director of Planning and Transformation since August 2020. He has vast leadership experience in the telecommunications and technology industry for more than 25 years. His career highlights included several senior leadership roles, such as Vice President of Consumer Products at Singtel (2015–2020), Vice President of Smart and Safe City at NCS Group (2012–2015), Vice President (Communication Engineering at NCS Group (2009–2012), Vice President of Consumer Marketing at Singtel (2007–2009), Vice President of Corporate Business Marketing at Singtel (2005–2007), and Vice President of Account Management at Singtel (2003–2005).

Soon Nam has also held several important positions in various organizations and institutions, such as Board Member of Bridge Alliance (2016-present), Board Member of VA Dynamics (2014-present), Chairman of Kai Square (2014-2015), and Council Member of the Singapore Infocomm Technology Federation (2005-2008).

Soon Nam is a Nanyang Technological University graduate and holds a Master of Science degree from the National University of Singapore.



Mr. Bharat Alva has been serving as Director of Information Technology since May 2019, where he actively drives the Digital Transformation process for Telkomsel and is responsible for all aspects of IT. His vision as Director of IT at Telkomsel to elevate IT as a strategic asset to amplify the Company's endeavours.

He has over 30 years of experience with leading global ICT technology solutions/service providers in Australia, Hong Kong, Thailand, India, and the USA. In his various senior leadership roles, he has focused on strategy, innovation, transformation and seeking results that reflect business growth. Many products and services developed under his leadership have been awarded for their innovation and mobile solutions.

He was previously CIO at Optus, where he was responsible for all IT services in Australia. He held various senior regional roles within the Singtel Group including VP for Online and Enterprise Technologies, Head of Wireless Services, and GM Advertising and Finance. He was responsible for leading strategic transformation programmes in the areas of Digitisation, Business Support Systems, Business Intelligence, Analytics, Automation, and Value-Added Services.

He holds an Engineering degree in Computer Technology from Pune University, and has participated in global executive management programmes.



Mr. Derrick Heng was appointed as Director of Marketing in November 2021. With a professional career of over 20 years, he has extensive experience in strategy, digital, marketing, and sales, especially for the telecommunications and technology industry sectors.

Prior to his post as Director of Marketing, Derrick held various strategic positions in his 23 years with Singtel Group. His first 15 years with Consumer Singapore in Marketing and Segment delivered key milestones, such as accelerating segment market share and driving brand leadership. Subsequently, in the latter 8 years, he took on regional assignments in Telkomsel and Globe Telecom Philippines. In his last role, he completed his 5-year term in Globe as Senior Advisor, Small & Medium Business Group where he led the pivot to digital solutions play beyond core connectivity, spearheaded Education and Tourism ecosystem initiatives, and garnered many award-winning campaigns and digital project wins.

Derrick has held several key positions in various organizations and institutions, such as External Examiner at Ngee Ann Polytechnic Singapore (2009–2013), Council Member and Honorary Treasurer at Institute of Advertising Singapore (2010–2013), and Board Member at Third Pillar Business Applications, Inc. (2020–2021).

He obtained a Master of Management degree from Macquarie Graduate School of Management, Australia, after completing his Bachelor of Arts and Social Sciences degree from the National University of Singapore. Derrick has also completed his Executive Development Programme from INSEAD – Globe Telecom Executive Course, as well as Game for Global Growth Program – Singtel Executive Course.



ABOUT TELKOMSEL





Vision

Be a world-class, trusted provider of mobile digital lifestyle services and solutions.

Mission

Deliver mobile digital services and solutions that exceed customers' expectations, create value for our stakeholders, and support the economic development of the nation.

Telkomsel In Brief



Telkomsel is a subsidiary of PT Telekomunikasi Indonesia Tbk, with 65% ownership, and Singapore Telecom Mobile Pte Ltd (Singtel Mobile), with 35% ownership. The Company is Indonesia's leading digital cellular telecommunication operator, boasting the widest network coverage in the country. Telkomsel's estimated 2G population coverage almost reaches 100%, while its 3G population coverage is 88%, and 4G population coverage is 96%. It operates over 251,000 BTS that serve around 176 million subscribers, the highest in the industry, spread across the country's most remote areas, outer islands, and frontier zones.

With the prominent shift towards Data and Digital Services, Digital Business has solidified itself as the Company's core growth engine, contributing 78% to total revenue in 2021. Telkomsel is always moving forward ahead of the market in its vision to elevate the quality of life of the Indonesian nation through the mobile connectivity it delivers on a resilient and reliable infrastructure. Driven by this momentum of progress, in 2021 Telkomsel carried out with its massive and ongoing transformation in order to "Open a World of More" for its customers and the nation as a whole.



The vastness of Telkomsel's transformation from identity rejuvenation to the unveiling of technological breakthroughs-took place in 2021 amid tremendous changes in the telecommunications industry landscape. Changes that have spawned new challenges in the multitudes. Still reeling from the outsized impact of prolonged Covid-19 pandemic, exacerbated by general economic uncertainties that had weighed on purchasing power, competition in the market was becoming more rampant. Throughout all this, another colossal wave was sweeping the horizon: digitalisation, further accelerating the shift of legacy telecommunications services towards data-oriented ones. Coupled with the gradual adaptation to the new ways of living, boosted by extensive vaccinations and easing of mobility restrictions, digitalisation is powering the Indonesian economy's resurgence, with positive signals pointing towards a more robust telecommunications industry.

Telkomsel's tactical actions for business sustainability have included simplifying product offerings, optimising pricing structures, employees
5,535

million customers 176.0

BTS operating in across Indonesia 251,116

Share Ownership & Chronology

Telkomsel was established by PT Telekomunikasi Indonesia Tbk (Telkom) and PT Indosat Tbk (Indosat).

KPN Netherlands (KPN) and PT Setdco Megacell Asia (Setdco) acquired stakes in Telkomsel of 17.3% and 5%, respectively. strengthening IT platform and infrastructure for advanced customer personalisation, improving overall customer experience in both conventional and digital spheres, and streamlining costs—all done in concert to bolster its standing as a full-fledged digital company that is expanding beyond telecommunications. The Company has strengthened its core broadband connectivity with market-enriching, exciting and useful digital offerings, primarily in video and gaming. At the same time, Telkomsel is nourishing innovation to power its suite of thriving digital initiatives.

Consistent with its bold, new identity as a symbol of change, Telkomsel has recast its prepaid offerings, previously known as *simPATI*, Kartu As, and Loop, into a much simplified yet more powerful brand, Telkomsel PraBayar, while its flagship postpaid KartuHalo is now known as Telkomsel Halo. Yet marking Telkomsel's most monumental transformation in 2021 was the 5G rollout at various points in 9 major cities, making it the first cellular operator to achieve the feat in Indonesia. Over 137,000 of Telkomsel's BTS are equipped with 4G LTE capability, and 100 with 5G by end of the year. By delivering the gamechanging 5G, Telkomsel is reshaping the digital

landscape in the society, ushering in a new era of digital growth on the back of its "Digital Trifecta" of Connectivity, Platform, and Services.

This strategic move has got a boost with the establishment of PT Telkomsel Ekosistem Digital (INDICO), aimed at expanding Telkomsel's digital business footprint through portfolio expansion and creation of an inclusive, sustainable digital ecosystem. Through INDICO's deep engagement in this ecosystem, where future solutions involving the interplay of IoT, AI, and cloud computing are being incubated, Telkomsel is elevating lives across the archipelago. Slated to become a digital powerhouse for user-centred digital innovations, INDICO will take up the role as a holding company for synergising Telkomsel's emerging vertical businesses in relevant fields with the Company's superior assets.

With a strategic synergy of assets, initiatives, and innovation, Telkomsel is poised to seize every opportunity along its future growth journey, delivering top-of-the-class, highly-differentiated digital telecommunications services that amplify the productivity and augment the daily lives of all in the nation.

Telkom acquired Indosat shares to increase its ownership to 77.7%. KPN and Setdco's shares were acquired by Singapore-based Singtel Mobile.

Singtel Mobile increased its ownership by 12.7%, bringing its total ownership in Telkomsel to 35% with the remainder 65% owned by Telkom as the majority owner.



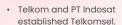
Milestones

1997

2002

2003

2004



Launched kartuHalo

postpaid service.

- Offered mobile telecommunication services to all 27 provinces.
- Launched simPATI
 Nusantara as the
 first prepaid service
 in Asia.
- Kicked off mobile Data services, including WAP over GPRS (General Packet Radio Services), MMS (Multimedia Messaging Services), and content services.
- The first commercial launch of international roaming services to Indonesian prepaid customers.
- The introduction of a secure mobile-tomobile prepaid top up system.
- Joined regional mobile alliance (Bridge Alliance) for enhanced customer benefits.
- Launched Kartu As prepaid service.

2016

2015

2014



- Expanded LTE coverage to more than 80 Broadband Cities across the country.
- Achieved five consecutive years of Triple Double Digit growth in Revenue (+14.0% YoY), EBITDA (+16.9% YoY) and Net Income (+26.1% YoY).
- Telkomsel launched 3 Masterpiece programs: Digital World, Great Payment Experience and TrueBEx (True Broadband Experience).
- Completed spectrum re-arrangement in 1800 MHz, and launched LTE in 14 cities with 2.2 million LTE users.
- Exceeded 100 Thousand BTS and 150 million customer base.
- Achieved Triple 3 Strategy, with Enterprise Value > Rp300 Tn, 3 Year Cumulative Revenue of 33%, and Digital Business Contribution of 33% of Revenue which was achieved in Q4-15.
- Telkomsel launched Masterpiece programs: CRM, M2M and Winning The Youth.
- Telkomsel & Telkom reached agreement on a Conditional Business Transfer Agreement (CBTA) to utilize Flexi's spectrum.
- Telkomsel became the first to commercially launch 4G LTE in Indonesia.

2017



2019



- Awarded 30 MHz additional spectrum on the 2300 MHz frequency by the government, which will be used to provide the best Data services to customers and support the 2014-2019 Indonesian Broadband Plan [as part of Telkomsel's commitment to the nation].
- Telkomsel 4G LTE coverage reached 490 kabupaten cities across Indonesia.
- Expanded positioning on Video ecosystem by launched MAXstream, a one stop video portal which aggregating OTT video apps, linear channel and VOD content.
- Launched the first 5G technology experience through the "Telkomsel 5G Experience Center" which was open to the public during the Asian Games 2018.
- Extended TCASH services to customers of any telecommunication providers so that it can be utilized by everyone and used for diverse types of digital transactions easily, anytime and anywhere.
- Launched first Indonesian original series,
 Brata, which can be watched on MAXstream
- Published first game, Shellfire, an e-sport game to target the existing gamer communities.

- LinkAja officially launched under PT Fintek Karya Nusantara as a wide-ranging fintech collaboration of SOEs 'From and For Indonesia'.
- Lord of Estera online roleplaying game launched by Dunia Games.
- Official launching of by.U, Indonesia's first digital prepaid cellular service catering to all telecommunications needs.
- 5G network successfully tested in Batam through 5G video call and speed test.

2005

2006

2007

2008

2009

- Our Call Center acquired ISO9001:2000 certification.
- The launch of Mobile Banking ATM services.
- The first commercial launch of 3G network services in Indonesia.
- Introduced push email services.
- Rolled out of HSDPA
 (High Speed Downlink
 Packet Access) and
 Telkomsel Flash service.
- Launched TCASH to facilitate mobile financial transactions
- Became the Pioneer in renewable energy powered BTS in Asia.
- The launch of Indonesia's first mobile Voice and Data services for PELNI ships on the open ocean.
- The launch of HSUPA (High Speed Uplink Packet Access)
 broadband network based services.
- Kicked off Desa Dering Program to provide telecommunications access for over 25,000 villages.

2013

2012

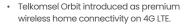
201

2010

- The launch of Masterpiece, a program that included 268 units of mobile GraPARI, the establishment of 268 mobile Broadband Cities, 68 applications from local developers to support the development of digital creative industry.
- The launch of 450 units of Compact Mobile Base Station (COMBAT).
- Successful LTE trial during APEC 2013.
- The introduction of the first Seamless Mobile Wi-Fi to Indonesian customers for transferring automatically from a 2G/3G network connection to a Wi-Fi network to access highspeed data.
- Surpassed the target of 100 million subscribers which positioned
 Telkomsel as the world's seventh largest telecommunication operator by customer base.
- The inauguration of Indonesia's first Research & Development Facility for cellular technology.
- The introduction of Tap Izy, Indonesia's first mobile contactless payment system that turns mobile phone into an electronic wallet.
- The first to trial the implementation of Long Term Evolution (LTE) network broadband technology in Indonesia.
- The introduction of Indonesia's first Mobile Newspaper services.

2020



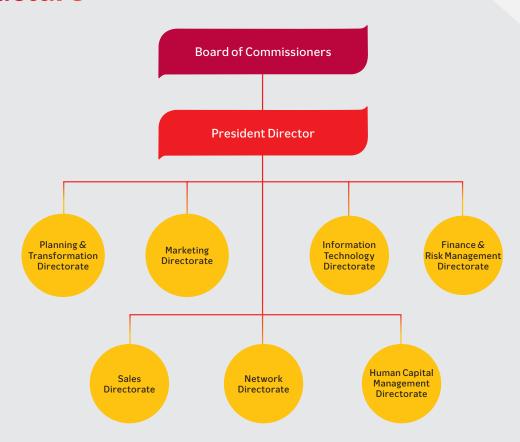


- 6,050 telecommunication towers sold to Mitratel as Telkomsel focused on digital connectivity. The transfer process was carried out in two tranches, starting with 1,911 towers in 2020 and 4,139 towers in 2021.
- Investment made in Gojek, Southeast Asia's leading on-demand and payment platform, further accelerating Indonesia's digital transformation.
- Merdeka Distance Learning (MBJJ)
 program rolled out to empower
 customers while staying engaged and
 connected to carry out productive
 activities during the pandemic's
 physical distancing periods.
- 3 exciting new games—Rise of Nowlin, Kolak Express 3, and Three Kingdoms: Quest of Infinity—launched by Dunia Games, strengthening its leadership in mobile gaming application publishing.

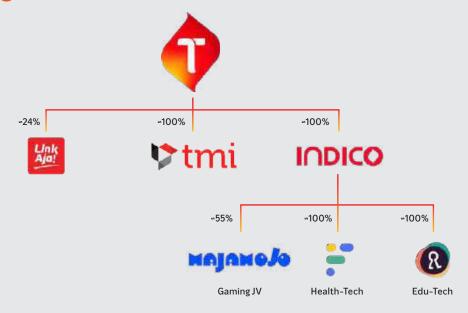
- Full launching of 5G services, confirming Telkomsel's standing as
 the first cellular operator to offer 5G in Indonesia, with the first 5G
 commercialisation phase rolled out in selected points in 9 cities:
 Jakarta, Bandung, Solo, Surabaya, Bali, Batam, Medan, Balikpapan, and
 Makassar.
- Unveiling of Telkomsel's new corporate identity, as a symbol of change.
- Rebranding of flagship products, with prepaid services of simPATI, Kartu As, and Loop now simply known as Telkomsel PraBayar, and kartuHalo rejuvenated into Telkomsel Halo.
- Launching of Kuncie, a learning platform for Indonesia's talents, underscoring Telkomsel's commitment to accelerating the empowerment of Indonesia through technological leadership. Through Kuncie, practitioners and experts in various fields act as mentors for thousands of daily active users.
- Entry into health-tech through Fita, a content-rich application for health, fitness, and nutrition, developed by experts to encourage healthy lifestyle among the public.
- Founding of PT Telkomsel Ekosistem Digital (INDICO), manifesting
 Telkomsel's drive to expand digital business portfolio and build an
 inclusive and sustainable digital ecosystem, banking on Telkomsel's
 digital trifecta: Digital Connectivity, Digital Platform, and Digital Services.



Organization Structure



Corporate Structure



Key Products & Services

Telkomsel Halo

Telkomsel Halo has been undisputably the preferred brand of postpaid mobile among professionals and corporate customers, having served the corporate and high-end segments for more than two decades. Rejuvenated from Telkomsel's long-standing brand, kartuHalo, in 2021, Telkomsel Halo now carries on to provide an unparallelled range of quality mobile services and a suite of exclusive privileges to its user base. Telkomsel Halo is spreading its reach to embrace young professionals, positioning itself as the coolest postpaid service with the best value for middle and upper segments, opening up a world of excitement and opportunity for them in their daily lives.



A powerful integration of Telkomsel's well-known prepaid brands—
simPATI, Kartu As, and Loop—Telkomsel PraBayar now delivers
convenience and comfort to its customers' fingertips. Through the
rebranding, Telkomsel PraBayar has emerged to cater to all the
nuances of customer experience, thanks to its wide range of packages
available across the price spectrum. Telkomsel PraBayar unveils a
horizon of possibilities in the realms of productivity, entertainment,
and self-actualisation on the back of Telkomsel's superior and highly
reliable broadband network.



A pioneer in the digital prepaid cellular service in Indonesia, by.U provides end-to-end, fully customisable digital experience for all telecommunications needs. Especially targeting the Gen Z with their relentless need for continuous connectivity, by.U amplifies daily online activities through its integrated services and versatile apps.



Telkomsel Orbit offers broadband home internet via Wi-Fi modem connected to Telkomsel's robust 4G and 5G cellular infrastructure available across Indonesia. Orbit requires no subscription, allowing users to enjoy the flexibility to go online instantly, simply by purchasing data packages.

BUSINESS REVIEW





Corporate Strategy



The pandemic has been reshaping the Indonesian consumer behaviours and needs, pushing us to create a set of breakthrough initiatives that we translated into our corporate theme for 2021: "Elevate the Core, Unleash Our Digital Power".

With 26 years of experience serving Indonesia's telecommunications market, Telkomsel continued to take the leaps in innovating and developing a better business all around, the Covid-19 challenges notwithstanding.

The pandemic has been reshaping the Indonesian consumer behaviours and needs, pushing us to create a set of breakthrough initiatives that we translated into our corporate theme for 2021: "Elevate the Core, Unleash Our Digital Power".

This corporate theme has been executed in some main programs that underpinned our core business in the digital arena. They included "Smart Aggression" expansion to gain greater market share in data users, integrating business intelligence to our enterprise-to-enterprise (E2E) pricing model, growing the business-to-business (B2B) segment in our attempt to be the largest enterprise digital transformation provider, engaging corporate action to unlock our digital power, enhancing MyTelkomsel to become the super app in Indonesia's digital ecosystem, and scaling up our home internet user base.

Moreover, we expanded our strategic partnerships to strengthen our core business and open the door to a broader business transformation and create enduring value through our telco assets. As a result, overall Revenue grew 0.5% YoY, driven by Data Revenue growth of 6.9% and Digital Service's steep rise of 28.1% YoY in 2021.

GROWING STRONGER MORE THAN EVER

As the leading digital telco company, Telkomsel has created a new brand identity that symbolises our characters: integrity, purposeful, empowering, and exciting. We boosted our brand with our digital trifecta of connectivity, services, and

platform, as we continue adapting our offerings to stay relevant to our customers.

Telkomsel commitment to providing the best for our customers has been shown in our products that are designed to be customercentric. We aim to improve our customers' digital lifestyle experiences through a sustainable development of our networks, as well as our strong collaboration with related leading technology companies and strategic partners in Indonesia. Our divestment of 4,000 towers to PT Dayamitra Telekomunikasi (Mitratel), a subsidiary of PT Telkom Indonesia (Persero) Tbk, in 2021 following a similar transfer of 6,050 towers in 2020 (the transfer process was carried out in two tranches, starting with 1,911 towers in 2020 and 4,139 towers in 2021)—evinced our sharper focus on achieving digital telco leadership.

FIRST IN LAUNCHING 5G FOR THE NATION

Bolstering our prominence in delivering the best service to our customers, Telkomsel became the first cellular operator to launch 5G services in Indonesia. Since May 2021, Telkomsel's 5G services are now opening up a world of fun and novel functionalities to customers in several points across Jakarta, Bandung, Surabaya, Solo, Denpasar, Medan, Batam, Balikpapan, and Makassar. This landmark initiative has kept Telkomsel at the forefront of the technology market, even as we transform ourselves into a leading digital telco company.

We anticipate our 5G services to drive further burgeoning of the Indonesian digital ecosystem through more intensive interlinking of connectivity, platform, and services in the digital realm. Furthermore, 5G will also accelerate future development of technology solutions beyond artificial intelligence, cloud computing, and the Internet of Things (IoT) of today.

ESTABLISHING DIGITAL BUSINESS INITIATIVES

The digital era brings its own challenges, especially on the business side. To rise up to such challenges, Telkomsel with several new subsidiaries set up a "INDICO" structure to push the envelope in Indonesia's digital economy. We established PT Telkomsel Ekosistem Digital to cultivate digital innovation and provide user-oriented products and services beyond connectivity.

PT Telkomsel Ekosistem Digital is an inclusive and sustainable digital ecosystem which puts our digital trifecta—connectivity, services, and platform—into action. As a holding company for Telkomsel's vertical businesses that focus on digital lifestyle, PT Telkomsel Ekosistem Digital supports them through technological innovations and asset optimisation. PT Telkomsel Ekosistem Digital's long-term goal is to unleash Indonesia's potential of becoming the world's digital economy powerhouse.

SCALING UP DIGITAL INVESTMENTS

We continued to strengthen our fundamentals through several investments in digital companies to leverage our core business. Following our initial investment of USD 150 million in Gojek, in May 2021 we added USD 300 million to empower Gojek in unleashing more opportunities to serve our customers, partners, business channels, and stakeholders along the value chain.

Our subsidiary, LinkAja, also scaled up its digital investment by acquiring iGrow, a fintech peer-to-peer (P2P) lending company. This marked LinkAja's expansion into online financing and will support our long term target to improve our nation's welfare through financial technology.





Transformation in Motion: "Open a World of More"



Powered by such transformation, we reach out and forge our business fundamentals through synergies with our external stakeholders: ever on the path of progress in customer experience, network infrastructure, digital business, and business support, as we "Open a World of More" for everyone around us.

Our business keeps evolving and we are bringing a world of opportunities, boundless excitement, prodigious empowerment, and beyond.

Transformation has become the spirit that we cultivate internally in our people, processes, and technology. Powered by such transformation, we reach out and forge our business fundamentals through synergies with our external stakeholders: ever on the path of progress in customer experience, network infrastructure, digital business, and business support, as we "Open a World of More" for everyone around us.

PEOPLE

Our transformation journey starts with our employees. They are at the heart of our new identity, where the seeds of all subsequent digital transformation are nurtured. In Telkomsel, we believe change has to be people-led so our new identity will shine through our culture and work life, to finally be evident to our customers. We had laid out several innovations to enhance our talent capabilities as we embark on an extensive digitalisation era.

DigiPro and SIMPLE Squad are our continuous agile programs, started in 2020 to integrate our services and applications. Our GirlsTakeOver campaign in collaboration with Plan International Indonesia Foundation, Ministry of SOEs, Srikandi BUMN, and involves representatives of SOEs and their subsidiaries, has broadened the opportunity for women to be leaders in the workplace and brought major positive impact on our business. Along with IndonesiaNEXT initiative, Telkomsel opens a new opportunity for college students to develop their talent to become future leaders in the digital world.

Our effort has been acknowledged by SWA Magazine. Telkomsel received AAA (Excellent) rating in Learning & Development, Managing Transformation, and HR Digitization & People Analytics as proof of our commitment to developing our talents. We also collaborated with the Ministry of Education and Culture and organised Magang Kampus Merdeka internship program at Telkomsel, allowing budding talents to get their hands on some of our ongoing projects.

Our CSR initiative, TheNextDev, has encouraged the growth of early-stage start-ups in Indonesia by incubating them: we build their skills, agility, and broad-mindedness to excel in digital entrepreneurship. We also launched a two-stage training and incubation program for corporate innovators, called Tinc Polaris.

PROCESS

Our products and services are always being constantly transformed to overcome the challenges in this digital era. We started our journey to be more agile through the Automation Centre of Excellence (CoE), where we launched more Robotic Process Automation (RPA) applications and developed Intelligent Automation (IA) capabilities to decrease risk of error and increase efficiency in our processes.

In 2021, we launched Site-as-Factory Analytics (SIFA) that acts as a system that assists the decision-making process in investment analyses, ensuring high-quality network performance, and providing recommendations for micro-market program interventions. We also continued to carry out product simplification to improve the user-friendly experience for our customers.

TECHNOLOGY

To keep Telkomsel as a pioneer and a leading technology company "beyond telco", we initiated several products to improve operational performance internally and deliver value to our customers. We developed several potential markets in health-tech, edu-tech, gaming publishing, digital food ecosystem (DFE), and digital surveying (T-Survey)—they are expected to put the Telkomsel brand at the centre of the digital ecosystem.

In terms of customer experience, we offered a variety of B2B solutions such as IoT and Enterprise Mobility in addition to our existing B2C models. We have been and are involved in a number of events, such as G-20 and Mandalika MotoGP 2022 preparations, PON XX, and Dubai Expo, to help garner global trust in Indonesia and especially in its tech sector.

To "Open a World of More" with a resounding success, we are bringing the transformation we are undertaking to engage our external stakeholders. The grand goal is to enhance our business by building synergies that help us create a strong core business and a solid digital ecosystem, together with all the key players across relevant fields.

OUR STAKEHOLDERS

Telkom Group and Singtel as our parent companies continue to be committed to developing digital connectivity, digital platform, and digital services. This will see Telkomsel integrate our digital trifecta into the larger digital ecosystem, to serve all kinds of needs present there.



Overall, our synergies are focused on sharpening and strengthening our core growth market. We do this by maintaining leadership in core business and expanding digital services portfolio, as we unleash our digital power to grow in line with market expectations. We break new grounds and build new engines of growth to surpass the average growth rate of the Indonesian market. As we transform Telkomsel's operating model to sustain and accelerate growth, we take the necessary steps to embrace a lean and agile mindset and apply cost efficiency.

CUSTOMER EXPERIENCE

In the Family/Home segment, Telkomsel and Telkom Group are collaborating to improve our customer experience by integrating fixed and cellular networks through the Fixed Mobile Convergence (FMC) project. FMC provides an end-to-end digital connectivity experience for customers who depend on mobile and fixed line for their activities. Rollout of SMOOA and Telkomsel Orbit for the Family/Home market will further strengthen the broadband business going forward

In the B2B Segment, Telkomsel and Telkom Enterprise are offering Corporate Business Solutions to drive new customer acquisition and generate more revenue from corporations, government, SOEs, and SMEs. Our parent company Telkom's Bundling Product partnership with our own B2B Solutions will increase the value added of Telkom Group's products and services.

Telkomsel and Telkom Group are committed to continuing the Telin Taiwan As 2in1 Card Partnership program to provide the best services abroad, especially where Telkom International (Telin) operates.



NETWORK INFRASTRUCTURE

Network infrastructure synergies are mainly focused on utilising Telkom's infrastructure to drive cost efficiency through economies of scale, while increasing revenue, quality, and preparing Telkomsel's infrastructure for Digital Business. Telkomsel and Telkom Group manage network elements through the Enhanced Network Operation Model program, Full Maintenance Contract program, and Telkom Infra Project during 2021, especially for the festive periods.

To ensure the best experience for end-to-end gaming users, we have improved latency, and to leverage on by far our most groundbreaking offering—5G services—Telkom Group has initiated the 5G Join Innovation Program, by implementing the Minilab 5G use case Kickstart at DMobX Lab.

DIGITAL BUSINESS

In 2021, Telkomsel harnessed the synergies with Telkom Group and other stakeholders to drive the growth of Digital Business. We expanded LinkAja to be used as a payment method in Telkom's buildings, MSMEs, Simpledesa, other partners such as DigiTiket. We devised a program to convert IndiHome sales points to LinkAja points.

Aligned with the development of edu-tech sector in Indonesia, we developed a shared learning platform and an educational ecosystem in collaboration with Pijar Mahir and Ilmupedia. Furthermore, as our CSR initiative, we developed a digital campus together with Telkom University, in the form of Telecom Infra Project.

Through our synergy, we also support the national entertainment industry. Telkomsel has taken part in its parent company's engagement in Netflix Commercial bundling program, and cooperated with Perusahaan Film Negara (PFN) to commercialise national films through MAXStream.

BUSINESS SUPPORT

Enhancing the development of Digital Business, Sinergi Untuk Negeri program was implemented, inspired by the spirit of co-creation with Telkomsel serving as the enabler for boosting the value of SOEs by accelerating their digital transformation. We also increase MSMEs' value with the 99% Usahaku digital platform, bringing MSMEs closer to their existing customers and potential ones. Sinergi Untuk Negeri in 2021 were carried out in three activities: Virtual Exhibition, Virtual Sales, and Webinars.

Telkomsel and Telkom collaborate to provide the best telecommunications experience in five Super Priority Tourism Destinations (DPSP), which include Lake Toba, Labuan Bajo, Borobudur, Mandalika, and Likupang. At the Bangga Buatan Indonesia event, Road to Kilau Digital Permata Flobamora, initiated by the Ministry of Communications and Informatics and NTT Regional Government, Telkomsel gave training on using 99% Usahaku to MSMEs, and delivered 5G network during the event in the Puncak Waringin area and its surroundings.



Legacy



Telkomsel has geared up to strengthen its diversification initiatives, with an overarching impetus as a fullfledged digital telco company of unlocking the possibilities of the future and bringing them to the customers' hands.

Telkomsel's Legacy business faced a major hurdle in 2021, the second year of the "New Normal", as demand for Legacy services continued to wane in the pandemic. A case in point: a dramatic reduction in roaming revenue due to stringent travel restrictions worldwide to quell the spread of Covid-19.

In response to this persistent trend, Telkomsel has geared up to strengthen its diversification initiatives, with an overarching impetus as a full-fledged digital telco company of unlocking the possibilities of the future and bringing them to the customers' hands. Two principal engines of our diversification beyond the Legacy business are Broadband and Digital Services. Both are elaborated in their respective sections that follow.

In the Legacy business itself, Telkomsel's retail-segment strategy to decelerate the decline and sustain the business in 2021 were three-pronged. These three core components—shifting Voice pay-as-you-use (PAYU) scheme to more personalised packages; sharpening customer market segmentation; and promoting international application-to-person (A2P) SMS—are discussed below.

MARKETING

The overall aim of Telkomsel's Legacy marketing in 2021 was to enhance customer experience in using these services across all channels. In effect, this helped us manage churn as we progressed in our transition towards a "beyond telco" company.

We manifested this through revamping our brand identity and simplifying our product and pricing schemes. Our former prepaid brands (simPATI, Kartu As, and Loop) were reintroduced as Telkomsel PraBayar, while our flagship kartuHalo was rebranded as Telkomsel Halo. Both brands were engaged in the "Open a World of More"



umbrella campaign in 2021 through a swath of appealing propositions involving reward points, service advantages, games, and entertainment.

As part of the Legacy Business overall strategy, we began shifting our Voice pay-as-you-use (PAYU) users to the more personalised Voice Package. As a result, we brought up the share of our Voice Package users to more than half of our daily average voice revenue over the course of 2021.

As the travel industry continued to be hampered by the pandemic, in 2021 we focused on revamping our roaming products (RoaMAX) and boosting its uptake through partnerships. Expanding our international application-to-person (A2P) SMS business, Telkomsel forged a 3-year deal with Meta (Facebook), which enabled us to dampen the decline of our Legacy revenue.

We also redoubled our marketing initiatives during certain festive months and in certain regions, and rolled out two strategic device bundling programs: Smartphone Internet Merdeka (geared for low-end customers) and Device 4G Migration (for those migrating to 4G smartphones).

Marketing initiatives for our postpaid products in 2021 involved numerous promotional offers in terms of attractive product bundling and competitive pricing, in collaboration with key partners. They include a host of learning apps, entertainment apps, marketplace platforms, and device principals.

To uphold customer loyalty, we ran several programs in 2021, chief of which being Undi-Undi Hepi, a lucky draw featuring major prizes (motorbikes, smartphones, cars). 49 lucky draws held via Telkomsel Loyalty Program in 2021 brought in 230 million transactions and 7 million new customers. We also conducted Poin Festival during the Christmas – New Year festive season, and Kejutan Poin monthly reward program on MyTelkomsel app throughout the year.

The success of the above initiatives led to Telkomsel's Legacy Business recording the highest in both absolute value and percentage of total revenue among players in the Indonesian telco industry. In keeping with the industry-wide waning of the Legacy business, Telkomsel is intensifying its program to facilitate the shift of its more traditional customers towards Broadband and Digital Services. Additionally, we aim to



deploy an array of initiatives, involving boosting international roaming, interconnect management via A2P SMS, and device bundling & loyalty programs, to keep our offerings attractive to customers.

SALES

Following the rebranding of our Telkomsel identity in 2021, we have infused the new key values (purposeful, integrity, empowering, and exciting) into the daily operations of our sales-and-service contact points. Nowhere is this more clearly demonstrated than in the newly rejuvenated GraPARI outlets spread across Indonesia. Our long-term goal is to make GraPARI a "home" for our customers, in terms of physical presence as well as in the quality of hospitality we offer them.

Reaching deeper into the layers of customer contact points, we strive to expand Telkomsel's presence across the nation by initiating our "One Village One Outlet" program, aiming to establish outlets in villages in remote areas. We are also implementing the Site as Factory (SIFA) application to bring many of our now-digitised sales initiatives right to the edges of our customer engagement network. With SIFA, our sales and network teams on the ground, at each site, are ready to deliver proper solutions and actions based on granular analytics of customers' purchases and common issues.

To boost sales across all customer segments, we trained our sales warriors to obtain customer behavioural data from local marketing campaigns, and learn from them to devise the most effective Customer Value Management (CVM) strategy to satisfy the particularities of their respective target markets. To increase

affordability of our products, we have issued low-denomination starter packs, while making sure that our physical vouchers are available throughout our outlets.

Finally, we are always passionate to hear what our customers have to say, as their input is essential to our continuous progress. We have employed Voice of Customers mechanism, which we continued to fine-tune over the years, to obtain customer feedback on how to make our services even more customer-centric in the future.

ENTERPRISE

To maintain Legacy uptake in the enterprise segment, both large and small medium enterprises, Telkomsel has shifted focus to catering to corporate customers and providing new solutions accessible via MyEnterprise (for new customers) and MyEnterprise Care (existing customers).

MyEnterprise platform allows new enterprises to do self-service registration, create orders, and directly trigger service activation without any assistance from Account Managers (AM). Meanwhile, through MyEnterprise Care, existing enterprises can manage their subscription directly without AM assistance. They can monitor their mobile plan usage, perform self activation, download invoice, etc.

These self-service channels helped us boost our engagement with corporate customers, and they have been well-received by the customers, as shown by the increasing number of interactions throughout 2021.

Broadband

As we "Open a World of More" for the market, our portfolio has been substantially streamlined to deliver a much more relevant customer experience through services that have many added benefits while remaining affordable.

Now in our 26th year in the industry, Telkomsel has expanded its brand proposition, from a trailblazing beacon of telecommunications in Indonesia to explore opportunities further afield as a "beyond telco" company, one that drives the country's digital economy forward and strives to be the population's most exciting digital lifestyle partner.

As we "Open a World of More" for the market, our portfolio has been substantially streamlined to deliver a much more relevant customer experience through services that have many added benefits while remaining affordable.

In line with the transformation of our corporate identity, we introduced Telkomsel PraBayar, our umbrella category for all prepaid offerings, previously marketed under *simPATI*, Kartu As, and Loop brands. Meanwhile, our flagship postpaid brand, kartuHalo, was transformed into Telkomsel Halo. Both PraBayar and Halo boast Telkomsel's market-leading network connectivity and superior broadband quality.

MARKETING

In our bid to lead at the forefront of the digital telecommunications market, Telkomsel strives to improve broadband connectivity and expand broadband services, thus satisfactorily catering to a wider array of target segments. Our efforts in this area in 2021, however, were heavily overshadowed by the Covid-19 pandemic, which had resulted in a drop in people's purchasing power and mobility, as well as product affordability. In response to this, we focused our







marketing initiatives in Broadband segment to shift our conventional services towards Wi-Fi/Fixed Broadband, increase the share of our 4G users, and boost Broadband revenue from 4G migration efforts.

Our measures paid off in 2021, as Telkomsel's market share and Broadband revenue dominated the market, following a steep growth in data usage. These achievements resulted from three main programs that formed the basis for our Broadband Services strategy, as detailed below.

Through our Brand Rejuvenation Program, we complemented the newfangled Telkomsel PraBayar and Telkomsel Halo brands with a reprogrammed smart aggression initiative. We discontinued unlimited packages and changed them to Combo SAKTI, Halo Unlimited, and Merdeka Belajar Jarak Jauh (MBJJ) packages to boost our customer experience and satisfaction, fully aware that Telkomsel's offerings are clearly ahead of the game. This boosted monthly transaction figures, and eventually, our revenue.

A landmark development in Broadband strategy in 2021 was our pioneering rollout of 5G services in Indonesia, as we move forward towards a more universally connected world. We deployed 5G for consumer mobile and home broadband, and began fostering an ecosystem that benefits both Telkomsel and its customers. By end of 2021, Telkomsel had rolled out 5G in 9 cities nationwide, with substantially more planned in 2022.

Evincing our customer-centric orientation, 2021 saw us ramp up our customer value management (CVM) further by personalizing special offers and identifying potential customers by harnessing advanced analytics and machine learning based on customer usage and behaviour. Enriching the packages offered via by.U, Indonesia's first digital prepaid cellular service, Telkomsel is targeting the needs of young people and Gen-Z in urban areas to stay connected. Gen-Z's dominant presence in the Indonesian society, more than 27% of all population, translates to a massive potential for revenue growth from this segment.

We successfully performed Customer Lifecycle Treatments for Telkomsel Halo customers, involving acquiring, stimulating, and retaining users of our Broadband services. This was accompanied by the provision of physical vouchers to serve the low-end segment.

As a result of these initiatives, Telkomsel managed to achieve excellent results. In ARPU Broadband stimulation, we managed to make record single customer journey monthly average. We succeeded in making acquisitions through migrating pre-paid users to post-paid and CVM, and also benefited from churn prevention efforts.

In 2021, as part of our Broadband marketing campaigns, Telkomsel delivered the Ekstra Kuota Data (Extra Data Quota) and Halo Unlimited upgrade programs. Furthermore, we strategically managed our media assets and paid advertising.

In the context of 4G migration, we have refarmed the Broadband services spectrum in more than 500 cities since early 2021, keeping with our standing as the first telco operator to offer 5G in Indonesia. We strategically expand our excitement-filled Broadband offerings by collaborating with OTT content providers, to strengthen and enrich Indonesia's digital ecosystem. Going forward, we aim to bolster our leadership in digital telecommunication in the Southeast Asian market through our "Open a World of More" spirit.

SALES

As Telkomsel shifts from Legacy business to Broadband and Digital Services, our sales strategy has also evolved along the way. We are now focusing more on delivering a seamless and market-leading omnichannel experience. Omnichannel capabilities allows greater flexibility to our customers in obtaining our top-selling products, beyond traditional channels of brick-and-mortar shops and e-commerce. Furthermore, these hero products can be personalised to their preferences, rendering them more relevant to the different needs of the market. With more attractive schemes on offer, in 2021 we successfully boosted customer transactions via omnichannel.

In line with this, our more conventional "assisted" sales-and-service channels, such as GraPARI, Call Centre, and eCare, had also undergone a massive revamping and streamlining, while our "non-assisted" channels (Virtual Assistant and MyGraPARI) had been enhanced even further. All these have stayed accessible and provided full-range services to customers in the new normal, with Covid-19 necessitating restrictions to be enforced on physical contact points. Our Virtual

Assistant has made it fun for existing customers to become a promoter to acquire new users. It is now available on Facebook Messenger, LINE, Telegram, WhatsApp, MyTelkomsel app, and Telkomsel.com.

ENTERPRISE

Broadband remains our biggest contributor to the Enterprise segment's revenue. In 2021, we continued to support work from home (WFH) and learn from home (LFH) activities by providing special internet packages, such as packages to support education, e-commerce, and health sectors; bulk package offers for educational purposes; and provision of free internet to students, teachers, and lecturers through Merdeka Belajar Jarak Jauh (MBJJ) package to support government program.

In addition, we supported enterprises by providing their employees and the communities with custom broadband packages, such as "ojol" (online motorbike taxi) package. Understanding customer behaviour and trend of the shift to online channels and accelerated activation process, we encourage our enterprise customers to utilize digital channels with the launch of Enterprise+ packages. With these, new enterprise customers can register and purchase their desired package through MyEnterprise.

We also provided custom products and solutions especially developed for our B2B customers and the Government. These products were customised to each customer's budget. They included the MBJJ program, Bulk Education, Society Packages, Community Packages, and Ride hailing packages.



Digital Services



Digital Lifestyle and Services are at the forefront of Telkomsel's offerings, having grown solidly over the years as proof of Telkomsel's commitment to transforming itself from a traditional telco company towards a fully digital telco company.

Despite the continuing Covid-19 pandemic, with the emergence of new virus variants, causing further economic turbulence throughout 2021, Telkomsel remarkably attained new heights by developing new digital platforms and establishing a digital subsidiary to scale-up its digital endeavours.

Telkomsel's commitment to "Opening a World of More" ("Buka Semua Peluang") guides us in our creation of key opportunities to assist customers, government agencies, and enterprises, helping them to navigate the uncertainties of 2021 with its offering of digital services that run the gamut.

Our Digital Services portfolio consists of Digital Lifestyle, Digital Advertising, Digital Banking, Data Solutions, Internet of Things, and Orbit. Each of them, as discussed below, has shown a convincing rate of growth bolstered by the surging demand for such services in the "new normal" resulting from the Covid-19 pandemic. This array of digital-related investments and inorganic activities has also made it possible for Telkomsel to deliver a distinctive service, synergising these initiatives to effectively tackle existing challenges.

DIGITAL LIFESTYLE

Innovation is key to providing excellent digital services to customers and overcoming business challenges. Inspired by this understanding, Telkomsel's marketing initiatives for Digital Services were focused on the integration of MyTelkomsel super app in 2021. These initiatives sought to deliver personalized engaging contents to customers by integrating our three main digital business segments—games, videos, and music—with

selected trailers or content from MAXStream, in addition to existing campaigns.

As a result, revenue from Digital Lifestyle Services (DLS) overall surpassed previous year's achievement, with games and videos being the main contributors. Their role in strengthening Telkomsel's growth could not be understated. Games alone already garnered a substantial portion of Digital Services total revenue.

Collaboration has been the main theme for us in creating and scaling up Telkomsel's immersive digital contents. Casual playable games have been curated via by.U, and made accessible to our customers directly from the MyTelkomsel super app. For endless hours of video entertainment, we have joined forces with Disney+, Amazon, Viu, and Lionsgate, among others, to bring popular titles to our customers' screens. We complemented our offering with our own binge-worthy original series exclusive on MAXStream. And in the music segment, we reinforced Langit Musik's capabilities to provide playlists adapted to each customer's preferences.

We engage all available channels to offer a plethora of digital services including our customer loyalty program. Telkomsel's loyalty program enhances customer satisfaction with the vast selections of digital services and experiences available for them. The POIN redeem program, by which Telkomsel Poin can be converted to be utilized for OTT subscriptions and Video services. In 2021, Telkomsel reaped significant benefits from a loyalty program run in collaboration with e-commerce platforms that offer top-ups and internet quota packages.

Telkomsel will continue to transform and empower its digital services by developing marketing initiatives that revolve around games, video, and music segments in 2022. Efforts to strengthen these initiatives will be carried out with a mindset to be at the forefront of the digital telecommunications industry.

In the games segment, especially, we strive to continuously improve the gaming experience for our customers, by keeping our games up to date and enriching our catalogue through partnerships. We will also make Dunia Games a more thoroughly engaging experience for our customers, by offering discounts and bonuses. We will pursue this very strategy of content enrichment in developing our video and music segments, by teaming up with more OTT and live content providers, acquiring potential films and series from local and foreign production houses, and delivering an all-encompassing and powerful music platform through the expansion of Langit Musik. We also aim to make it more convenient for customers to stay immersed in our digital services through the autorenewal package we are currently developing.

Sales initiatives in Digital Services in 2021 revolved around enriching and enhancing DigiPOS's offerings, such as UI/UX improvement, more relevant programs, more contextual incentives, deeper personalisations, and also a clear and easy onboarding process. The Digistar redemption year-end program, with a grand prize for top performing outlet, was successful in driving up outlets and resellers' engagement with DigiPOS. As a result, DigiPOS's rating on Google PlayStore by end of year reached a 4.5-star level, demonstrating its strong adoption by the market.

We have been sharpening the fundamentals of our sales execution for Other Digital Lifestyle Services (DLS), which harbour an immense potential for future growth, and thus we shall tap them accordingly. We have done this by intensifying community engagements and regularly organising games competition, both online and offline at the Games Room we have set up at each GraPARI branch.





DIGITAL ADVERTISING: ENHANCING VALUE IN MARKETING POSITIONING

Telkomsel's DigiAds deliver targeted, crossplatform advertising, such as messaging, video, contextual, location-based, reward, and mobile coupon, layered with unique insights gained from sophisticated data analytics of over 170 million Telkomsel subscribers. DigiAds also offers Indonesia's first mobile authentication service, Telkomsel PNV, providing an additional layer of security for businesses in providing mobilebased services.

In 2021, together with TelkomGroup and Indonesian Press Council, Telkomsel DigiAds developed the largest premium programmatic advertising platform in Indonesia—TADEX, or Tanah Air Digital Exchange. We also launched MyAds x GoBiz platform integration, in collaboration with Gojek, to bring a wealth of benefits to Gojek's MSME partners, especially



MyAds x GoBiz

GoFood merchants, of which 28,000 are currently participating. This initiative was acknowledged by MMA Smarties with the Silver Winner for Seamless Consumer Experience category at the Smarties Indonesia 2021 Awards. In partnership with Telkomsel Innovation Center (Tinc) and Daily



MMA Smarties - Silver Winner for Seamless Consumer Experience

Social, DigiAds also initiated the DigiHackAction, a hackathon resulting in hundreds of valuable adtech ideas to be developed in the future.



DIGITAL BANKING: SMOOTH BANKING EXPERIENCE FOR EVERYONE

Telkomsel joined forces with 90 financial institutions in Indonesia to develop Telkomsel redi, a mobile banking service available on mobile app, SMS, and USSD channels. Launched in mid-2021, it gives users a seamless and powerful digital banking experience, from personalised expenses management to multiple user accounts. Through its partnership with blu by BCA Digital, a prominent digital bank in Indonesia, redi is constantly strengthening its systems and enriching its features for users. More than 2,000 blu accounts have now been linked to redi to date.



redi x blu

Telkomsel MSIGHT

DATA SOLUTIONS: DATA-DRIVEN BUSINESS ACCELERATORS

Telkomsel's venture into Big Data has been expanded even further in 2021, with Telkomsel MSIGHT now opening the opportunity for more than 54 clients to transform their business by harnessing this data-driven platform. We continued to birth new innovations in this field, chief of which in 2021 being the T-Score (an in-house creditworthiness score) and Social Economy Status (insight-rich API for strategic decision-making). Our burgeoning API marketplace, DIGIHUB, had served up to 19 million API hits by end of 2021, with nearly half of the clients coming from the finance & banking sector.

By utilising Big Data, we have also been able to deliver mobile loan package service to help customers address their financial issues by ensuring that they remain connected with their ecosystem. Growth in this segment has been encouraging, and we seek to gain more momentum with the launching of a new dedicated loan platform, Pegasus. Also supporting this initiative is Telkomsel klop!, a loan aggregator platform that engages financial services providers in Indonesia. Launched commercially in late 2021, by the end of the year klop! had expanded to more than 30 cities across the nation.



HOME LTE: UNPARALLELED CONNECTIVITY FROM HOME

Telkomsel Orbit brings the peerless connection quality offered by its vast 4G and 5G networks across the nation directly to the home. It has now been used by hundreds of thousand of



OMNI Brands of the Year 2021 - Outstanding Omni Performance for Home Internet (Telkomsel Orbit)

households and MSMEs and counting to serve their high-bandwidth needs at affordable rates. New customers since August 2021 could enjoy the FantaSix 150-GB data package for six months. With Telkomsel's initial rollout of 5G in May 2021, Telkomsel Orbit became the first commercial 5G home broadband product in Indonesia, launched in 6 areas in Jakarta. Orbit's unbeatably fast connectivity was recognised by the OMNI Brands of the Year 2021 Award in the Home Internet Provider category from Marketeers.



DIGITAL ENTERPRISE SOLUTIONS

Our main aim in the Enterprise segment is to make Telkomsel the largest provider of mobility Digital Transformation (DX) in Indonesia by 2025. To achieve this strategy, we built our flywheel and 2021 marked our step to set the foundation by transforming key capabilities from product to enterprise platform business, enabling new services and generating more revenue.

With digital transformation now becoming the focus of enterprises across the globe, we help them to accelerate their digital transformation journey by launching several digital services and digital platforms that are relevant for enterprises to establish their digital office to stay productive during pandemic, improve engagement with





their customers, and digitize business processes such as supply chain and manufacturing. We develop and orchestrate the technologies, serve enterprise customers with basic connectivity, advanced connectivity, cloud, security, analytics, and Internet of Things (IoT) offerings.

Telkomsel's highlighted products for Office Digitalization are:



In 2021, we improved the features of CloudX meeting by collaborating with Zoom Video Communications Inc (Zoom), to enhance more comprehensive corporate video conferencing experience and adding new features, such as unlimited cloud recording, corporate branding, large number of participants (up to 500). Our newly revamped and improved CloudX meeting had excellent traction and garnered positive reception from the enterprise market.



Provides comprehensive in-app protection for mobile apps via a lightweight SDK for both android and iOS. Once the SDK is embedded, the app can leverage the power of large threat datasets from the Lookout Security Cloud to protect individuals and organizations from data compromise when conducting transactions.



Cloud solution designed to protect the mobile device at the intersection of work and play. Powered by the world's largest dataset of mobile threats, Mobile Endpoint Protection leverages a lightweight app on each employee's device to deliver real-time visibility, risk mitigation and threat remediation across entire mobile device.

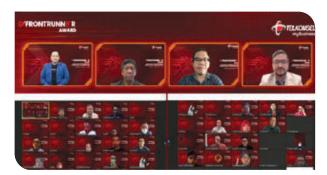
Products aiming to boost customer engagement are:

nGage

Telkomsel nGage is Communication Platform as a Service (CPaaS) based on the cloud that allows enterprise to optimize communication and interaction through efficient APIs. The service consists of programmable voice, programmable SMS, programmable chat, number masking, and mobile authentication service.

InCore

An Intelligent Customer Engagement Platform that provide capabilities to allow capturing different customer events and stages, then use and formulate them into personalized actions, therefore optimizing customer engagement in every journey stage from leads generation, sales conversion, and proactive retention through personalized offers. In 2021, Telkomsel succeeded to deliver this platform to a major client where it became a part of company transformation on customer experience journey.



D'Frontrunner Award

Embodying Telkomsel's commitment to accelerating Indonesian enterprises through digital transformation, we held D'Frontrunner Award in collaboration with Frost & Sullivan to give appreciation for several enterprise accounts, which showed the highest digital readiness and maturity level and implemented innovative digitalization in these companies. The award was given to 5 vertical industries, namely banking, natural resources, manufacturing, agriculture, and retail.

We also strengthened our B2B digital ecosystem through collaboration and generated more use cases. To serve more than 38,000 enterprise customer, we supported the trusted leading technology providers. At the same time, we endeavored to improve our internal capability and solution excellence, to make us ready to become a one-stop digital solutions provider that delivers game-changing services to our enterprise accounts.

Aligned with Telkomsel's 5G rollout and effort to develop 5G ecosystem, we announced Joint Trial collaboration with Schneider Electric to accelerate the adoption of 5G in the industrial sector, while inspiring other industry players to be able to implement 5G and the latest technology in various operational activities. We encourage collaboration among stakeholders to develop digital solutions on top of 5G high speed network and low latency in order to accelerate enterprise digital transformation.



Joint Trial 5G collaboration with Schneider Electric

In 2021, we managed to further develop the B2B digital ecosystem by delivering new digital platforms in collaboration with strategic partners, such as Bridge on nGage, and Zoom on CloudX Meeting 2.0. Our newly revamped and improved CloudX 2.0 had excellent traction and garnered positive reception from the market. Furthermore, having improved our data analytics' internal capability, we successfully delivered the Intelligent Customer Engagement Platform to a major client.



INTERNET OF THINGS: ACTIONABLE INSIGHTS FOR OPTIMUM RESULTS

Telkomsel has elevated its role in the digital sector with Telkomsel IoT, broadly divided into three segments: Smart Connectivity, Fleet Management, and Industrial. With new innovations introduced in this field, to improve the ease and reliability for businesses to track and monitor assets, Telkomsel IoT has become a leading IoT provider in the country, with more than 600 customers and 1.5 million devices connected by end of 2021.





Frost & Sullivan's Best Practices Award 2021 – Indonesia IoT Services Product Leadership Award (Telkomsel IoT)



OMNI BRANDS of the Year 2021 – Best Omni-Channel Campaign for B2B (Telkomsel IoT)

Telkomsel's fleet tracking tool FleetSight contributed to the success of the holding of the national sports week PON XX in Papua, while our Industrial IoT participated in PIDI Exhibition held by the Indonesian Ministry of Industry in 2021. The insights delivered by our stellar data analytics paired up with our IoT corporate solutions brought us awards from Frost and Sullivan (Indonesia IoT Services Product Leadership Award), MarkPlus Inc. (Omni Channel Award), and GSMA Mobile 360 Asia Pacific (Most Favourite Digital Nation Video), all in 2021.

Telkomsel's product portfolio in the IoT sphere includes:

lol Control Center

Cloud-based solution for enterprise-level automation of connected devices, providing asset visibility, safety, usage optimisation, and cost predictability.



Connectivity solution for multiple SIM cards in one router for improved performance through greater bandwidth and reduced network congestion.

Telkomsel IoT Managed SD-WAN

Cost-effective solution for businesses to simultaneously manage corporate WANs in all locations with zero-touch provisioning.

IoT Managed CCTV

Intelligent monitoring solution to safeguard businesses that is easy to use, secure, and highly reliable.



Business network security solution that secures global networks against incoming threats and exploits, thus boosting productivity and performance.

lol FleetSight

End-to-end fleet management solution with rich insights and strong professional services for enterprises, focusing on vehicle telematics with embedded sensors and easy-to-use platform. Now comes with new features to promote better safety driving.

Telkomsel IoT FleetSense

Al-based telematics and fleet management solution supported with intelligent visual monitoring, enabling fleet owners to gain visibility on vehicles, improving overall safety and security.

Telkomsel TOMS

Order management system to support enterprise fleet management, allowing tracking and management of operational fleet to improve efficiency and reduce downtime.

Telkomsel IoT Control Tower

Order dispatch and fleet management solution that leverages on AI and advanced geo-location engine to deliver smart supply chain management platform to bolster performance.

Telkomsel IOT INTANK

Intelligent tank monitoring system for end-to-end tracking and monitoring of liquid inventories (oil, chemicals, water), delivering greater visibility and improving operational efficiency in commercial projects.

Telkomsel Asset Performance Management

Business asset monitoring solution for seamless monitoring of enterprise asset quality, availability, and security, be it indoor and outdoor, with reporting and insightful analysis delivered in real time.

Telkomsel Iol Envion

Smart energy monitoring solution that allows real-time monitoring, energy use profiling, and alert and failure mitigation system for businesses to gain advantage through energy optimisation.

IoT Smart Manufacturing

Fully integrated collaborative system that responds in real time and easily adjustable to changing conditions in manufacturing sites, with actionable advanced automatic scoring of overall equipment effectiveness within the digitally-enhanced manufacturing execution system.



2021 BREAKTHROUGHS

To amplify the value and extend the reach of Telkomsel's exciting and always evolving digital services, in 2021 we established INDICO, to serve as a flywheel for leveraging our key assets and accelerating our journey in creating a rich digital ecosystem for the nation. INDICO is supported by three vertical pillars: PT Kuncie Pintar Nusantara engaging in edutech, PT Fita Sehat Nusantara in health-tech, and PT Games Karya Nusantara in the games sphere (in partnership with a subsidiary of GoTo).

As Telkomsel aims to bring innovations from the realm of possibilities to the real world, our newly-established Tinc Polaris will serve a key internal role as a digital catalyst in optimum value creation. Tinc Polaris' talent pool for entrepreneurial ideation and incubation now works in tandem with INDICO to nurture internal innovation to accelerate our digital businesses integratively.

We intensified our synergic collaboration with GoTo to deliver a comprehensive range of digital lifestyle experiences and solutions to the Indonesian population. As we topped up our investment in GoTo by USD 300 million in May 2021, we deepened our engagement in various strategic ways. These included mutually boosting Telkomsel and GoTo's user base in both parties' respective ecosystems, providing convenient

access via GoShop to Telkomsel's outlets and resellers, and enhancing user experience via new solutions for Gojek drivers and merchants.

Our venture arm, Telkomsel Mitra Inovasi (TMI), established in 2019, has been instrumental in driving the discovery and development of promising new businesses and technologies that tackle the most significant technological challenges of today. By end of 2021, TMI's portfolio had welcomed 8 new additions, each coming up with ingenious solutions to address challenges in their respective fields, and together with Telkomsel unlocking all possibilities the future has in store.

Our digital services portfolio is also on track for an exponential broadening, with Telkomsel's success in securing the 2300 MHz spectrum for delivering additional capacity to our existing 4G and 5G infrastructure. We are the first telco company in Indonesia to rollout 5G commercially, with the service now available in 9 cities. With this monumental progress, we are blazing a trail and staying ahead of the curve.

Finally, as proof of our determined pivot into a digital telco company, in 2021 Telkomsel transferred its ownership of tower assets through a sale to its sister company, Mitratel. Having unlocked the value of our passive assets, we can further sharpen our focus on Telkomsel's core business as we move forward.

Information Technology and Network



As the backbone of all strategic initiatives, our information technology, network, and infrastructure have been playing a crucial role in ensuring success in our deliveries.

Through the "Open a World of More" brand strategy, Telkomsel strives to craft the most enriching customer experience through excellent legacy, broadband, and digital service offerings alongside their customer-oriented benefits. As the backbone of all strategic initiatives, our information technology, network, and infrastructure have been playing a crucial role in ensuring success in our deliveries.

For 2021, Telkomsel had prepared for immersive digital experience for its customers by deploying enhancements to its high-performing system, thus enabling business growth while keeping costs effective. As the pandemic raged on, in 2021 Telkomsel successfully delivered 25% more releases compared to in 2020, maintained at least 99% SLA for complaint handling service quality, blocked virtually all cybersecurity threats and malware across its extensive IT infrastructure, and achieved cost leadership in all this thanks to our cost-conscious culture.

Our continuous improvement approach to IT was acknowledged by external parties in 2021, with Telkomsel receiving the IDC Future of Intelligence Award, our super app MyTelkomsel receiving the ICSQ Award, and Dunia Games dubbed as The Most Favourite Gaming Media of the Year at the IGA.

DELIVERING FULL-FLEDGED IT CAPABILITIES

We expanded the benefits of digital services and solutions for our customers, tailored to their needs. This ensured us to be ahead of the competition in catering to both retail and enterprise customers, while attracting new market in the digital ecosystems. We continued on delivering Best Consumer and Retail Experience.



As mobility remains restricted during the pandemic, Telkomsel offers self-service SIM card delivery and prepaid reactivation and starter kits, removing the need for customers to visit a GraPARI or service outlet to fix their SIM cards. This customer-first approach boosted 52% payload from reactivated users and greatly reduced touch point interactions. We ramped up revenue by offering new and personalized products through omni-channel payment, and deploying enhancements in DigiPOS, Telkomsel Orbit, and e-wallet payment platform ELISA.

To ensure sustainable enterprise growth, in 2021 Telkomsel released the much-improved CloudX2.0, an embedded solution for enterprise customers to run virtual meetings. We continued to be a strategic partner for the government in supporting national education, with our Merdeka Belajar Jarak Jauh (MBJJ) program.

We empowered Indonesia's digital ecosystems by deploying T-Survey as a digital Do-It-Yourself survey platform, with a focus to create a new scalable business model to maximize Data Insight monetization, and developed MyAds-Gobiz to facilitate Gojek's wide range of clients to send promotional or notification messages to customers via an integrated messaging delivery channel. Backed by our infrastructure, as at end of 2021, MyAds served 40 national companies

and over 23,000 SMEs. And with IoT Sphere, an add-on comprehensive and cost-effective security solution, we protected over 1.1 million IoT customers from cybersecurity threats.

TRANSFORMING THE CORPORATE WORLD FROM THE INSIDE OUT

Internally, our IT enables agile internal processes and eliminates redundant processes throughout our operations. The management of our IT assets has been enhanced with the Software Asset Management (SAM) in place. SAM has helped us keep track of IT assets across our infrastructure, provide a detailed view of each software for audits and compliance checks, and deliver their usage insights. With SAM, we have been able to maintain an effective budget for software development and contracts over the years.

By deploying Robotic Process Automation (RPA) in early 2021, now widely implemented across directorates, we levelled up both our enterprise productivity and cost leadership. By end of 2021, we had deployed 74 bots in our production environment, thus becoming a top RPA implementer in the industry.

In 2020, Telkomsel built the Revenue Assurance and Fraud Management System (RAFM). Now in its second phase, RAFM not only can detect fraud automatically but also covers additional 26 use cases with larger data feed on our back-end.

We developed the Consent Management System central repository for customer preferences related to the use of their personal data, in compliance with the law on electronic information. With this system, Telkomsel collects information transparently from customers, who retain total control over their personal data. Furthermore, adhering to the regulation on personal identifiable information, we implemented Data Tokenisation Solution to encrypt sensitive data, thereby avoiding risk of data theft. Our customers can thus always feel secure with their data stored in our systems.

To assist employees in their day-to-day work, we continued the evolution of MOANA, the one-stop employee self-service centralised application. MOANA has been adapted to facilitate employees' tasks under the work from home (WFH) and hybrid work arrangements, and the host of new features added in 2021 helped it to deliver a seamless experience to our employees in using personal devices, thus boosting their work efficiency and productivity.

To increase security surrounding personal passwords—often the weakest link in the cyber chain—we deployed Telkomsel PASSPORT, a mobile authentication app with Single Sign-On (SSO) and Multi-Factor Authentication (MFA) running on Zero-Trust framework, to facilitate the login processes of our employees and suppliers.

In developing new applications and systems, Telkomsel espouses the low-code approach, as it promotes effective collaboration between Business and IT Directorates. Low-code development platform (LCDP) reduces time-to-build and quickly delivers minimum viable products (MVPs), thus accelerating digital transformation. So far at least 22 applications have been built using LCDP.

CUT THE FAT, BUILD THE MUSCLE: STRATEGY FOR A STREAMLINE YET IMPACTFUL NETWORK

A cost-efficient approach is also being used in how we maintain and develop the other key backbone of our operations: Network.

In response to the New Normal, we rolled out the "Cut the Fat" program to streamline our operations by zeroing in on major sources of network spending and applying cost leadership on these sources. These involved renegotiation of contracts, optimisation of inter-regional traffic to reduce transmission expense, and optimisation of service bandwidths to lower radio frequency fees. We also used automation and advanced analytics assisted with machine learning to develop a BTS cost model that identifies sites with cost outliers and provides drivers for optimising site expenses.



We are the leader in network experience in more than 80% of Indonesian cities, after having deployed around



According to external crowdsourcing data,
Telkomsel has been leading in Video Experience for six consecutive years and is ahead of other competitors in broadband throughput.

The above initiatives are then topped up with our "Build the Muscle" program, aimed at elevating our services for our customers. Four sub-programs comprise this: "Coverage Enhancement", "Smart Expansion", "Unlocking Digital Capability", and "Strengthen the Technology".

Telkomsel boasts the largest 4G coverage in the country, based on crowdsourcing data collected and confirmed by independent third parties. By end of 2021, Telkomsel's 4G services had covered over 96% of the total population of Indonesia, up from 2020. Telkomsel currently owns at around 8,000 towers, and continues our expansion in rural and remote areas through "Desa Non-3T" initiative. We are committed to supporting the government in providing broadband services to open a world of opportunities to rural communities, and brought 4G coverage to hundreds of villages in 2021, with more than one thousand others slated to enjoy 4G in the near future. In total, we had provided 4G services to 89% of all villages nationwide by end of 2021.

To win market share in urban areas, Telkomsel improved customer experience in 2021 by delivering "Smart Expansion" that boosts network quality and video experience. We are the leader in network experience in more than 80% of Indonesian cities, after having deployed around 30,000 new LTE BTS. According to external crowdsourcing data, Telkomsel has been leading in Video Experience for six consecutive years and is ahead of other competitors in broadband throughput.



Telkomsel 5G coverage area & hotspot locations

Through the "Unlocking Digital Capability" sub program, we implemented quality of service differentiation called QCI-3 and QCI-7 (quality of service class identifiers) nationwide, delivering the best latency for gaming experience. This is a high-potential avenue for serious gamers in the country to take advantage of, and in so doing they drive up our broadband revenue.

TOPPING IT ALL OFF: ENTER 5G

In terms of network capability, we flexed our most powerful muscle in 2021 as Telkomsel became the first mobile operator in Indonesia to offer 5G. Having deployed the 5G network, we are now building the supporting ecosystem in nine major cities and counting, through the "Strengthen the Technology" sub-program.

The emergence of 5G has birthed a host of novel and exciting opportunities to offer lucrative, state-of-the-art solutions both to the mass market and enterprise segments. Certain solutions are made possible only by 5G connectivity, and the potential use cases are virtually limitless.

By ensuring our entire network's 5G preparedness, and developing the necessary ecosystems along with the required systems and supporting applications, Telkomsel in the coming years is eyeing to scale up its 5G coverage. We will do this by re-farming our 3G spectrum and acquiring new frequency bands for extra capacity to support various applications in connectivity and beyond, mainly in the B2B and B2B2C domains.

The advent of 5G, we expect, will give rise to many new revenue streams, which will ensure our sustainable business as a leading digital telco company that prioritises customer experience and is passionate about bringing the vision of plenitude—"A World of More"—into reality.



Human Resources



We must first open a world of opportunities for our high-spirited talents to grow and excel in whatever they do. That is our impetus to make Telkomsel a great playground for our workforce to unleash their full potential.

We have trained our sight towards greater inclusivity for people to enjoy an abundance of benefits from the digital ecosystem that Telkomsel has been building together with the broader stakeholders. For Telkomsel to live up to this, we must first open a world of opportunities for our high-spirited talents to grow and excel in whatever they do. That is our impetus to make Telkomsel a great playground for our workforce to unleash their full potential.

This philosophy has been manifested in how we nurture our people and cater to their needs and aspirations. We are giving them competitive, industry-leading benefits, room for growth, healthy work culture and environment, and a safe space to speak up as well as to innovate. With these supports given to our employees, we want to emphasise how their work at Telkomsel creates an impact in building Indonesia, for Telkomsel empowers the society through technology.

GRAND STRATEGY

In an era where technology takes centre stage in many arenas of life, the battle to win top talents in tech turns fiercer by the day. Telkomsel's Human Capital Management Directorate (HCMD) has formulated a Human Capital Grand Strategy to beat the competition. With the overarching objective of "becoming a world-class centre of excellence in providing digital talents for Indonesia's growth", in 2021 the HCMD developed programs along five areas we deem fundamental for our future endeavours.

These five focus areas, as further detailed below, are:

- 1. Organization that complements performance-based salary system,
- 2. Culture revamp and leadership development,
- 3. Employer branding and leveraged employee experience,

- 4. Empowerment of HC Business Partner's role, and
- 5. Re-enforcement of capability development.

The five areas will also be the rich soil on which we germinate our core values of "AKHLAK" (Indonesian acronym for Trustworthy, Competent, Harmonious, Loyal, Adaptive, and Cooperative) as defined by the Indonesian Ministry of State-Owned Enterprises (SOEs) to be implemented in all SOEs including Telkomsel.

Grounded on AKHLAK, we have set up our culture journey to gradually and granularly introduce necessary changes to our organisation. This journey involves three stages. The first stage is formulation of "ACTION" as an embodiment of the new tenets of working at Telkomsel: Agility, Customer Centricity, Innovation, Open Mindset, and Networking. In the second stage, we push the organisational transformation culture through wide-scale and multi-platform communication across all levels within Telkomsel. In the final, third stage, we embed the change in a supportive, sustaining ecosystem that provides sufficient context to the pursuit of our goals.

MAINTAINING A VERSATILE POOL TO DRIVE ALL-ROUND LEADERSHIP

To stay ahead of the curve in today's rapidlyevolving digital landscape, Telkomsel retains and cultivates talents that possess a wide-ranging technical expertise. By harnessing their skills, Telkomsel is securing its capability to continue delivering compelling experiences to customers through its mobile apps, contents, and platforms.

Telkomsel's Digital Prodigy talent pool has been created to address this very challenge. In this pool, data scientists, UI/UX specialists, software developers, and other tech whizzes collaborate on time-specific digital projects and assignments.

In tandem with this, Telkomsel passionately encourages talents to fashion meaningful and impactful applications from their ideas and skills. One such initiative currently pursued is our digital business arm INDICO's Talent Mobility Program.

For many years Telkomsel has conducted the Inno[X]tion Award as a platform for employees to innovate and submit innovative ideas to be executed into viable products. The Inno[X]tion Award in 2021 garnered 398 ideas, of which 33 were selected by the jury and 10 were selected as the eventual winners. Ideas related to business development are being incubated in collaboration with Tinc.

For us to ensure a versatile workforce, agility and adaptation are key. Telkomsel had instigated its digital transformation journey back in 2018, and motivated by the pandemic, we have accelerated digitalisation across our operations. MOANA, our internal human capital (HC) super app, has been assisting our workforce to perform to their highest standards and keep abreast with the latest developments in Telkomsel. With MOANA, all HC-related functions—from attendance to training and performance monitoring—are accessible at our employees' fingertips.

The ideals of transformation in work culture are put to practice by involving our senior leaders and change agents in the Change Champions initiative, with 305 employees becoming the "initial seeds" of change. Through them, culture change catches on to their peers, changing the organisation as a whole. We help these Change Champions through masterclasses and senior leaders monthly ACTION forum.



ENRICHING EMPLOYEE SKILLSETS TO SUSTAIN EXCELLENT EXECUTION

To continue pushing boundaries at the frontier, Telkomsel has to consistently build a set of relevant and up-to-date competences in its people. With this view, in 2021 HCMD updated the coaching and counseling policy at Telkomsel.

The new policy, equipped with the Employee Profile (EP) and Employee Development Program (EDP) features, now pays a greater attention to individual capability development in strengthening their individual and team performance. With EP and EDP, employees and their team leaders/superiors can work hand-in-hand in planning, organising, and monitoring their professional development and career path.

In 2021, to boost critical capabilities, HCMD launched classes through the Transformational Expert Development (T.E.D.) Academy, ranging from data science and back-end programming to cybersecurity and pricing, with a total of 201 graduates. All of whom had followed through the program's journey, from bootcamp, use case project, showcase, to final assessment.

To encourage the sharing of organisational knowledge, in 2021 the Telkomsel Faculty Members (TFAMS) was establish to provide opportunities for employees to be involved in various development programs as teachers, content developers, as well as mentors or coaches. This initiative has bolstered interest among our people in contributing their skills and time to grow together with their peers. To complement this, Telkomsel engaged several prominent learning partners—Harvard ManageMentor, Percipio, Udemy, among others—to provide a wealth of learning materials for employees to learn and broaden their perspective at their own pace.

FOSTERING MERITOCRACY AND ETHOS OF HIGH PERFORMANCE

Telkomsel has created a conducive environment for its employees to be valued and rewarded according to their merit. This began with the implementation of the Broadband Salary Structure (BSS), which expanded employee salary range beyond the traditional grade salary system, thereby emphasising the linkage between pay and performance.

This more flexible remuneration scheme allows employees to be rewarded for developing their skills and furthering their career in a flat-hierarchy configuration that Telkomsel espouses. Merit increases also ensure that salary increases are awarded without regard to one's position but instead based on their performance in achieving individual and company goals.

Telkomsel measures performance with a hybrid performance framework model, involving key performance indicators (KPIs) and objectives and key results (OKRs) considerations, ensuring vertical and horizontal alignments between units and individuals. It also promotes tighter collaboration and more aspirational target-setting. The impact of this hybrid model in concert with BSS up to the end of 2021 had been meaningful: performance had improved markedly for the majority of employees, and with it, the fruits of their endeavour.

PROMOTING PEACE OF MIND AND ENSURING SAFETY

Early on in the pandemic Telkomsel had put in place the work from home (WFH) policy to slow down the spread of Covid-19 and protect the safety and health of our employees and their loved ones. HCMD ensures that all employees are not only equipped to stay productive throughout the pandemic, but also have everything they need to avoid contracting the virus, and if they do, to fully recover from it.

We have continued to implement strict health protocols across our premises. Each individual positive case is tracked so that we can promptly respond to the ramifications and address any ensuing issues adequately, without disrupting overall workflow. We created bite-sized contents to raise employee awareness about maintaining and enhancing well-being. Our weekly Fit In Action events and health talks kept our employees active and well-informed while they worked from home. We provided immuneboosting supplements and personal hygiene kits to all, as well as medicines and oxygen cylinders to those in need. Our employees can focus firmly on their goals, assured that Telkomsel is with them through thick and thin.

A staunch supporter of the Indonesian government's Covid-19 vaccination programs since their inception, Telkomsel held vaccination events in 24 cities across the country. By end of 2021, we had vaccinated nearly 100% of our workforce and 93% of their families.

BUILDING BRAND REPUTATION AMONG ASPIRING JOB SEEKERS AND BUDDING INDUSTRY TALENTS

Every aspect of our business showcases the advantages of working with Telkomsel. This is key to attracting both fresh graduates and professionals in the field, who will learn the dynamics of our daily interactions that result in our quintessential way of thinking, frame of mind, and boundless excitement in creating ingenious and impactful solutions.

In many ways, our staff are ambassadors of the joys and perks of working at Telkomsel. We engage in collaborative employer branding with them, who share their experiences on Instagram, LinkedIn, Medium, and other platforms. Their messages have resonated through among nascent job seekers and professional circles alike—an organic means of promoting Telkomsel as the perfect place to further one's career.

Our social media posts testify to to how the Telkomsel environment is always replete with resources for top talents to take their intrepid visions of the future, from ideation all the way to fruition. By the end of 2021, our @lifeattelkomsel Instagram account had amassed more than 18 thousand followers, and more than 275 thousand on our LinkedIn account.

We are also extending Telkomsel's footprint across various target audiences. We partnered with the Indonesian Ministry of State Secretariat to accelerate its digital transformation and innovation ecosystem through Setneg X program. In 2021, Setneg X encompassed incubation, knowledge building, mentorship, and application development of three ideas: a chatbot, a licensing application, and a visitor management system. Meanwhile, with the Ministry of State-Owned Enterprises, we empowered women's roles and leadership in industries by participating in the #GirlsTakeOver 2021 campaign. This move further cemented Telkomsel's commitment to opening opportunities equally for everyone, irrespective of their gender, and encouraging more female talents to take part in advancing Indonesia's tech scene.

Telkomsel builds collaboration that bridges the education sector with industry sectors by preparing the younger generation for an accelerated digital transformation. This is done through "Magang Kampus Merdeka" program, held in partnership with the Ministry of Education, Culture, Research, and Technology. Since July 2021, 38 students from the program's total 4,268 applicants were selected to work as interns at Telkomsel, across 10 "playgrounds" and 15 positions, for five months until January 2022. They received guidance from internal mentors and participated in development programs to upgrade their capability as Indonesia's up-and-coming digital talents.



SUSTAINABILITY IN ACTION





Governance

Telkomsel's commitment to Good Corporate Governance (GCG) in every aspect of business is in compliance with the Indonesian Company Law No. 40/2007 and certain aspects of the United States' Sarbanes-Oxley Act (SOA), with which all subsidiaries of PT Telekomunikasi Indonesia Tbk (TELKOM) are required to comply following its share listing on New York Stock Exchange (NYSE).

GCG is key to the Company's competitive edge, enabling us to stay ahead of the industry and maintain our market leadership, while guiding us in creating long-term value for shareholders and stakeholders.

Helping us build a strong GCG structure within the organization are the five principles that underpin our GCG implementation. These are:

TRANSPARENCY

Telkomsel presents fair access to all information about the Company's financial and operational performance.

ACCOUNTABILITY

Management and staff at all levels are required to develop high accountability in every action taken and maintain a fruitful relationship with the shareholders and stakeholders, all performed with regard to regulatory compliance.

RESPONSIBILITY

All elements in the organization are committed to showing integrity and responsibility in decision-making processes, as well as in defending the Company's and stakeholders' interests and assets and risk management to ensure business continuity.

INDEPENDENCE

We exercise our independence as an organization with high integrity by ensuring that all management is free from conflict of interest and/or influence of other parties.

FAIRNESS

We ensure that all shareholders and stakeholders receive equal treatment, including fair opportunities for the employees to earn career promotions, training and education, and access to information.

CODE OF CONDUCT

Telkomsel has adopted a code of conduct in accordance with the highest standards of values and ethical conducts. The code applies to all employees representing the Company. It is envisioned to govern them in executing their duties. Everyone associated with the Telkomsel code of conduct should comply with prevailing laws and regulations and act in the best interest of the Company. The code influences how employees think about actions and what they should or should not do in safeguarding the Company's assets, revenues and monetary adjustment beyond the Company's policies, by adhering to applicable standards.

GENERAL MEETING OF SHAREHOLDERS

As stated in the Articles of Association, the General Meeting of Shareholders (GMS) serves as the highest forum that is granted the authority other than that granted to either the Board of Directors or the Board of Commissioners, including taking the decisions regarding vital and strategic corporate actions and approving the reports of the Board of Commissioners and the Directors.

In the GMS, the Board of Directors releases the Company Annual Report and the financial statements, determines the allocation of the Company's net profit, and appoints the independent auditors.

BOARD OF COMMISSIONERS

The Board of Commissioners comprises of six members and one of them performs as the President Commissioner. Telkom as the majority shareholder is entitled to nominate four Commissioners, while Singapore Telecom Mobile Pte Ltd reserves the right to nominate two Commissioners.

Changes to the composition of Telkomsel's Board of Commissioners in 2021, based on successive Shareholders' Resolutions issued in 2021, are summarized in the table below:

2 November 2020 – 10 February 2021	11 February 2021 – 31 May 2021	1 June 2021 – present
Telkom Representatives	Telkom Representatives	Telkom Representatives
 President Commissioner: Ririek Adriansyah 	President Commissioner: Wishnutama Kusubandio	President Commissioner: Wishnutama Kusubandio
 Commissioner: Sutrisno Saidi Tatetdagat Commissioner: Yose Rizal Commissioner: Nanang Pamuji Muqasejati 	Commissioner: Heri SupriadiCommissioner: Yose RizalCommissioner: Nanang Pamuji Mugasejati	Commissioner: Heri SupriadiCommissioner: Yose RizalCommissioner: Nanang Pamuji Mugasejati
Singtel Representatives Commissioner: Paul Dominic O'Sullivan Commissioner: Yuen Kuan Moon	Singtel Representatives Commissioner: Paul Dominic O'Sullivan Commissioner: Yuen Kuan Moon	Singtel Representatives Commissioner: Anna Yip Commissioner: Yuen Kuan Moon

The Board of Commissioners is responsible for:

- Supervising the Board of Directors' management of the Company;
- · Supervising the implementation of the Company's long-term business strategy;
- Overseeing the effectiveness of GCG practices in the Company, including risk management and internal controls;
- · Monitoring the performance of the business;
- Providing direction, recommendations and guidance for the Board of Directors in managing the Company's business.



MEETINGS OF THE BOARD OF COMMISSIONERS IN 2021

The Articles of Association states that the Board of Commissioners holds a meeting at least once every three months, or whenever necessary as requested by any of the Board members or shareholder(s) who represent at least 1/10 of the total issued shares of the Company with valid voting rights. The Board of Commissioners also holds joint meetings with the Board of Directors as part of its supervisory function.

Board of Commissioners

Name	Position	Meeting Attendance
Ririek Adriansyah	President Commissioner	0 of 0
Wishnutama Kusubandio	President Commissioner	8 of 8
Heri Supriadi	Commissioner	8 of 8
Nanang Pamuji Mugasejati	Commissioner	6 of 8
Yose Rizal	Commissioner	8 of 8
Sutrisno Saidi Tatetdagat	Commissioner	0 of 0
Paul Dominic O'Sullivan	Commissioner	2 of 2
Yuen Kuan Moon	Commissioner	8 of 8
Anna Yip	Commissioner	6 of 6

Board of Directors

Name	Position	Meeting Attendance
Setyanto Hantoro	President Director	2 of 2
Hendri Mulya Syam	President Director	6 of 6
Nugroho	Director of Network	6 of 8
Hendri Mulya Syam	Director of Network	0 of 0
Leonardus Wahyu Wasono Mihardjo	Director of Finance	2 of 2
Mohamad Ramzy	Director of Finance and Risk Management	6 of 6
Ririn Widaryani	Director of Sales	0 of 0
Hendri Mulya Syam	Director of Sales	2 of 2
Adiwinahyu Basuki Sigit	Director of Sales	6 of 6
R Muharam Perbawamukti	Director of HCM	7 of 8
Wong Soon Nam	Director of P&T	8 of 8
Bharat Alva	Director of IT	8 of 8
Goh Hui Min	Director of Marketing	6 of 6
Heng Tze Meng Derrick	Director of Marketing	2 of 2

COMMITTEES UNDER THE BOARD OF COMMISSIONERS

The Board of Commissioners is charged with a supervisory role in a general and/or a specific manner in accordance with the Articles of Association and to provide advice to Board of Directors. In performing its supervisory function, the Board of Commissioners is assisted by three Committees. The Committees are:

- · Audit Committee
- · Remuneration Committee
- · CAPEX, Financing and Management Process (CFMP) Committee

AUDIT COMMITTEE

The Audit Committee assists the Board of Commissioners in fulfilling its oversight responsibilities for the financial reporting, internal control, internal and external audit, and risk management processes. In performing its duties, the Audit Committee ensures an effective working relationship with the Board of Directors, Managements, Internal Auditors and External Auditors.

The Audit Committee shall meet at least four times a year, and meetings must be attended by at least two members of the Audit Committee, including one member nominated by Telkom and one member nominated by Singapore Telecom Mobile Pte Ltd.

The Audit Committee members shall comprise at least three members. The members are appointed by the Board of Commissioners, and at least one of the members shall have competency in accounting and/or auditing.

Changes to the composition of Telkomsel's Audit Committee in 2021, based on successive Circular Resolutions of the Board of Commissioners of the Company issued in 2021 on the Appointment of Committee Members of the Board of Commissioners, are summarized in the table below:

1 December 2020-31 May 2021

- Yose Rizal as Chairman
- Heri Supriadi as Vice Chairman
- Paul Dominic O'Sullivan as Member
- Nanang Pamuji Mugasejati as Member
- · Agus Suryono as Member
- · Sean Slattery as Member

1 June 2021-15 August 2021

- Heri Supriadi as Chairman
- Yose Rizal as Member
- Paul Dominic O'Sullivan as Member
- Nanang Pamuji Mugasejati as Member
- · Agus Suryono as Member
- · Sean Slattery as Member

16 August 2021-present

- Heri Supriadi as Chairman
- Yose Rizal as Member
- · Anna Yip as Member
- Nanang Pamuji Mugasejati as Member
- Agus Suryono as Member
- · Sean Slattery as Member

The Audit Committee holds meetings on regular basis with the Internal Audit Group to discuss findings from the audit process. In 2021, there were a total of 5 Audit Committee meetings.



REMUNERATION COMMITTEE

The Remuneration Committee is established to assist the Board of Commissioners in ensuring that the remuneration policy and scheme that is being implemented or will be implemented in the Company fairly rewards the Board of Directors and employees, attracts talent and has competitive value, in order to ensure that the Company has competent human resources.

The Remuneration Committee shall comprise of at least three members and the members are appointed by the Board of Commissioners.

Pursuant to its Charter, the Remuneration Committee shall meet at least once a year and the meeting shall be attended by at least two members.

Changes to the composition of Telkomsel's Remuneration Committee in 2021, based on successive Circular Resolutions of the Board of Commissioners of the Company issued in 2021 on the Appointment of Committee Members of the Board of Commissioners, are summarized in the table below:

1 December 2020-31 May 2021

- Yuen Kuan Moon as Chairman
- Sutrisno Saidi Tatetdagat as Member
- · Nanang Pamuji Mugasejati as Member
- · Raden Muharam Perbawamukti as Member

1 June 2021-present

- Wishnutama Kusubandio as Chairman
- Yuen Kuan Moon as Member
- · Nanang Pamuji Mugasejati as Member
- Raden Muharam Perbawamukti as Member

In 2021, there was a total of 2 Remuneration Committee meeting.

CAPEX, FINANCING & MANAGEMENT PROCESS (CFMP) COMMITTEE

The Capex, Financing and Management Process (CFMP) Committee assists the Board of Commissioners in fulfilling its oversight responsibilities regarding the capex, financing, and management processes of the Company. The CFMP Committee will provide the Board of Commissioners from time to time with its findings and recommendations. For an effective review and understanding of the Capex and operational processes, the CFMP Committee will need to have ongoing interaction with the management, which can be the members of the Board of Directors.

The CFMP Committee shall review, but are not limited to, the following:

- The Capex planning and management process.
- The financing policies and plans of the Company.
- The capacity management, supply chain and operational targets.

The CFMP Committee reports periodically to the Board of Commissioners. Its reports contains a summary of the CFMP Committee's activities, findings and recommendations.

The CFMP Committee shall comprise at least three members. At least one member of the CFMP Committee is a member of the Board of Commissioners nominated by Telkom and at least one member of the CFMP Committee is a member of the Board of Commissioners nominated by Singtel. One other member of the CFMP Committee shall be a representative of the Company in charge for capex planning/monitoring and financing.

The CFMP Committee holds regular meetings, structured via a timetable, agendas and minutes of meeting. The frequency of meetings will depend on the CFMP Committee's objectives and scope of activities.

Changes to the composition of Telkomsel's CFMP Committee in 2021, based on successive Circular Resolutions of the Board of Commissioners of the Company issued in 2021 on the Appointment of Committee Members of the Board of Commissioners, are summarized in the table below:

1 December 2020-31 May 2021 1 June 2021-15 August 2021 16 August 2021-present · Yose Rizal as Chairman • Yuen Kuan Moon as Chairman • Yuen Kuan Moon as Chairman • Heri Supriadi as Vice Chairman • Heri Supriadi as Vice Chairman · Heri Supriadi as Vice Chairman • Yuen Kuan Moon as Member Yose Rizal as Member Yose Rizal as Member • Leonardus Wahyu Wasono M as · Leonardus Wahyu Wasono M as • Mohamad Ramzy as Member Member Member • Lukman Hakim as Member • Lukman Hakim as Member • Lukman Hakim as Member · Goh Seow Eng as Member • Anna Yip as Member (effective 18 · Anna Yip as Member December 2020)

In 2021, there were a total of 6 CFMP Committee meetings.

BOARD OF DIRECTORS

The Board of Directors consists of eight members and is led by the President Director. PT Telkom as the majority shareholder is entitled to nominate five Directors and Singapore Telecom Mobile Pte Ltd reserves the right to nominate three Directors.

Changes to the composition of Telkomsel's Board of Directors in 2021, based on successive Shareholders' Resolutions issued in 2021, are summarized in the table below:

Validity Period	15 August 2020– 10 February 2021	11 February 2021– 27 May 2021	28 May 2021– 31 October 2021	1 November 2021–present
Telkom Representatives				
President Director	Setyanto Hantoro	Setyanto Hantoro	Hendri Mulya Syam	Hendri Mulya Syam
Director of Sales	Ririn Widaryani	Hendri Mulya Syam	Adiwinahyu Basuki Sigit	Adiwinahyu Basuki Sigit
Director of Finance and Risk Management	Leonardus Wahyu Wasono Mihardjo*	Leonardus Wahyu Wasono Mihardjo*	Mohamad Ramzy	Mohamad Ramzy
Director of Human Capital Management	Raden Muharam Perbawamukti	Raden Muharam Perbawamukti	Raden Muharam Perbawamukti	Raden Muharam Perbawamukti
Director of Network	Hendri Mulya Syam	Nugroho	Nugroho	Nugroho



Validity Period	15 August 2020– 10 February 2021	11 February 2021– 27 May 2021	28 May 2021– 31 October 2021	1 November 2021–present
Singtel Representatives				
Director of Planning and Transformation	Wong Soon Nam	Wong Soon Nam	Wong Soon Nam	Wong Soon Nam
Director of IT	Alva Bharat	Alva Bharat	Alva Bharat	Alva Bharat
Director of Marketing	Goh Hui Min	Goh Hui Min	Goh Hui Min	Heng Tze Meng Derrick

^{*} Leonardus Wahyu Wasono Mihardjo served as the Director of Finance.

The Board of Directors is responsible for:

- · Maintaining Telkomsel's daily business;
- · Formulating Telkomsel's Business Plan and Strategy;
- · Preparing the Annual budget;
- · Preparing the Annual Report to Shareholders;
- · Ensuring that the business is run effectively to give value to the shareholders and stakeholders;
- Representing the Company in any legal cases.

MEETINGS OF THE BOARD OF DIRECTORS IN 2021

The Board of Directors holds meetings at least once in every two months or whenever requested by any of the Board members or by any of the Commissioners or by shareholder(s) who represent at least 1/10 of the total issued shares of the Company with valid voting rights.

The Board of Directors also holds joint meetings with the Board of Commissioners to present reports on the operational and financial performances of the Company as well as to discuss and seek the necessary approval for the corporate agenda.

The quorum for the meetings of the Board of Directors is four members, including one Director nominated by each shareholder of the Company that possesses at least 10% of the total issued shares of the Company.

Name	Position	Meeting Attendance
Setyanto Hantoro	President Director	22
Hendri Mulya Syam	President Director	33
Nugroho	Director of Network	45
Hendri Mulya Syam	Director of Network	7
Leonardus Wahyu Wasono Mihardjo	Director of Finance	22
Mohamad Ramzy	Director of Finance and Risk Management	33
Ririn Widaryani	Director of Sales	7

Name	Position	Meeting Attendance
Hendri Mulya Syam	Director of Sales	15
Adiwinahyu Basuki Sigit	Director of Sales	33
R Muharam Perbawamukti	Director of HCM	54
Wong Soon Nam	Director of P&T	54
Bharat Alva	Director of IT	53
Goh Hui Min	Director of Marketing	42
Heng Tze Meng Derrick	Director of Marketing	8

INDEPENDENCE OF THE BOARDS

The Company has a firm policy regarding the independence and potential conflict of interest of its Boards, which requires all members of Board of Commissioners and Board of Directors to report any positions they hold at other institutions that may potentially result in a conflict of interest or violate existing laws and regulations. In a situation where one of our Directors is exposed to a conflict of interest, he or she, in accordance with the Articles of Association, shall be represented by another Board member.

The Articles of Association further states that the Board of Commissioners may take over responsibility from the Board of Directors in the case that all members of the Board of Directors have a conflict of interest. To further ensure independence, our policy regulates that all members of the Board of Directors and Board of Commissioners must not possess familial relationships with any other Board member.

BOARD MEMBERS' REMUNERATION

The General Meeting of Shareholders is authorized to determine the amount of remuneration for members of the Board of Commissioners and Board of Directors based on the recommendations from the Remuneration Committee. The remuneration structure for Directors and Commissioners comprises three components, namely fixed compensation, variable compensation, benefits and facilities.

- 1. Fixed Compensation: comprises the base salary with reference to the AGMS.
- 2. Variable Compensation: a yearly bonus whose amount is determined in the AGMS.
- 3. Benefits & Facilities: including medical, allowance, housing, membership, communication, and insurance.



INTERNAL AUDIT

FUNCTION AND ROLE OF INTERNAL AUDIT

Internal Audit has a role to provide an independent and objective assurance on the effectiveness of risk management, internal control and good governance practices and reports to Audit Committee functionally and the CEO administratively.

Internal Audit applies a risk-based approach in formulating the annual audit plan that aligns the activities to the Company's risk and strategies. The audit plan is reviewed and approved by Audit Committee in accordance with Internal Audit Charter. In carrying out the activities, Internal Audit follows Internal Auditing Standards laid down in the International Professionals Practices Framework issued by the Institute of Internal Auditors (IIA).

INTERNAL AUDIT PROGRAMS AND IMPROVEMENTS

In 2021, Internal Audit conducted a review on the design and operations of internal control, as well as performed limited review on the quarterly financial statements to provide an assurance that the financial statements were fairly presented in accordance with accounting standards. In promoting a sound risk management, robust internal control and effective operational control, Internal Audit performs a review on key business processes and risks identified in the overall risk framework of the Company and assesses compliance with the Company's policies and procedures.

Internal Audit also acts as a strategic partner in governance, risk, and controls, works with the management in internal consulting activities to support management in achieving its objective efficiently and effectively.

In line with leading practices, in 2019 Internal Audit established a team dedicated to Data Analytics and Continuous Audit activities. The team's function is to develop data analytics across the auditing processes to increase auditing speed and accuracy.

Internal Audit Activities in 2021

Assignments	Assurance	Consulting	Total
Integrated Financial and Business Support Audits	20	9	29
Information Communication and Technology	3	6	9
Commerce and Support	2	16	18
Continuous Audit	8	-	8
Total	33	31	64

Internal Audit performs an External Quality
Assurance Review program to ensure that
audit activities conform with IIA standards. This
program is conducted every five years by an
external organization. The latest assessment was
completed in 2021.

EXTERNAL AUDIT

At the AGMS, Telkomsel's Shareholders empower the Board of Commissioners to appoint external auditors. The external auditors serve until their dismissal or resignation. The Audit Committee assesses the external auditors based on factors such as the performance and quality of their audit and the independence of the auditors, and recommends their appointment to the Board of Directors in synergy with the majority shareholders.

To maintain the independence of the external auditors, Telkomsel has a policy stipulating the types of non-audit services the external auditors can provide and the related approval processes.

The Audit Committee has also reviewed the non-audit services provided by the external auditors during the financial year and the fees paid for such services. The Audit Committee is satisfied that the independence of the external auditors has not been impaired by the provision of those services. The external auditors have also provided a confirmation of their independence to the Audit Committee.

CORPORATE SECRETARY

The scope of work of the Corporate Secretary is to ensure regulatory compliance and to manage relationships with the Company's stakeholders on GCG principles, including the relationships with employees, shareholders, government institutions, the public and the media. The Corporate

Secretary manages the relationship between the Board of Commissioners and the Board of Directors as well as the relationships among the Board members.

Based on KR No 010/HE-01/HC-00/III/2021, the scope of duties of Corporate Secretary Group is as follows:

- Leading the secretarial function of the Company and establishing good relationships with the key stakeholders.
- Managing working facilities and infrastructure in order to facilitate the efficient and effective operation of the company.
- Ensuring the coordination and implementation of CSR programs that could enhance corporate image.
- Maintaining good relationship with the mass media in order to enhance good corporate image.
- Ensuring all legal-related activities runs smoothly and in compliance with prevailing laws and regulations.
- Maintaining effective communication and relationship with regulators in order to support Telkomsel's business.

INVESTOR RELATIONS

Telkomsel's Investor Relations represents a commitment to promoting transparency and fairness of the Company to the shareholders and stakeholders. Together with Telkom's Investor Relations team, the team facilitate meetings and conferences with existing and potential institutional investors, investment and market analysts as well as financial communities.



The Investor Relations team is responsible for:

- Distribution of accurate and complete information on the Company's business activities, strategies and performance in a timely manner.
- Issuance of Info Memos on a quarterly basis, which will be inserted into Telkom's quarterly Info Memo, and the Annual Report.
- Participation in a series of corporate events, such as road shows and conferences, investor meetings and site visits with the holding companies.

In 2021, the team held more than 160 meetings with investors/analysts via regular meetings and conferences.

For any inquiries regarding Telkomsel's financial and operational information, please visit Telkomsel's website, www. telkomsel.com or Telkom's website, www.telkom.co.id

RISK MANAGEMENT

In 2021, Telkomsel's Risk Management underwent a significant change with the change of nomenclature from previously "Director of Finance" to "Director of Finance and Risk Management". This change was expected to augment corporate focus on risk management in order to improve it in quality and consistency.

It is widely known that in recent years the pace of change has increased as businesses shifted from legacy to digital. This shift and ongoing digitalisation have necessitated Telkomsel to maintain its leadership in the market by being strategic and innovative in serving the market, including creating new business opportunities and taking advantage on them.

In carrying out these initiatives, Telkomsel is faced with risks that arise from uncertainty.

To mitigate any significant risks, Telkomsel has

allocated the required resources by considering the balance between benefits, opportunities, and effort. Each risk management measure has been based on the management's risk appetite. In 2021, statements that reflect the Company management's risk appetite are contained in the 2021 Corporate Wide Risk (CWR), as follows:

- Telkomsel focuses on maintaining market leadership by setting new customer experience through 5G launching and sustaining excellent services.
- Telkomsel continues to transform by establishing new entities to run digital business initiatives and elevating its digital capabilities.
- Telkomsel is committed to guarding its good reputation in proper corporate governance through risk management and compliance to new challenging regulations while capturing opportunities.

The following risks are the risks that were identified, assessed, and responded to in 2021. All of the risk and its mitigation measures have been reported to the Audit Committee on a quarterly basis and as deemed necessary.

Lack of digital capabilities to support business transformation

Human resources along with their capabilities and mindset that are inadequate or unresponsive to changes that are taking place in the industry can disrupt Telkomsel's business sustainability. Therefore, to become a digital telco company that leads the market, we have identified several new capabilities to ensure a successful customer-centric organizational transformation. Some of the initiatives to mitigate this risk include encouraging improvement of individual and team abilities while enriching their insights and mindset, through training, enrichment, secondment, recruitment of new talents, and implementation of agile methodologies.

2. Insufficient spectrum

Spectrum is a limited resource that is also a key asset for cellular operators, thus needs to be utilised as optimally as possible. Spectrum is becoming increasingly scarce with the increasing need for bandwidth on a predetermined spectrum, as caused by: greater use of devices that consume 4G data, and 5G pilot program that requires a specific bandwidth. In addition, in 2021 two major cellular operators merged, thus creating space for bandwidth capacity, which affected the competition in the market. To respond to this risk, Telkomsel participated in a tender for the 2.3 GHz spectrum and won it, gaining an additional 20 MHz of bandwidth. We also made a bandwidth transition from 3G to be used for other needs involving more advanced technologies. Going forward, we will continue to acquire new bandwidth, given our relatively high bandwidth density, as well as our newest service offering, 5G.

3. Vulnerability of ICT security

State-of-the-art information and communication technology (ICT) is a primary asset for Telkomsel in creating new products and services that are innovative and responsive to market needs, and also to improve the quality of our own internal business processes. The increasingly complex ICT currently in use presents the risk of infiltration by other parties that may lead to cybercrimes, including unauthorized access, data theft/leakage, fraud, and cyber threats. To overcome this, we have built an ICT security system aimed at comprehensively improving the people, technology, and process aspects regarding the use of ICT. This has been supported by our Cyber Threat Intelligence (CTI), Virtual Desktop Infrastructure, and Identity & Access Management (IDAM) initiatives, which facilitate our employees to work digitally with strong cybersecurity measures.

4. Increasingly tight competition

As a telecommunications and digital player, Telkomsel must be responsive to the business dynamics in the industry, including changes in behaviour, purchasing power, and usage patterns of telecommunication and digital services by the consumers. The ongoing Covid-19 pandemic had seismically changed all of these things, and they need to be addressed. The change in the number of major players in the market in 2021, with the consolidation of two big telco players, has been good for the industry and yet challenges us to continue to grow and adapt to be more competitive. We will continue to sharpen Telkomsel's competitiveness in the market through the wider rollout of 5G in the coming years, and since 2021 we have started to simplify our brands, implement attractive pricing strategies, and perform smart aggression by relying on a host of newfangled digital products.

5. Regulations potentially limiting the business

Regulations are made, among others, to keep the industry healthy as well as to prevent potential business monopolies. Two important regulations affected Telkomsel's business in 2021. The first was the regional regulation concerning Utilities Network Fees, which imposes a levy on the rental of governmentowned assets, namely roads traversed by optical cables. With our optical cable network spanning 514 cities and regencies in 34 provinces, Telkomsel has communicated its concerns with regulators and is working closely with Telkom as the parent company and telecommunication business association to mitigate any consequences from having this regulation put into effect. The second influential regulation is related to Radio Station Permits (ISR), namely the imposition of fines



for ISR violations by telco operators. To address this risk, Telkomsel has discussed the results of ISR licensing issue profiling with the Ministry of Telecommunications and Information to obtain the most satisfactory solutions.

BUSINESS CONTINUITY MANAGEMENT (BCM)

BCM has become an important part of Telkomsel's risk management system over the years. We have a Business Continuity Plan (BCP) consisting of 9 scenarios, ranging from disruptions related to employees, infrastructure, and reputation, whether caused by disasters, hacking, or disease outbreaks, both at the head office and in the area offices. We have developed policies and conducted exercises regularly for each scenario. In 2021, we performed an exercise to ensure third-party preparedness in the face of disasters. We also established a Crisis Management Team (CMT) to deal with the Covid-19 pandemic, Seroja tropical cyclone in East Nusa Tenggara, and the eruption of Mount Semeru in East Java.

INTERNAL CONTROL IMPROVEMENT PROGRAM

Referring to COSO Internal Control Framework 2013 and TM Forum Framework, Telkomsel continued ongoing improvements to its business processes and Risk Control Matrix (RCM) in relation to financial reporting and operations. This is to ensure that the processes it undertakes to achieve its targets and the presentation of the financial statements are supported by an adequate internal control aligned with the Company's latest situation. These include changes in the organization, regulations, as well as process automation and simplification.

WHISTLEBLOWING

Telkomsel applies a firm whistleblowing policy. This policy regulates the ways in which an employee or other parties report fraud, unethical behavior, corruption, dishonest practices or breaches of internal control and code of conduct to Telkomsel's Internal Audit team.

As long as reporting of such matters is done in good faith, Telkomsel ensures that the employees making such reports are treated fairly and protected from reprisals.

All whistleblower complaints are investigated by a special audit team and the results of the investigation are reported to the Internal Audit team for follow up action.

REGULATORY MANAGEMENT & LITIGATION

REGULATORY MANAGEMENT

Telkomsel's business as a telco operator is compliant with all applicable regulations. To ensure compliance, the Regulatory Management Sub-Directorate communicates intensively with the regulators. In 2021, some of our main activities, as described below, took place within the prevailing regulatory framework.

Fulfillment of Obligations to the Government

Throughout 2021, Telkomsel fulfilled all its obligations to the Government. This includes fulfilling commitments in its operating license, achieving the domestic component level (TKDN) related to the use of the 2100 MHz frequency band, quality of mobile cellular network services, utilisation of radio frequency spectrum, showcase

of 5G technology in several cities, as well as in terms of reporting and payment of guarantee commitments (surety bonds) and other fees as required by law.

IMT-2020/5G Technology Trial

In 2021, we conducted a trial of IMT-2020 (5G) technology in collaboration with Telkom in the form of a 5G Joint Innovation program, using an indoor BTS on the 3.5 GHz frequency band at Bandung Digital Valley Tower in Bandung. Some of the use cases tested included cloud gaming, high-quality video streaming, and testing of devices and applications on 5G.

Operations Worthiness Certificate

As the leading digital telco company in Indonesia, Telkomsel is now ready to roll out 5G services more widely following the acquisition of the 5G SKLO on 21 May 2021 from the Ministry of Communication and Information. We are thus the first cellular operator in Indonesia to provide commercial 5G services to the market, having launched it on 27 May 2021.

Additional Allocation on the 2.3 GHz Frequency Band

Telkomsel won the auction process for the utilisation of the 2.3 GHz frequency band based on the decree of the Ministry of Communications and Information on 17 May 2021. Consequentially, we obtained additional 10 MHz at 2360–2370 MHz Block A and 10 MHz at 2380–2390 MHz Block C in several regions in Indonesia. Our Radio Frequency Band License in these additional frequency bands is valid for 10 years, until 2031.

Refarming of 2.3 GHz Frequency Band

Operations on the 2.3 GHz frequency band, which was awarded to Telkomsel, could start following the refarming of the 2.3 GHz frequency band, which was completed by all telecommunications operators, including Telkomsel, on 27 September 2021 in 7 zones throughout Indonesia.

Certificate of Registration of Electronic Systems Operator (PSE)

Following the issuance of the Regulation of the Minister of Communication and Information No. 5/2020 on the Private Electronic Systems Operators, Telkomsel registered 25 electronic systems along with 8 new ones (Kuncie, FITA, SMOOA, Ilmupedia, Salvo, Fleetsight, CloudX Meeting, and T-Survey), as per the requirements.





Acquisition of SKLO for Data Communication System Services

Telkomsel as a provider of Internet of Things (IoT) services acquired an SKLO on 10 December 2021 and the associated business license on 13 December 2021 to run IoT-based data communication businesses.

Reclassification of Payment System Service Operation (PJSP) Permit

Telkomsel's PJSP license as an electronic money issuer and fund transfer provider was converted to a category-1 service provider on 1 July 2021, following Bank Indonesia's strategic initiative to adapt PJSP into the Indonesia Payment System Blueprint 2025 framework that supports digital economy and finance in Indonesia.

Support for the Implementation of Electronic System Operator Control Management (TKPPSE)

TKKPSE is a law enforcement and control system that prevents the dissemination of illegal information and access to electronic systems. TKKPSE will be implemented by the government based on the Decree of the Minister of Communication and Information No. 437/2021. We continue to support this plan by providing technical input regarding its implementation to the Ministry of Communication and Information. We were also involved in the proof-of-concept stage and supported its preparation on our networks.

Compliance with Regulations to Support Regional Business Climate

As a digital telco company, we continue to accelerate digital transformation to support the acceleration of digital economic growth in Indonesia, by offering various digital technology facilities to be utilized by businesses and local governments. Several digital-based public

services that can improve people's quality of life include smart government, smart mobility, and smart safety. To encourage the transition in this direction, Telkomsel paid all of its obligations related to local taxes and utility network levies for the use of right-of-way on assets managed by local governments.

Telecommunication Infrastructure Development to Accelerate Digital Transformation

Telkomsel supports the Government's digital transformation acceleration program by establishing required infrastructure to provide broadband access to the public, both in 3T (Frontier, Remote, and Disadvantaged) and non-3T areas. In collaboration with BAKTI, we deployed USO BTS, all of which are connected to a 4G/LTE broadband network to serve our customers in various regions, including in the border zones. This is our contribution in the effort to provide equitable broadband access for all parts of society, thus paving the way for the transition towards Industrial Revolution 4.0.

Control of IMEI Devices

In 2021, the CEIR system was granted by the Indonesian Telecommunications Association (ATSI) to the Ministry of Industry, in accordance with the Regulation of Minister of Communication and Information Technology No. 1/2020. Therefore, the CEIR system is now controlled, managed and operated by the Ministry of Industry. Referring to the Regulation of Minister of Communication and Information Technology No. 1/2020 article 2 paragraph 6, in the first two years the costs for maintaining and operating the CEIR system were to be borne by cellular telecommunications operators, including Telkomsel.

LITIGATION

In 2021, Telkomsel was involved in the three legal cases, as described below.

Tax Cases for the 2014 And 2015 Tax Periods

In May and July 2019, the Directorate General of Taxation (DSP) issued 47 Tax Underpayment Assessment Letter (SKPKB) as a result of the examination of taxation periods of 2014 and 2015, stating that Telkomsel still had a tax obligation amounting to Rp535.4 billion. Telkomsel filed an appeal to DJP, based on which DJP corrected the underpayment to Rp457.1 billion. Telkomsel had assessed and ascertained that there were no outstanding tax obligation in 2014 and 2015 and Telkomsel had not committed any tax infringement. In August and September 2019, Telkomsel filed another appeal to DJP, but the majority of the appeal was rejected by DJP. In September 2020, Telkomsel filed an appeal to the Tax Court. The case is currently in the process of evidence examination by the Tax Court.

Civil Case Related to Illegal Access of Customer Data

The case pertains illegal access of customer data by a convicted party with the initial FPH in July 2020. Under Surabaya Civil Court decision on 3 March 2021, FPH was affirmed guilty for the criminal action and convicted with a jail sentence and financial penalty. Such court decision is in line with Telkomsel's legal standing to not tolerating FPH's actions. The customer related to said illegal access subsequently filed

a civil lawsuit in South Jakarta District Court and demanded legal compensation from FPH, and claimed and demanded Telkomsel and the Board of Commissioners to be also held liable for FPH's actions. Under the court decision for the criminal case, it has been made clear that the person committing the illegal access was FPH, without any involvement from Telkomsel. To date, the lawsuit is still in the court proceeding stage in the South Jakarta District Court.

Antitrust Case Related to Netflix Blocking Access

The background for the case was the impermanent block by Telkomsel for any internet access for Netflix video streaming service on 27 January 2016 due to negative content issues and consumer protection terms. Said block was officially reported by Telkomsel to the Ministry of Communication and Information, which appreciated the measure. In 2019, KPPU conducted an investigation concerning said block, and in July 2020 KPPU decided to follow up the investigation into court proceeding with an allegation of discriminatory conduct by Telkomsel in providing internet access service for Netflix. Under KPPU's decision on 29 April 2021, Telkomsel was declared not guilty of any discriminatory conduct towards Netflix.

CORPORATE SOCIAL RESPONSIBILITY





Corporate Social Responsibility

FOUNDATIONAL PRINCIPLES AND OBJECTIVES

CSR TO EMPOWER THE NATION'S DEVELOPMENT

With a vision to be a world class, trusted provider of mobile digital lifestyle services and solutions, and a mission to deliver them in ways that exceed customers' expectations, create value for stakeholders, and support the economic development of the nation, Telkomsel astutely designs and executes its CSR programs and initiatives to support the achievement of such vision and mission.

Through its multifarious CSR programs, Telkomsel is strengthening its position as a technologically innovative company that delivers products and services to help solve various social economic problems, and provides added value for Indonesia.

TELKOMSEL CSR OBJECTIVES

Telkomsel's objectives in conducting its CSR programs are:

- Maximizing its positive impact on society.
- Introducing its latest innovations through excellent products or services in technology to solve various social problems, while simultaneously encouraging greater technological adoption by the public.
- Supporting its journey as a digital company.

STRATEGY AND SUSTAINABILITY

Generating shared value to improve economic and social conditions of society has been the focus of Telkomsel CSR since 2017. By aligning corporate assets to create lasting impact, Telkomsel's CSR orchestrates them through strategic programs directed at communities to encourage digital competence and capability, promote sustainable growth in digital ecosystem, and set better standards for digital business implementations. Furthermore, Telkomsel's CSR programs supports global efforts to achieve the UN SDGs by linking advancements made in digital connectivity, digital platform, and digital services to specific SDG areas.

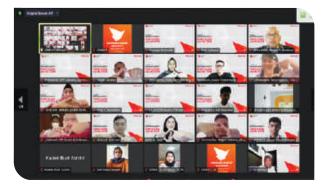
To attain its 2021 goals and targets, in particular to strengthen its role as a world-class digital telco company, Telkomsel has established key programs for building efficient, ICT-powered CSR platforms with long-term, sustainable impacts. These strategic CSR initiatives are grouped into four pillars: Education, Digital Citizenship, Community Empowerment & Wellbeing, and Philanthropy. Our key programs in each of these pillars in 2021 are detailed in the next four sections.

EDUCATION

INDONESIA NEXT

IndonesiaNEXT is one of Telkomsel's CSR
Masterpiece programs in the field of education.
It aims to improve young people's skills and
competence in dealing with globalisation and
the "new normal", by providing training with





IndonesiaNEXT Season 6

international certifications. Since its inception in 2016, Indonesia NEXT has garnered more than 62,702 registrants from 2,046 universities and 4 vocational high schools, and produced more than 4,378 internationally-certified students.

IndonesiaNEXT season 6 began on 19 August 2021, with the theme "We Are the Next", and was attended by 10,504 registrants from 695 higher-learning institutions from 34 provinces in Indonesia. The program was held entirely online and divided into several stages: Webinar Series, Course & Quiz (Asynchronous Learning), Training & Exam Preparation, International Certification, Soft Skills Training, Area Bootcamp & Qualification Panel, National Bootcamp & Qualification Panel, and Reward Program.

WEBINAR SERIES

IndonesiaNEXT season 6 commenced with a Webinar Series to provide insight to participants regarding the skills and criteria needed in the digital industry today. Themed "Fortitude and Action", the series comprised five sessions that featured experts from Telkomsel presenting various topics, ranging from leadership, user experience, to data science.

MOOC (MASSIVE OPEN ONLINE COURSE)

The next stage for participants who had attended the webinar was a MOOC training through Indonesianext.id. The training consisted of e-modules and online quizzes in each module chapter. The objective of this training was to analyse their own abilities and determine the competence they wish to master. By default, the system selected 2,000 participants (student segment) and 200 participants (lecturer segment), with the best scores to take part in the Technical Skill/Hard Skill Training stage.

HARD SKILL TRAINING

The Hard Skill Training stage involved participants who passed the MOOC stage and consisted of trainings for Microsoft Office and Adobe applications. It was held online in an open class method, about 3-4 days/session with a duration of 120-180 minutes/session/day. This method was chosen to address the tight academic calendar of the university, implementation of SFH (study



from home), and students being located all over Indonesia. Participants who passed the technical skills training received an e-certificate of Training Completion. In addition, the participants obtained the opportunity to take part in the international certification examination from Microsoft and Adobe.

DIGITAL CITIZENSHIP

INTERNET BAIK

With technology developing in a rapid pace, parents and educators are facing increasingly tough challenges to prepare their children for the digital world in a balanced and BAIK (Bertanggung Jawab, Aman, Inspiratif, dan Kreatif—responsible, safe, inspirational, and creative) way.

Internet BAIK is one of Telkomsel's CSR programs in Digital Citizenship that aims to foster the character of internet users. This program consists of Roadshow Education, Seminars & Webinars, Training of Trainers, Workshops, and Employee Volunteer Participation. Since the program's start in 2016, it has impacted more than 27 cities across Indonesia, involving more than 84 schools, 6,759 students, 5,897 parents and teachers, and 1,613 #InternetBAIK ambassadors.

In 2021, the program emphasised the use of internetBAIK in family and school, as well as educational programs in the form of webinars, which were held in various cities across Indonesia. InternetBAIK also launched its own application in collaboration with siberkreasi and the Ministry of Communication and Information. InternetBAIK application offers various video contents on digital literacy, covering topics ranging from parenting and productivity to content creation and education.

THE NEXTDEV

Since 2015, Telkomsel has consistently held The NextDev program, which focuses on unlocking the potential of early-stage digital startups in making social impact. In 2021, the NextDev offered a more comprehensive program, especially to tackle various social issues and challenges which are the focus of the 2030 SDGs. Through The NextDev, Telkomsel seeks to empower early-stage digital startups by increasing the capabilities and competency of these startups in creating change on four SDG themes: Economic Empowerment, Edtech for Change, Health Revolution, and Tourism & Ecotourism.





Internet BAIK 2021

The NextDev 2021

THE NEXTDEV TALENT SCOUTING

The NextDev Talent Scouting is a nationwide online pitching competition to choose the 12 best Minimum Viable Product (MVP) startups in Indonesia. Started in 2015 in various cities in Indonesia, The NextDev Talent Scouting entered its seventh year in 2021, and has involved more than 5,000 startups in Indonesia.

THE NEXTDEV ACADEMY

The NextDev Academy is a follow-up to The NextDev Scouting. It provides a comprehensive curriculum and mentoring program for the startups selected from The NextDev Talent Scouting. Its four-month incubation program develops the capacity of digital startups and the digital ecosystem as a whole. In 2021, 26 startups participated in the program, with two startups nominated as the "evangelists".

THE NEXTDEV SUMMIT

The NextDev Summit is a tech conference held as the closing event of The NextDev program. In 2021, there were more than 40 speakers, 50 startups, and 1,000 attendees at The NextDev Summit.

The program consisted of several masterclass sessions, panel discussions, and keynote speeches.

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Digital Creative Entrepreneurs 2021

THE NEXTDEV HUB

The NextDev Hub builds active connectivity between startups and digital talents with stakeholders from various sectors. Through The NextDev Hub, Telkomsel provides opportunities to startups to connect and gain access to learn and build network from stakeholders in Indonesia's digital ecosystem. The NextDev Hub's two main programs are The NextDev Hub Database Center and The NextDev Digitalent Academy.

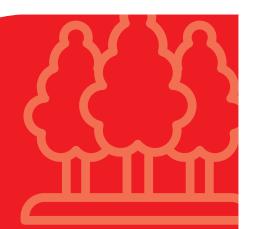
DIGITAL CREATIVE ENTREPRENEURS (DCE)

DCE is an initiative to empower the SME sector by unlocking its digital capacity and capability through a series of webinars, workshops, and mentoring.

In 2021, 150 SMEs were selected to participate in this program. They underwent a three-week orientation and mentoring period and gained access to hundreds of learning modules accessible on www.dce.co.id.

DCE 2021 also collaborated with other Telkomsel business units, such as 99% Usahaku, Kuncie, and MyAds to optimise the benefits obtained by the participants. At the end of the program we held a Virtual Festival, where more than 1,000 attendees, including the SME participants, visited the UMKM booth in the Virtual Reality 360° arena.





Baktiku Negeriku movement harnesses the digital revolution to drive environmental sustainability in a more measurable way.

COMMUNITY EMPOWERMENT AND WELL-BEING

BAKTIKU NEGERIKU

Telkomsel started an unprecedented collective effort to restore the use and state of natural resources by measuring our ecological footprint. This is critical to ensure that we and our future generations can have a better life in the future. A key to eliminating environmental problems is digital transformation. In light of this, our Baktiku Negeriku movement harnesses the digital revolution to drive environmental sustainability in a more measurable way, through several case studies detailed below.

On 27 November 2021, we launched an online Focus Group Discussion (FGD) about data digitisation as a basis for improving community welfare in conservation areas. This FGD focused on the role of digital data in environmental sustainability. Presented by agricultural practitioners—Head of Ujung Kulon National Park, Head of Peat Restoration Planning and Mangrove Rehabilitation, Smart Solusi Nusantara Foundation, Head of Center for Tropical Animal Studies IPB, and Director of Animal Husbandry, Fisheries and Forestry Statistics from the Central Bureau of Statistics—this event involved around 200 people from numerous backgrounds.









CASE STUDY #1: DIGITALISATION OF FOREST HONEY HUNTERS IN UJUNG KULON NATIONAL PARK

Residents around Ujung Kulon National Park work mainly as farmers in the rice fields during the rainy season and honey farmers during the dry season. In 2019, a fire incident occurred on Panaitan Island in the park, caused by natural burning of dry topsoil due to the long dry season, visitor negligence, and forest honey harvesting activities that use smokers and fire. Due to this incident, since 25 Agustus 2020, Ujung Kulon National Park has been closed for forest honey harvesting activities.

In this case study, the team carried out tracking and checking (Tagging) using RFID sensors installed at the location of the honeycombs in the trees. Digital solutions using a simple RFID application is expected to become a staple in the standard operating procedures (SOP) for Ujung Kulon National Park honey harvesters. This is because RFID allows precise trail tracking, monitoring of access by the authorities, easy registration and coordination of farmers, and higher harvesting efficiency, among others.

CASE STUDY #2: DIGITALISATION OF TRADITIONAL BUFFALOES IN PAGUYANGAN FOREST

Buffalo is a native Indonesian livestock whose population must be maintained, as the animal adapts well to environmental conditions. They have a higher ability than cattle in terms of digesting poor quality of food, making them suitable to extensive forest grazing. Traditional buffalo breeding is found in the village of Paguyangan in Bantarbolang, Pemalang, Central Java.

Livestock play a central role in the SDGs, as they are closely related to food security & livelihoods, health, and ecosystem sustainability & climate change. Digitalising the process of buffalo raising brings numerous benefits, such as avoiding incestuous mating, more effective mating scheduling, more precise monitoring of growth, vaccinations, and health conditions, as well as tracing grazing trails to enable rotational management between shepherd groups.



CASE STUDY #3: DIGITALISATION OF MONITORING IN MUARA GEMBONG MANGROVE AREA

Peat and mangrove ecosystems are two far-reaching ecosystems due to their superior ability as carbon sinks. Digitalisation is critical to evaluate and monitor activities in both ecosystems, to facilitate accurate tracking of carbon trading commitments, among others.

Muara Gembong area in Bekasi, West Java, is one of the areas that had experienced severe abrasion. Soil rehabilitation from damages due to abrasion also supports the recovery of the aquatic ecosystem underneath. Our Baktiku Negeriku program team is currently collecting data with local community to obtain information on mangrove quality, water quality, and the right time for sowing seeds.

CASE STUDY #4: MILLENNIAL FARMERS IN MARGINAL LANDS

A land is considered marginal when it has low potential and productivity in terms of soil fertility, considering its chemical, physical, and biological state of the soil. Digitisation in this arena brings about change in the culture and characteristics of the young ("millennial") farmers, as cultivation of this type of land requires special treatment and discipline, which can be immensely assisted by digital tools. Processes such as seeding and fertiliser use can be scheduled properly by digital means.

The short-term goal of digitising agricultural processes is to foster changes in farmers which encompass their knowledge, skills, abilities, attitudes, and motivation. These changes, we believe, will lead to the long-term improvement of farming communities' living standards.

PHILANTHROPY

TERRA DISASTER RELIEF

Telkomsel Emergency Response & Recovery Activity (TERRA) is Telkomsel's CSR Masterpiece program that deploys humanitarian aid to areas affected by natural disasters in Indonesia. TERRA's mission is to establish disaster emergency posts at disaster sites and help accelerate the recovery of Telkomsel's network services to support smooth communication and aid distribution during the most critical period.

TERRA employs digital technology to expedite the disaster management process. In 2021, TERRA focused on developing an Android-based digital application to assist in handling natural disasters on a national scale. Throughout the year, TERRA contributed to three flooding evacuations (in Jakarta, West Java, and Central Java), as well as in evacuations, trauma healing, and recovery following three other natural disasters (Mamuju and Majene earthquake, Seroja tropical cyclone, and Semeru eruption).

TELKOMSEL SIAGA RAFI 2021

In accordance with the government campaign to reduce Covid-19 cases, and as part of the #BukaPintuKebaikan (#OpenTheDoorOfVirtue) Telkomsel Ramadhan campaign, we held a virtual ceremonial handover of donations by our management to the representatives of beneficiaries, through a video conference.



Naru 2021



RAFI 2021

CSR Telkomsel Siaga Ramadhan & Idul Fitri (RAFI) is a yearly CSR program to welcome the Islamic holy month of Ramadan and show our determination to aid the wider community, especially the underprivileged. Telkomsel donated to 2,600 orphans and underprivileged children, 260 foundations and mosques, 26 grand mosques, 2,600 health workers, and 260 business funding packages for MSMEs affected by the pandemic.

TELKOMSEL SIAGA IDUL ADHA 2021

Welcoming the Idul Adha 1442 Hijriyah, Telkomsel donated 906 sacrificial animals to approximately 56,200 beneficiaries in 800 locations across the country. The sacrificial animals, comprising 129 cows and 777 goats, were handed over symbolically by Telkomsel to representatives of beneficiaries from all over Indonesia on 19 June 2021 through a video conference.

To distribute the donation, Telkomsel collaborated with partners such as Telkomsel Taqwa Assembly (MTT), platforms such as Kitabisa.com, digital startup Ternaknesia, and other trusted social institutions, foundations, crowdfunding, and SMEs local breeders. Ternaknesia is one of



Iduladha 2021



TERRA 2021

Telkomsel's NextDEV program participants in the field of animal husbandry. It runs a profit-sharing scheme between the farmers and investors. Through Ternaknesia, Telkomsel employees participated in procuring sacrificial animals, which were then distributed to mosques, hospitals, Islamic boarding schools, social institutions, orphanages, foundations, and community settlements around our offices and operational infrastructure in various parts of the country.

TELKOMSEL SIAGA NARU 2021

Along with "Terus Nyalakan Semangat" ("Keep the Spirit Alive") year-ending campaign, Telkomsel donated to 260 children orphaned by Covid-19, 260 packages to the vulnerable and sick, 2,600 food and health packages to health workers and underprivileged community, business funding for 260 MSMEs affected by the pandemic, and also 260 orphanage and churches across the country. "Terus Nyalakan Semangat" is a campaign to encourage people to advance, help others, and welcome Christmas and New Year with high hopes to seize opportunities.



MANAGEMENT DISCUSSION AND ANALYSIS





Management Discussionand Analysis

MACROECONOMIC REVIEW

In the pandemic's second year, the global economy showed encouraging signs of improvements. Many countries experienced a sturdy recovery, to a large extent supported by quick and widespread vaccination programmes rolled out across the globe. Yet uncertainties lingered, as new varieties of the virus, chief of which being the Delta and Omicron, emerged and resulted in far greater case counts than in 2020. Prolonged lockdowns and stresses in the global supply chain were exacerbated by pentup demand. This, in turn, drove up inflation rates, most prominently in developed economies.

An unprecedented amount of government stimulus enabled the global economy to rebound. Global GDP grew by a staggering 5.9% in 2021, according to IMF data. This economic recovery however was marked by record-high global debt levels, reaching up to 256% of total world GDP by the end of 2021. Global economic output, having nosedived in 2020, were quickly and robustly returning to pre-pandemic levels. Concurrently, international trade picked up amidst substantially elevated commodity prices, especially for food and energy.

In the first months of 2022, as Covid-19 flare-ups became more commonplace, even with high vaccination rates. With this as the backdrop, governments' fiscal support have been diminishing as central banks set higher interest rates to combat inflation. The gap between advanced economies (including middle-income countries) and lower-income developing countries remains glaring, in particular in terms of securing progress toward full recovery against the headwinds. Exigent challenges in the near

future now range from unchecked and deanchored inflation, geopolitical tensions, and supply uncertainties. These factors are set to shape the world's economy in 2022, where growth is slated at around 4%.

INDONESIA'S ECONOMIC JOURNEY

Indonesia's economic recovery in the final quarter of 2021 grew by 5.02%, significantly improving from the previous quarter's 3.51%. With this growth, Indonesia for the full year recorded GDP expansion of 3.69%, a reversal from the previous year's 2.07% contraction. This growth was propped by a gradual return to normalcy post the destructive Delta wave of Covid-19 mid-year.

By end of 2021, recovery was seen across most components of Indonesia's GDP. Household consumption grew by 3.55% alone in the final quarter, far above the previous quarter's 1.02%. Increased mobility, with the phasing out of enforced restrictions on community activities, played a substantial role in this recovery. Investments soared by 9.0% over the course of 2021. And thanks to a buoyant commodity market, Indonesia's exports rose 41.9% in 2021. On the back of this, Indonesia posted the highest trade account surplus in 15 years and its first current account surplus in a decade.

Entering 2022, as businesses large and small reclaim their stronger footing, the government and financial authorities continue to shore up the market with further stimulus programmes to strengthen consumer demand. The scale of Indonesia's national economic recovery programme and its interplay with global developments, especially in the commodity market, will drive Indonesia's economy to grow by 5.4% for the year.

INDUSTRY OUTLOOK AND BUSINESS REVIEW

The telecommunications industry has persistently shown strong potentials to thrive throughout the pandemic. Among the pandemic's sweeping impacts on global society was how it underscored the urgency and importance of broadbandbased telecommunications in supporting every facet of life in the pandemic.

People adopted broadband services in droves at the height of social distancing, expanding the customer base of telecommunications providers. Yet as this shift from legacy to digital carries on, enormous headwinds remain. Competition among providers to secure revenue has been increasingly rife, with the public's purchasing power dwindling in this drawn-out crisis.

Telecommunications' changing landscape over the past years has prompted service providers to strategically innovate along multiple axes to stay relevant in the business. As its evolution shifted focus towards full-fledged digital services, Indonesia's telecommunications industry in 2021 saw two large players consolidating, as we at Telkomsel unveiled our game-changing 5G broadband service as the first in the country.

In 2021, Telkomsel continued its transformation journey by enacting strategic improvements across many aspects: from pricing and cost optimisation, to product and customer satisfaction.

Telkomsel has been consistently pushing the industry towards healthier conduct by leveraging on our market-leading prominence in the market. To address the intensifying competition, Telkomsel pursued a product simplification strategy that integrated existing prepaid products to one monolithic allencompassing brand: Telkomsel PraBayar. Meanwhile, our flagship postpaid brand of kartuHalo was revamped as Telkomsel Halo, following Telkomsel's own identity rejuvenation as a digital telco company that opens a world of new possibilities.

Both Telkomsel PraBayar and Telkomsel Halo now come with an optimised price structure and vast offering that eventually seek to elevate customer experience. This digital-oriented mosaic of services are delivered on the back of an industry-leading and award-winning network infrastructure, supported by extensive sales touchpoints.

Telkomsel took advantage of its market superiority to re-evaluate its cost structure. This strategic measure allowed us to secure and even improve profitability as we streamlined operational expenses and focused our assets on augmenting our digital offerings. With a strong broadband connectivity across the archipelago, Telkomsel continued to widen its broadband delivery to various customer segments.



Given the telecommunications industry's robust prospects for further growth in 2022 and onwards, Telkomsel aims to seize this massive momentum by complementing our Digital Services portfolio with differentiated and value-added Digital Lifestyle offerings.

2021 PERFORMANCE

Telkomsel closed the year with a 0.5% year-on-year (YoY) growth in total revenues and 4.4% increase in net income. Our profitability margins in 2021 remained solid, primarily bolstered by the new growth engines of Data and Digital Services, with both showing promising potential for future growth.

Our customer base had increased to 176 million subscribers, most of whom are now more productive and engaged in Data services.

We carry on enhancing our industry-leading network, both in terms of quality and coverage, as evidenced in our delivery of 5G in various points in 9 cities across Indonesia. As many as 80% of our BTS are now operating on 3G/4G/5G infrastructure, with more than 137 thousand 4G and 100 5G BTS operating as at the end of the year.

OPERATIONAL RESULTS

Telkomsel recorded a total of 176.0 million subscribers, up by 3.8% YoY from 2020. Most of whom are now actively engaged in Data services. This is reflected in the Data payload, number of Data users, and payload per Data user metrics. Such achievement is in alignment with our corporate strategy to support healthy growth in the industry, while maintaining our leadership.

A major change that came with Telkomsel's brand rejuvenation in 2021 was enhancement in information technology (IT) platform. We have improved our customer analytics capability to offer more personalised products to our customers. More importantly, our IT infrastructure has allowed us to pursue bolder and more advanced digitalisation initiatives, therefore shaping our customers' digital experience for the better. Additionally, we rehauled the MyTelkomsel app and our Telkomsel.com official website, to improve their value proposition and support our corporate wide programs. Our MyTelkomsel app in 2021 had on average around 30 million monthly active users.

Having covered most of the Indonesian population with 4G LTE network, our efforts in terms of network development in 2021 were focused on improving quality and capacity, in order to support our Digital Business in the long term. Our total BTS on air by end of year stood at more than 250,000 units, an increase of 8.6% YoY, of which more than 200,000 were 3G/4G/5G BTS.

5G AND ASSOCIATED SERVICES

A groundbreaking achievement in 2021 was our official launch of 5G in May 2021. This made Telkomsel the first cellular operator to offer 5G in Indonesia. 5G commercialization is now available at selected points across Jakarta, Surabaya, Makassar, Denpasar, Batam, Medan, Solo, Balikpapan, and Bandung.

With the deployment of 5G, we have initiated strategic collaborations in the B2C and B2B segments to expand 5G use in the coming years. These include:

- Partnership with Schneider Electric
 Manufacturing in Batam to accelerate its digital
 transformation and smart factories for industry
- Collaboration with Peplink, a world-class reliable connectivity company, to strengthen Telkomsel IoT Smart Connectivity service ecosystem, which at the same time creating opportunity for Telkomsel to present SD-WAN with the first 5G network support for the corporate segment in Indonesia.

• 5G rollout in Telkom University and Bandung Institute of Technology (ITB) to support research development for innovation, including IoT-based healthcare, preventive & post-disaster network recovery, and autonomous robots.

Telkomsel captured the momentum of the 20th National Games (PON) in Papua in October 2021 to showcase its 5G technology at the Telkomsel 5G Experience Centre. Featured in this event were live 5G virtual reality (VR)-based drones and tourism. This is in line with our initiative to promote an inclusive and sustainable digital ecosystem in the eastern regions of Indonesia.

Finally, our 5G Experience Centre also supported the launch of Indonesia Digital Industry Center 4.0 (PIDI 4.0). This showcase demonstrated Indonesia's digital technology capabilities to delegations at the G20 Sherpa's Meeting in December 2021, in support of Indonesia's G20 Presidency in 2022.

FINANCIAL RESULTS

Key Indicators	YOY		
(Rp Bn)	FY21	FY20	Growth
Revenues	87,506	87,103	0.5%
Legacy	19,275	24,775	-22.2%
Digital Business	68,231	62,328	9.5%
Expenses incl. Depr. & others	52,524	54,000	-2.7%
EBITDA	50,021	51,094	-2.1%
EBITDA Margin (%)	57.2%	58.7%	-1.5ppt
Net Income	26,160	25,062	4.4%
Net Income Margin (%)	29.9%	28.8%	1.1ppt
Proportion of Digital Business (%)	78.0%	71.6%	6.4ppt

REVENUE

Telkomsel's revenues over the years have been increasingly dominated by Digital Business, as the transition from Legacy to Data continues. In 2021, 78.0% of total revenue came from the Digital Business, with the remaining from the Legacy Business.

Our initiatives to manage our legacy revenue in 2021 were directed towards prolonging the tail with personalised marketing approach. We catered our customers' needs with better value packages in both Voice and SMS. Our Legacy revenue in 2021 reached Rp19,275 billion, a 22.2% decline from 2020's revenue of Rp24,775 billion.

On the other hand, our Digital Business have been consistently expanding alongside the digital ecosystem, propped up by our initiatives in enhancing and enriching our digital offerings. As detailed in the previous section, these digital offerings range from broadband connectivity to more advanced applications of cloud computing, IoT, and more. As a result, our Digital Business revenue in 2021 reached Rp68,231 billion, a 9.5% increase from Rp62,328 billion in 2020.



As the dominant part of our Digital Business, Data revenue grew by 6.9% YoY to Rp58,541 billion, with 120.5 million Data users (+3.9% YoY) & 3G/4G-capable devices of 132.1 million (+3.7% YoY and 75.1% penetration). We recorded a healthy growth of 43.3% YoY in Data payload, reaching 13,837,050 terabytes (TB). Meanwhile, payload consumption was at 10,307 megabytes (MB) per Data user (+34.0% YoY).

Another arm of Digital Business, Digital Services grew by 28.1% YoY to Rp9,690 billion. Digital Services in particular have been the key driver for Telkomsel's transformation towards a full-fledged digital telco company, and are slated to carry on with initiatives to optimize and accelerate their adoption in the population. Products & services in this segment, as detailed in other sections in this Annual Report, include Digital Lifestyle, Digital Advertising, Digital Enterprise Solutions, and IoT.

OPERATING EXPENSES

Total expenses including depreciation, amortization and others (net) decreased by 2.7% YoY in 2021 to Rp52,524 billion. This streamlining of expenses resulted mainly from inorganic initiatives and shows our success in ensuring cost leadership. We managed to keep our operational & maintenance cost stable with efficient network design and technology, while continuing to expand our network coverage to reach 251,116 total BTS (+8.6% YoY). We also carried out further asset optimisation measures, including another transfer of ownership of towers to our affiliated company, Mitratel.

Telkomsel's lower marketing cost in 2021 was primarily due to effective distribution cost and successful shift from traditional to modern channels. Our cost of services in digital was higher, as we pursued expansionary initiatives to improve contents and partnerships, in line with

the increase in Digital Services revenue. Telkomsel remains committed to expanding Digital Services portfolio to complement connectivity while capturing growth opportunities through digital initiatives.

EBITDA AND NET INCOME

Cost leadership initiatives to effectively manage operating expenses led to healthy profitability, with EBITDA margin recorded at 57.2% and net income margin at 29.9%.

We booked net income of Rp26,160 billion and Rp25,062 billion in 2021 and 2020, respectively (+4.4% YoY). This income also included the one-off gain on sale and leaseback of towers and changes in fair value of investment in GoTo. Normalised from the one-off gains in both years, net income in 2021 and 2020 reached Rp21,777 billion and Rp23,225 billion, respectively (-6.2% YoY). Healthy levels of profitability were still maintained, with 24.9% net income margin in 2021.

CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

Telkomsel's total assets as at the end of 2021 reached Rp101,302 billion, 2.3% lower than at the end of 2020. The 36.9% YoY reduction in current assets was mainly owing to the decrease in cash and cash equivalents. Meanwhile, higher non-current assets (+5.8% YoY) were due to additional long-term investment.

Total liabilities stood at Rp61,859 billion, 17.7% higher than at the end of 2020. Current liabilities increased by 9.2%, driven by short-term loans, while the 28.2% increase in non-current liabilities was due to the increase in lease liabilities.

Total equity as at the end of 2021 stood at Rp39,443 billion, a 22.8% reduction from the position one year prior, mainly because of a decline in retained earnings.

Description (Rp Bn)	Dec-21	Dec-20	Growth
Current Assets	12,288	19,488	-36.9%
Non-Current Assets	89,014	84,164	5.8%
Total Assets	101,302	103,652	-2.3%
Current Liabilities	31,654	28,997	9.2%
Non-Current Liabilities	30,205	23,568	28.2%
Equity	39,443	51,088	-22.8%
Total Liabilities & Equity	101,302	103,652	-2.3%

CONSOLIDATED STATEMENTS OF CASH FLOWS

Description (Rp Bn)	FY21	FY20	Growth
Cash Flows from Operating Activities	40,795	39,770	2.6%
Cash Flows for Investing Activities	(12,943)	(10,923)	18.5%
Cash Flows for Financing Activities	(34,239)	(28,277)	21.1%
Net (Decrease)/Increase in Cash & Cash Equivalents	(6,388)	571	N/A
Cash & Cash Equivalents at Beginning of Year	9,154	8,583	6.6%
Cash & Cash Equivalents at End of Year	2,766	9,154	-69.8%

Telkomsel recorded Rp6,388 billion of net decrease in cash and cash equivalents in 2021, and thus its cash and cash equivalents at end of year stood at Rp2,766 billion, 69.8% lower than at the beginning of 2021.

Higher cash generated from operations was mainly due to increase in cash receipts from operating activities. Meanwhile, Telkomsel's strategic investment in PT Aplikasi Karya Anak Bangsa (Gojek) resulted in higher cash outflow for investing activities. Finally, cash flows for financing activities were primarily for payments of short- and medium-term loans and payment of dividend.

Debt Profile

As at 31 December 2021, Telkomsel's total outstanding loans stood at Rp3,000 billion, from the utilisation of revolving credit facilities. This translated to a Debt to Equity Ratio (DER) of 7.6% (excluding lease liabilities).

Telkomsel maintains several financial covenants related to its loans and debts. As at 31 December 2021, the covenants were as follows:

Covenants to be Maintained	Required	Actual
EBITDA to Debt Service	≥1.25	2.31
Total Debt to Tangible Net Worth	≤2.00	0.09

Notes: Debts in covenants exclude lease liabilities.



Credit Quality (Ratings)

Telkomsel retained its excellent credit quality, making it one of the most highly-rated companies in Indonesia. Fitch Ratings Indonesia most recently on 22 October 2021 issued the AAA (National Long Term) with Stable Outlook for Telkomsel.

FUTURE GROWTH TRAJECTORIES

With the rapidly evolving customer needs and digital transformation taking place in the society, Telkomsel is committed to enhancing product offerings and digital capabilities. These, we believe, will propel us in our journey to go beyond connectivity, while accelerating and expanding our digital ecosystem. Telkomsel is opening up and exploring opportunities in the new digital initiatives and solutions, supported by a superior network quality as a means to sustain our longterm growth.

DIGITAL LIFESTYLE ENRICHMENT

A major digital initiative of ours is enriching Digital Lifestyle video and games content. We are reinforcing MAXstream's position in video streaming industry. We now have over 8 million monthly active users and are expanding our partnerships with major content providers while also developing our own MAXstream originals. In the mobile gaming industry, Telkomsel is expanding our footprint by providing a complete solution for gaming, cultivating gamers' communities, and stepping into game publishing under Dunia Games brand, which now boasts more than 18 million monthly active users.

We also continue to enhance by.U, our fullydigital prepaid product offering integrated services based on fully customisable digital applications. Currently, by.U has more than 3.7 million customers and counting. Telkomsel Orbit, a home wireless broadband internet service, will also feature prominently in our future plans. We intend to further expand Telkomsel Orbit's coverage, leveraging on our superior network capacity, in the coming years.

STRATEGIC PARTNERSHIP WITH GoTo

In November 2020 and May 2021 Telkomsel made two strategic investments in Gojek—the region's leading on-demand multi-services platform and digital payment technology company.

Going forward, Telkomsel and Gojek will continue to strengthen this synergic partnership to deliver attractive value-added benefits to customers. Certain initiatives rolled out via this synergy will push and accelerate the digitisation of micro, small and medium enterprises (MSMEs).

In this collaborative synergy, we seek to increase Telkomsel users' participation in Gojek's ecosystem, while facilitating Gojek's MSME partners to be onboarded as Telkomsel reseller partners.

Our outlets and resellers now are connected with GoShop, through which both Gojek and Telkomsel customers can obtain convenient access. Meanwhile, our Number Masking feature embedded into Gojek's plethora of services is improving customer experience and safety when performing transactions in the ecosystem.

Gojek-Tokopedia merger into GoTo in 2021 further reinforced Telkomsel's investment case in Gojek. Telkomsel and GoTo is set to unveil the first super-app in Indonesia that will offer a full range of digital solutions that are in synergy with the companies' interests and expertise.

VENTURE CAPITAL STARTUPS

Through our subsidiary, Telkomsel Mitra Inovasi (TMI), we are committed to accelerating the development of domestic and global startups. Telkomsel via TMI provides funding support and empowerment that prioritises synergy for stronger long-term partnerships.

TMI is also empowering digital-preneurs, especially those with startups that possess the potential to thrive in Indonesia. We invest in and collaborate with them, embedding them into our vast digital ecosystem and equipping them with our Telkomsel's assets and competencies. Through TMI, Telkomsel has invested and supported notable startups that include Kredivo, PrivyID, Qlue, Halodoc, Tanihub, Tada, SiCepat, and Inspigo.

LONG-TERM DIGITAL TRANSFORMATION

Telkomsel's long-term transformation roadmap towards becoming a leading digital telco company in Indonesia has been amplified with the founding of PT Telkomsel Ekosistem Digital (INDICO).

INDICO is a vehicle through which Telkomsel is expanding its Digital Business portfolio by building an inclusive and sustainable digital ecosystem. This overarching initiative will benefit from Telkomsel's digital trifecta of Digital Connectivity, Digital Platform, and Digital Services.

INDICO is slated to play an increasing role as a holding company that enables and orchestrates Telkomsel's wide-ranging digital initiatives carried out by subsidiaries, to be integrated into a cogent vertical business portfolio in the digital sector. Their subsequent developments will be further optimised by the synergy with Telkomsel's superior asset ecosystem.

In its first wave, INDICO will focus on three digital industry sectors: edu-tech, health-tech, and gaming. The three businesses possess enormous potential to drive the national digital economy, and will be part of Telkomsel's emerging digital business portfolio to be scaled up in the future.

5G EXTENSIFICATION AS THE PATH FORWARD

Finally, Telkomsel will bank on the transformational capabilities of 5G to elevate lives among the Indonesian population. In our vision of the digital future, 5G will be the backbone for the proliferation of digital connectivity, digital platform, and digital services in Indonesia.
5G will also catalyse the development of future technology solutions, such as artificial intelligence, cloud computing, and IoT.

Telkomsel has made various investments integrated into its roadmap. The scale and speed of future expansions of these investments will be phased in stages, based on considerations including maturity of the ecosystem. This, we believe, is our path forward in our transformation & digitalisation journey. We aim to blaze a trail along this path with powerful and highly-personalised digital telecommunications services that will enrich the daily lives of our subscribers across the nation.



Responsibility for the 2021 Annual Report

This Annual Report including the accompanying consolidated financial statements and related financial information for the year ended December 31, 2021 was authoritatively signed by members of the Board of Commissioners and the Board of Directors of PT Telekomunikasi Selular.

Jakarta, May 2022

BOARD OF COMMISSIONERS

Wishnutama Kusubandio

President Commissioner

Heri Supriadi Commissioner Yose Rizal Commissioner Nanang Pamuji M. Commissioner

Yuen Kuan Moon

Commissioner

Anna Yip Commissioner

BOARD OF DIRECTORS

Hendri Mulya Syam

President Director

Mohamad Ramzy

Director of Finance & Risk Management

Adiwinahyu Basuki Sigit

Director of Sales

Nugroho

Director of Network

R Muharam Perbawamukti

Director of Human Capital Management

V

Wong Soon Nam
Director of Planning &
Transformation

Maria

Bharat Alva Director of IT Derrick Heng

Director of Marketing



Abbreviations

3G	3 rd Generation of wireless mobile telecommunications technology
4G	4 th Generation of broadband cellular network technology
APEC	Asia Pacific Economic Cooperation
API	Application Programming Interface
ARPU	Average Revenue Per User
ATM	Automated Teller Machine
BTS	Base Transceiver Station
CPaaS	Communication Platform as a Service
Сарех	Capital Expenditure
СВТА	Conditional Business Transfer Agreement
СҒМР	Capital Expenditure, Financing, and Management Process
COMBAT	Compact Mobile Base Station
CSR	Corporate Social Responsibility
CRM	Customer Relationship Management
CVM	Customer Value Management
DGL	Dunia Games League
EBITDA	Earning Before Interest, Tax, Depreciation, and Amortization
Fintech	Financial Technology
GB	Gigabyte
GCG	Good Corporate Governance
GHz	Gigahertz
GPRS	General Packet Radio Service
GSM	Global System for Mobile communication
НСМ	Human Capital Management
HSDPA	High Speed Downlink Packet Access

ICT	Information and Communication Technology
IFRS	International Financial Reporting Standards
IoT	Internet of Things
IT	Information Technology
LTE	Long Term Evolution
M2M	Machine to Machine
MHz	Megahertz
MMS	Multimedia Messaging Service
MSME	Micro, Small and Medium Enterprises
MoU	Minute of Usage
NCDP	No Code Development Platform
ОТТ	Over The Top
PAYU	Pay As You Use
PSAK	Pernyataan Standar Akuntansi Keuangan
SIM	Subscriber Identity Module
SME	Small Medium Enterprise
SMS	Short Messaging Service
SOA	Sarbanes-Oxley Act
TADEX	Tanah Air Digital Exchange
TERRA	Telkomsel Emergency Response and Recovery Activity
TMI	Telkomsel Mitra Inovasi
Tinc	Telkomsel Innovation Center
USO	Universal Service Obligation
USSD	Unstructured Supplementary Service Data
Volte	Voice over Long-Term Evolution
WAP	Wireless Application Protocol

List of GraPARI

REGIONAL	SITE NAME	ADDRESS
Sumbagsel	GraPARI Alang-Alang lebar	JL. PALEMBANG BETUNG KM.15 NO.10 KE. SUKJADI KEC. TALANG KELAPA
Sumbagsel	GraPARI Bandar Jaya	JL. PROKLAMATOR RAYA NO. 71C KEL. BANDAR JAYA BARAT
Sumbagsel	GraPARI Bandar Sribawono	JL.JEND.SUDIRMAN NO.16A KEL.SRIMENANTI KEC.BANDAR SRIBAWONO LAMPUNG TIMUR 34399
Sumbagsel	GraPARI Bangka	JL JEND SUDIRMAN KOMP RUKO PERMATA BLOK C NO. 2
Sumbagsel	GraPARI Baturaja	Gedung TAP: Jl. A. Yani no.71 B depan SPBU Air Karang Kec. Batu Raja Timur
Sumbagsel	GraPARI Belitang	JL. JENDRAL SUDIRMAN RUKO BELITANG MAS GUMAWANG BK. 10
Sumbagsel	GraPARI Betung	Gedung PT. POS : Jl Palembang -Betung No 76 RT 003/001 LK.I Kel. Betung Kec Betung Banyuasin 30578
Sumbagsel	GraPARI Curup	Ruko 1 : Jl. MH. Thamrin, Kel. Air Rambai Kec. Curup Kota kab. Rejang Lebong
Sumbagsel	GraPARI Indralaya	JL. LINTAS TIMUR PALEMBANG – KAYUAGUNG KM 35, RUKO GRAND CENTRAL JOULIS, INDRALAYA
Sumbagsel	GraPARI Kalianda	JL KESUMA BANGSA NO 88B KALIANDA LAMPUNG SELATAN
Sumbagsel	GraPARI Kayu Agung	JL. M. JEND YUSUF SINGADEKANE NO.13 KEL. JUA JUA KEC. KAYU AGUNG
Sumbagsel	GraPARI Kotabumi	JL.ALAMSYAH RPN NO.43F KEL. KELAPA TUJUH KEC. KOTABUMI SELATAN KAB. LAMPUNG UTARA
Sumbagsel	GraPARI Lahat	JL. KOLONEL BARLIAN NO.182 TALANG KAPUK, PASAR LAMA
Sumbagsel	GraPARI Manna	JL. LETNAN TUKIRAN NO.46 RT.02, KEL. PASAR BARU, KEC. KOTA MANNA, KAB. BENGKULU SELATAN 38513
Sumbagsel	GraPARI MDP Palembang	JL. JENDRAL SUDIRMAN KM.4, GEDUNG MDP IT STORE LT. 1 (SIMPANG POLDA) PALEMBANG 30128
Sumbagsel	GraPARI Merangin	JLN JEND SUDIRMAN KM 3KEL SEI ULAK KEC NALO TANTAN KAB MERANGIN PROV JAMBI 37300
Sumbagsel	GraPARI Metro Lampung	JL.JEND.SUDIRMAN NO.282 KEC.METRO PUSAT KOTA METRO
Sumbagsel	GraPARI Muara Enim	JL. JENDRAL SUDIRMAN TALANG JAWA ATAS KEL PAAR III
Sumbagsel	GraPARI Natar	JL RAYA NATAR NO 78E KELURAHAN MERAK BATIN KECAMATAN NATAR LAMPUNG SELATAN
Sumbagsel	GraPARI Palembang Square	JL. POM IX KOMPLEK RUKO MALL PALEMBANG SQUARE BLOK R NO.125 PALEMBANG
Sumbagsel	GraPARI Prabumulih	JL.JENDRAL SUDIRMAN NO.02



REGIONAL	SITE NAME	ADDRESS
Sumbagsel	GraPARI Pringsewu	Jl. Sudirman No. 1145 Pringsewu Barat Kec. Pringsewu 35373
Sumbagsel	GraPARI Woltermongonsidi	Jl. Wolter Monginsidi No. 100B
Sumbagsel	GraPARI Rimbo Bujang	JL. PAHLAWAN (DEPAN POLSEK) KEL. WIROTHO AGUNG
Sumbagsel	GraPARI Sarolangun	JL. LINTAS SUMATERA KM 1 RT.08 NO.02 KEL. AUR GADING KEC. SAROLANGUN JAMBI 37481
Sumbagsel	GraPARI Sebrang Ulu	JL. A. YANI NO. G26RT. 031 RW. 01 TANGGA TAKAT KEL. 13 ULU KEC. SEBRANG ULU II PALEMBANG
Sumbagsel	GraPARI Sekayu	JLN. KOL. WAHID UDIN RUKO SEJAHTERA NO 559D KEC. SEKAYU KEL. SERASAN JAYA MUSI BANYUASIN - SUMSEL 30711
Sumbagsel	GraPARI Sungai Penuh	JLN. JEND. SUDIRMAN NO.88A, AMAR SAKTI, KEL. PONDOK TINGGI
Sumbagsel	GraPARI Tulang Bawang	JL. LINTAS TIMUR UNIT 2 KP. DWT JAYA KEC. BANJAR AGUNG KAB. TULANG BAWANG, LAMPUNG 34595
Sumbagsel	GraPARI Tungkal Ilir	JL.KH DEWANTARA NO 30B KEL.TUNGKAL EMPAT KOTA
Sumbagsel	GraPARI Belitung	JL. JEND. SUDIRMAN NO 28 RUKO D-E PANGKALALANG, TANJUNGPANDAN
Sumbagsel	GraPARI Bengkulu	JL. LETJEND SUPRAPTO, ANGGUT DALAM, KEC. RATU SAMBAN, KOTA BENGKULU, BENGKULU 38222
Sumbagsel	GraPARI Jambi	JL.HM YUSUF SINGADEKANE NO.09 TELANAIPURA, JAMBI 36122
Sumbagsel	GraPARI Lampung	KOMP. VILLA CITRA BLOK RE I-III, JL. PANGERAN ANTASARI, JAGABAYA III, WAY HALIM BANDAR LAMPUNG, BANDAR LAMPUNG CITY, LAMPUNG 35132
Sumbagsel	GraPARI Lubuk Linggau	JL. YOS SUDARSO NO 13A KEL TABA JEMEKEH
Sumbagsel	GraPARI Muara Bungo	JL. JENDRAL SUDIRMAN NO 76, MUARA BUNGO 37214
Sumbagsel	GraPARI Palembang	MALL PALEMBANG ICON. LANTAI.3 . JALAN POM IX LOROK PAKJO, KOTA PALEMBANG. SUMATERA SELATAN 30127
Sumbagsel	GraPARI Telkom Group Palembang	JL JEND. SUDIRMAN NO 459, 20 ILIR (SAMPING KODAM II SRIWIJAYA) KOTA PALEMBANG KODE POS 30129, SUMATERA SELATAN
Sumbagsel	GraPARI Telkom Group Pangkal Pinang	JL. RUSTAM EFFENDI NO. 3 . DEPAN ALUN-ALUN KOTA PANGKAL PINANG, BATIN TIKAL , PANGKAL PINANG-33121
Sumbagteng	GraPARI Bagan Batu	Jl. Jendral Sudirman No.745, Bagan Batu, Kec.Bagan Sinembah, Kab. Rokan Hilir 28992
Sumbagteng	GraPARI Bagan Siapiapi	Jl.Merdeka No.23 Kel.Bagan kota kec.Bangko.

Sumbagteng	GraPARI Bangkinang	
		Jl. Dl. Panjaitan Depan Bengkel Adebe Junior Kel. Langgini Kec. Bangkinang kota, 28412
Sumbagteng	GraPARI Batu Sangkar	Jln ahmad yani pincuran 7 kecamatan lima kaum batusangkar, 27211 kab tanah datar sumatera barat
Sumbagteng	GraPARI Bengkalis	Jl. A Yani Depan Kantor Bupati, Bengkalis 28712
Sumbagteng	GraPARI Bintan	Jl.Permaisuri Ruko Taman Rhaodah No.11 Tanjung Uban
Sumbagteng	GraPARI Bukit Tinggi	JL ahmad Karim No 8c, Kel. Benteng Pasar Atas, Kec. Guguk Panjang, Bukittinggi 26100
Sumbagteng	GraPARI Dabo Singkep	Jl.kartini no.17A, Kec.singkep kab.lingga, Dabo singkep 29871
Sumbagteng	GraPARI Duri	Jl. Hangtuah No. 10 RT 02 RW 10 kel. Duri Barat Kec. Mandau Duri Riau 28884. Tlp 0765-594168
Sumbagteng	GraPARI Lubuk Alung	JL.Raya Padang Bukittinggi Pasar mudik Lubuk Alung Padang Pariaman Sumatera Barat 25581.
Sumbagteng	GraPARI Mall Nagoya Hill Batam	Ruko Nagoya Hill Mall Blok O No. 12B-15, Kec. Lubuk Baja, Nagoya Batam, Kep. Riau 29432
Sumbagteng	GraPARI Mall Panbill Batam	Lt. Dasar KD 2.Panbil Mall muka kuning, batam 29433
Sumbagteng	GraPARI Natuna	Jl. datok kaya wan mohd. benteng no.116, kec. bunguran timur, kota ranai, kab natuna
Sumbagteng	GraPARI Pangkalan Kerinci	Jl. Lintas Timur pasar baru pangkalan kerinci kab. Pelalawan Prov Riau 28300
Sumbagteng	GraPARI Pasaman	Jl. Jend. Soedirman Simpang Empat selatan Kec. Pasaman Kab. Pasaman Barat Sumatera Barat-26566
Sumbagteng	GraPARI Payakumbuh	Jl soekarno Hatta no 37-39 kelurahan padang tangah kecamatan payakumbuh barat Sumatera Barat
Sumbagteng	GraPARI Pekanbaru Panam	Jln HR Soebrantas No.13 (Depan Burger King) Kel. Sidomulyo Barat Kec. Tampan
Sumbagteng	GraPARI Perawang Siak	Jl. Raya Perawang No. 79 KM. 6 kel. Perawang kec. Tualang kab. Siak-Riau 28772
Sumbagteng	GraPARI Rengat	Jl. Narasinga No. 04 Kambesko (Depan Kantor Pos), Rengat , Inhu-Riau-29300 Tlp. 0769-323380
Sumbagteng	GraPARI Selat Panjang	Jln. Kartini No. 7 A, Selatpanjang - 28753 - Riau
Sumbagteng	GraPARI Simpang Aru	Jln. Dr .Sutomo No 110, Kubu Marapalam,Kec Padang Timur
Sumbagteng	GraPARI Solok	Jl. M. Yamin No. 60, RT02RW01, Kelurahan Pasar Pandan Air Mati, Kecamatan Tanjung Harapan. Kode Pos 27361
Sumbagteng	GraPARI Sungai Rumbai	Jl. Lintas Sumatera Simpang 3 Kantor GraPARI Sungai Rumbai , Kec. Sungai Rumbai, Kab. DharmasrayaPos : 27684



REGIONAL	SITE NAME	ADDRESS
Sumbagteng	GraPARI Tanjung Balai Karimun	Jl. Ahmad Yani RT.04/03 No. 8 Sei Lakam Kolong Samping Oriental, Tanjung Balai Karimun 29661
Sumbagteng	GraPARI Tanjung Batu Karimun	Jl. Jend. Sudirman No. 216 RT 02/03 , Tanjung Batu Kota, Tanjung Batu Kundur 29662, Kepri-Indonesia
Sumbagteng	GraPARI Teluk Kuantan	Jl. Ahmad Yani no. 33 koto taluk,kec. Kuantan tengah,kab.kuantan singingi.
Sumbagteng	GraPARI Tembilahan	Jln Baharuddin Yusuf RT. 001 RW. 014 Tembilahan Kota - Sebrang Masjid Darul Hikmah
Sumbagteng	GraPARI Batam Center	Jl. Engku Putri Batam Centre Batam 29432
Sumbagteng	GraPARI Dumai	Jl. Jendral Sudirman No.153 Dumai - Riau 28812
Sumbagteng	GraPARI Grand Batam Mall	Grand Batam Mall lantai L2-08 ,Jalan pembangunan kelurahan batu selicin kecamatan Lubuk Baja kota batam
Sumbagteng	GraPARI Mall SKA Pekanbaru	Mall SKA Jl Soekarno Hatta Lt II Unit 23 – 26 Pekanbaru Riau
Sumbagteng	GraPARI Padang	Gedung Telkomsel, Jl. Khatib Sulaiman No. 51 Padang 25135
Sumbagteng	GraPARI Pekanbaru	Gedung Graha Merah Putih, Jl. Jend. Sudirman No. 199 Pekanbaru
Sumbagteng	GraPARI Tanjung Pinang	Jl. Basuki Rachmat No. 9 Tanjung Pinang 29124
Sumbagut	GraPARI Aceh Besar	Ruko 1 : Jl. Soekarno Hatta (Depan BNI 46), Desa Lambaro Kec. Ingin Jaya Kab. Aceh Besar Prov. Aceh
Sumbagut	GraPARI Balige	Jl. SM. Raja No. 70C, Balige
Sumbagut	GraPARI Bireun	Jln. Sultan Iskandar Muda no 17 Desa Bireuen Meunasah Blang,Kec Kota Juang Kab Bireuen 24211
Sumbagut	GraPARI Gunung Sitoli	Jl. Muhamad Hatta No.2 Kel Pasar Gunungsitoli, Kec. Gunung Sitoli, Kab Nias-22813
Sumbagut	GraPARI Kabanjahe	Jl. Veteran No. 25 BC Kabanjahe
Sumbagut	GraPARI Kota Pinang	Jl. Bukit Kotapinang Kel. Kotapinang Kec. Kotapinang Kab. Labuhanbatu Selatan
Sumbagut	GraPARI Langsa	Jl. Ahmad Yani No.4 Langsa
Sumbagut	GraPARI Lubuk Pakam	Jl. Dr. Sutomo No. 7 Lubuk Pakam, Deli Serdang
Sumbagut	GraPARI Medan Fair Plaza	Jl. Gatot Subroto Plaza Medan Fair Lt 1 No 52-53 Medan
Sumbagut	GraPARI Medan Karyajasa	Jl.Tritura , Ruko Titi Kuning Mas B-3, Medan
Sumbagut	GraPARI Medan Marelan	Jl. Platina Raya, Medan Marelan (depan kantor JNT dan SICEPAT) Titi Papan, Kec. Medan Marelan, Kota Medan 20245
Sumbagut	GraPARI Panyabungan	Jl.Willem Iskandar No. 117 , Panyabungan Kota, Kab. Mandailing Natal, Sumatera Utara 22913

REGIONAL	SITE NAME	ADDRESS
Sumbagut	GraPARI Plaza Millenium Medan	Jl. Kapten Muslim NO 111 Plaza Millenium Lt Dasar No 4-5 Medan
Sumbagut	GraPARI Rantau Prapat	Jl. Ahmad Yani No.31 Rantau Prapat
Sumbagut	GraPARI Sabang	Jl . Tengku Chik Ditiro, Kel. Kuta Ateueh, Kec. Sukakarya, Kota Sabang, 23511
Sumbagut	GraPARI Sigli	Jl Prof A Majid Ibrahim No .13 Gampong Asan Kec Kota Sigli kab Pidie 24112
Sumbagut	GraPARI Stabat	Jl. Jend. Sudirman No. 14 A, Kelurahan Perdamaian, Stabat
Sumbagut	GraPARI Takengon	Jl. Lebee Kadir No.243, Takengon, Blang Kolak, Bebesan, Aceh Tengah
Sumbagut	GraPARI Tanjung Balai Asahan	Jl. Jend. Sudirman KM. 4 Kel. Sijambi, Kec. Datuk Bandar, Kota Tanjung Balai, 21361
Sumbagut	GraPARI Tanjung Morawa	Jl. Medan Km.17.5, Komp. Suzuya Plaza Blok A6, Tanjung Morawa, Deli Serdang.
Sumbagut	GraPARI Tarutung	Jl. Mayjend Dl Panjaitan No. 143, Kec. Tarutung Kab. Tapanuli utara-22412
Sumbagut	GraPARI Tebing Tinggi	Jl. Jend. Sudirman No. 405F Tebing Tinggi
Sumbagut	GraPARI Wahidin Medan	Jl. Dr. Wahidin No. 46 / 4-AA Medan 20211
Sumbagut	GraPARI Banda Aceh	Jl. Tgk. H. M. Daud Beureueh No. 23 Banda Aceh
Sumbagut	GraPARI Binjai Supermall	Jl. Soekarno Hatta No. 14 Binjai, Binjai Super Mall Upper Ground Ground, 01-03. Binjai
Sumbagut	GraPARI Centre Poin Mall Medan	Jl. Jawa No.8, Gg. Buntu, Kec. Medan Tim., Kota Medan, Sumatera Utara 20236
Sumbagut	GraPARI GMP Medan	Graha Merah Putih Lt. Dasar Jl. Putri Hijau No.1 Medan, 20111
Sumbagut	GraPARI Kisaran	Jl. HOS. Cokroaminoto No 30,32 Kel.Kisaran Kota Lk. IV Kec. Kisaran Barat
Sumbagut	GraPARI Lhokseumawe	Jl. Tgk. Chik Ditiro Desa Lancang Garam Kec. Banda Sakti No. 1
Sumbagut	GraPARI Mall RCW Medan	Jl. Ring Road No.7, Sunggal, Kec. Medan Sunggal, Kota Medan, Sumatera Utara 20128
Sumbagut	GraPARI Meulaboh	Jl. Nasional Ujung Baroh, Kec.Johan Pahlawan, Meulaboh, Aceh Barat
Sumbagut	GraPARI Padang Sidempuan	Jl. SM Raja No. 212 ABC, Kel. Sitamiang Baru, Kec. Padang Sidempuan Selatan
Sumbagut	GraPARI Sibolga	Jl. Zainul Arifin No.33, Sibolga
Sumbagut	GraPARI Telkom Group Medan	Graha Merah Putih Lt. 1 Jl. Putri Hijau No.1 Medan, 20111
Sumbagut	GraPARI Telkom Group Pematang Siantar	Jl. W. R. Supratman No.11, Proklamasi, Siantar Bar., Kota Pematang Siantar, Sumatera Utara 21146
Central	GraPARI Bassura City Mall Jakarta	Lantai 1, JI Basuki Rahmat No.1A Rt.008 Rw.010 Jatinegara, Cipinang Besar Jakarta Timur, DKI Jakarta



REGIONAL	SITE NAME	ADDRESS
Central	GraPARI Cengkareng	Ruko Mutiara Palem Blok A 2 No.11 Cengkareng
Central	GraPARI Emporium Pluit Jakarta	Mall Emporium Lt.1 Jl. Pluit Selatan Raya, kec . Penjaringan Jakarta Utara 14440
Central	GraPARI ITC Fatmawati Jakarta	Gd. Duta ITC Fatmawati Lt. Dasar No. 118, Jl. RS. Fatmawati No. 39, Jakarta Selatan 12150
Central	GraPARI Mall Ambassador Jakarta	Mall Ambassador Lt. 3 No.1 , Jl. Prof.Dr. Satrio, Jakarta Selatan
Central	GraPARI Mall Cijantung Jakarta	Mall Cijantung Lantai 1 No.1-4, Cijantung, Jakarta Timur
Central	GraPARI Mall Kelapa Gading Jakarta	Mall Kelapa Gading 3, Lt. 2 Jl. Boulevard Kelapa Gading blok M RT 13/ RW 18, Kelapa Gading Timur, JKT 14240
Central	GraPARI PGC Jakarta	PGC Lt. 3A Jl. Mayjen Sutoyo No. 76 Cililitan Kramat Jati Jaktim
Central	GraPARI Pondok Indah Mall Jakarta	Street Gallery Lantai 2 No.205, Pondok Indah Mall 3, Jalan Metro Pondok Indah Blok IIIB, Kebayoran Lama, Jakarta Selatan 12310
Central	GraPARI Roxy Mas Jakarta	Komp. Ruko ITC Roxy Mas Blok D1 No.1-7,Jl. KH. Hasyim Ashari, Jakarta Pusat
Central	GraPARI Central Park Jakarta	Mall Central Park Lt. 3 Lot 116-118, Jl. Letjen S. Parman, Jakarta Barat, Jakarta 11480
Central	GraPARI Mall Kota Kasablanka Jakarta	Jl. Casablanca Raya Kav.88, Lt. 2, Jakarta Selatan
Central	GraPARI Wisma Alia Jakarta	Gedung Wisma Alia, Jl. M. Ridwan Rais 10-18, Jakarta Pusat
Central	GraPARI Telkom Group The Telkom Hub Jakarta	Jl. Jendral Gatot Subroto Kav. 52 Jakarta Selatan 12710
East	GraPARI Bogor	Plasa Telkom, Jl. Raya Pajajaran No. 37 Bogor 16143
East	GraPARI Cibinong	Komplek Ruko Permata Cibinong 3A Jl. Mayor Oking No. 60 Kel. Cirimekar Kec. Cibinong Bogor 16917
East	GraPARI Cicurug	Ruko Cicurug City Jl. Siliwangi No.48 Blok B15 Cicurug Sukabumi 43359
East	GraPARI Cikampek	Jl. Ir H. Juanda No. 404 Jomin Barat, Kotabaru, Kabupaten Karawang, Jawa Barat 14373
East	GraPARI Cikarang	Komplek Ruko 21, Jalan Raya Cibarusah No.21H Kel Sukaresmi, Kec Cikarang Selatan, Kab Bekasi (17530)
East	GraPARI ITC Depok	Mall ITC Depok, Jl. Margonda Raya No 56 Lt Dasar Blok 5A (letak persisnya di sebelah kanan Lobi Utama ITC Depok) Depok 16423
East	GraPARI Jampang Kulon	Jl. Raya cinageun No.89 Kp. cinageun Rt 01 Rw 01 Desa. Ciparay Kec. Jampangkulon Kab. Sukabumi (samping mexico fashion store)

REGIONAL	SITE NAME	ADDRESS
East	GraPARI Dramaga	Jl.Raya Cibanteng Rt.02/Rw.05 Desa Cihideung Ilir,Kecamatan Ciampea,Kabupaten Bogor (sebelah DR.Chicken Cibanteng)
East	GraPARI Mall Cinere	Mall Cinere Lantai 2 No. 9, Jl. Cinere Raya No. 1 . Cinere Depok
East	GraPARI The Park Sawangan	Lantai 2-0140, The Park Sawangan, Jl. Raya Parung - Ciputat No.1, RW.004, Serua, Kec. Bojongsari, Kota Depok, Jawa Barat 16555
East	GraPARI Pelabuhan Ratu	GraPARI Plasa Telkom Jl. Siliwangi No. 11 Palabuhan Ratu Kode Pos : 43364
East	GraPARI Purwakarta	Jl terusan Ibrahim Singadilaga, Ruko Pembaharuan No 12, Kec. Nagrikaler, Kab Purwakarta (41115)
East	GraPARI Tambun	Ruko Metlan Tambun Blok A3 No. 12. Kel Tambun, Kec. Tambun Selatan. Bekasi. Jawa Barat 17510
East	GraPARI Bekasi Cyber Park	Gedung Bekasi Cyber Park, Jl KH Noer Ali No. 177, Bekasi Selatan 17144
East	GraPARI Mall Grand Cibubur	JL. Raya Alternatif Cibubur - Cileungsi Km. 4 , Mall Grand Cibubur Lt.2
East	GraPARI Mall Technomart Karawang	Mall Technomart blok A53 dan A51 jalan Arteri Galuh Mas, Puseurjaya, Telukjambe Timur, Kabupaten Karawang, Jawa Barat 41361
East	GraPARI Sukabumi	Jl. RE Martadinata No. 71 Cikole Sukabumi
Jabar	GraPARI Bandung Elektronik Center	Bandung Electronic Centre LG. Utama, Jl. Purnawarman No.13-15 Bandung
Jabar	GraPARI Banjar	Jl. Perintis Kemerdekaan No. 17 Kota Banjar Barat 46311
Jabar	GraPARI Bantarkalong	Bantarkalong Jl. Raya Karangnunggal Kp.Sindangreret, Desa Cikupa, Kab.Tasikmalaya
Jabar	GraPARI Ciamis	Jl. KH Ahmad Dahlan No. 13B Ciamis 46211
Jabar	GraPARI Ciledug Cirebon	Jl. Merdeka utara no.192 desa ciledug tengah kecamatan ciledug
Jabar	GraPARI Cimahi	Plasa Sangkuriang Jl.Sangkuriang No.19 Cimahi
Jabar	GraPARI Cirebon Super Blok	Cirebon Super Blok, lantai LG 0015 sebelah selatan lobby utama mall CSB. Jl. Doktor Cipto Mangunkusumo , Jawa Barat
Jabar	GraPARI Garut	Gedung Telkom Jalan Pramuka no. 32 Kabupaten Garut
Jabar	GraPARI Indramayu	Jl. Dl Panjaitan No.54
Jabar	GraPARI Jatibarang	Jl. Mayor Dasuki No. 58/82 Jatibarang, Indramayu 45273
Jabar	GraPARI Kedawung	Jl. Tuparev No. 57 Cirebon



REGIONAL	SITE NAME	ADDRESS
Jabar	GraPARI Kuningan	Jl. Siliwangi No. 196 Kuningan
Jabar	GraPARI Lembang	JL. Raya Lembang No 241
Jabar	GraPARI Majalaya	Ruko Permata Majalaya Blok B No.2 Jl.Tengah 3 Majalaya 60882
Jabar	GraPARI Majalengka	Jl. KH. Abdul Halim No 158, Majalengka 45418
Jabar	GraPARI Metro Trade Center Bandung	Jl.Soekarno Hatta No.590, Ruko MTC Blok C-27, Bandung 40286
Jabar	GraPARI Miko Mall Bandung	Jalan kopo no.599. Miko mall Lantai 1 blok 10-20 kel cirangrang kec babakan ciparay
Jabar	GraPARI Padalarang	Jl. Rancabali No.78a Padalarang
Jabar	GraPARI Pamanukan	Jl. Ion Martasasmita No. 36, Pamanukan-Subang 41254
Jabar	GraPARI Pangandaran	Jl. Merdeka KM 0,5 RT. 03 RW. 03 Desa. Pananjung. Kec. Pangandaran Kab. Pangandaran
Jabar	GraPARI Rancaekek	Jl. Raya Rancaekek (Talun) km 20.5 Ds. Jelegong Kec. Rancaekek Kab. Bandung 40394
Jabar	GraPARI Singaparna	Jl. Raya Timur No. 49 RT 002/003, Cikiray, Desa Sukamulya, Kec .Singaparna, Kab Tasikmalaya
Jabar	GraPARI Soreang	JL. Al-fathu Ruko Bale Sakanca Blok A No. 3 desa pamekaran kec Soreang , Kab Bandung - 40912
Jabar	GraPARI Subang	Jl, Kapten hanafiah komplek ruko rawa badak regency block.C no.8 kel karang anyar. Subang
Jabar	GraPARI Sumber	Ruko grand duta no.14A Jl. P. Cakrabuana Kemantren- Sumber 45611
Jabar	GraPARI Sumedang	Jl. Pangeran Geusan Ulun No. 29 Kec. Sumedang Selatan Kab. Sumedang
Jabar	GraPARI Trans Studio Mall Bandung	Jalan Jendral Gatot Subroto No. 289, Kota Bandung, Jawa Barat 40273
Jabar	GraPARI Cianjur	Jl. Abdullah bin Nuh No.64-66 Cianjur
Jabar	GraPARI Dago	Jl. Ir. H. Juanda no. 252 Bandung 40134
Jabar	GraPARI Tasikmalaya	Jl. Panglayungan II No. 3 - 5 Tasikmalaya 46134
Jabar	GraPARI Telkom Group Lembong	Jl. Lembong No. 11, Jawa Barat
West	GraPARI Balaraja	Komp Ruko Saga Indah Jl. Raya Kresek Kp Saga RT 06/04 Dusun Tobat Kec Balaraja Kab Tgr 15610
West	GraPARI Bintaro Jaya Xchange	Mall Bintaro Jaya Xchange,CBD Bintaro Jaya Sektor VII Lantai G No.121 Tangerang Selatan 15227
West	GraPARI Cikupa	Citra Raya Food Festival blok A no 07/03G & A. 07/03F, Jl Boulevard Raya row 42 Citra Raya cikupa Tangerang
West	GraPARI Ciputat	Jl. Dewi Sartika No. 71 D, Ciputat - Tangerang Selatan
West	GraPARI Labuan Pandeglang	Jl. Perintis Kemerdekaan No.24 C-D Desa Teluk Kec. Labuan Kab.Pandeglang 42264

REGIONAL	SITE NAME	ADDRESS
West	GraPARI Mall Tangerang City	Mall Tangerang City Lt.LG Blok C.61 Jl. Jend Sudirman No. 1, RT/RW 001/005.
West	GraPARI Pandeglang	Jl. Raya Serang - Pandeglang Km 2 Kp. Cikondang, Pandeglang - Serang
West	GraPARI Rangkasbitung	Ruko Rabinza Jl.Rt. Hardiwinangun Blok A.No.15 Kel.MC Timur Kec.Rangkasbitung
West	GraPARI Sumarrecon Mall Serpong	Mall Summarecon Serpong 2 lt. Unit 2 F-239 Tangerang Banten
West	GraPARI Supermall Karawaci	Supermall Karawaci e-Center, Lt. LG Blok A5/4-A5/7 Jl. Boulevard Diponegoro, Tangerang
West	GraPARI Cilegon	Graha Sucofindo Lt.1, Jl. Jendral A. Yani No.106 Cilegon 42426
West	GraPARI MOS Serang	Mall of Serang (MOS) lt. 1 Jl. Lingkar Kemang, Kotabaru Panancangan, Cipocok Jaya Serang 42112 - Banten
West	GraPARI Terminal 3 Bandara Soetta	Bandara Soekarno-Hatta Terminal 3, Gate Kedatangan 2 Lt. GF 19120 Jl. Pajang, Kecamatan Tangerang Kota - Tangerang
West	GraPARI Telkom Group BSD	Graha Telekomunikasi Lt.Dasar Jl Raya Serpong Sektor IV BSD Tangerang 15322
BaliNusra	GraPARI Atambua	Jl. Adam Malik No. 5, Kelurahan Beirafu, Kec. Atambua Barat, Kabupaten Belu 85711
BaliNusra	GraPARI Bima	Jl.Soekarno Hatta kelurahan Pane (depan Gedung Koni lapangan manggemaci) Kota Bima
BaliNusra	GraPARI Cellular World Kupang	Jl. Jenderal Sudirman, No.60, Kuanino, Kec. Kota Raja, Kota Kupang, Nusa Tenggara Timur. Kode Pos 85119
BaliNusra	GraPARI Gianyar	Jl. By Pass Darmagiri Desa Buruan Kecamatan Blahbatuh Kabupaten Gianyar (Dewatacom)
BaliNusra	GraPARI Gunung Agung Denpasar	Jl. Gunung Agung 125B, Denpasar (80118)
BaliNusra	GraPARI Karangasem	Jl . Jendral Sudirman No.98 C Amlapura, karangasem, 80813
BaliNusra	GraPARI Kefamenanu	Jl. Basuki Rahmat Kel. Benpasi, Kec. Kota Kefamenanu
BaliNusra	GraPARI Labuan Bajo	Jl. Soekarno Hatta, Kelurahan Labuan Bajo, Kecamatan Komodo, Kabupaten Manggarai Barat, Labuan Bajo, Nusa Tenggara Timur (Lantai GF-A8)
BaliNusra	GraPARI Lombok Epicentrum Mall Mataram	Jalan Sriwijaya No. 333, Mataram, NTB
BaliNusra	GraPARI Lombok Timur	Jl. Pejanggik No.53 Pancor (Komplek Pertokoan Yanmar baru) Kelurahan Majidi, Kecamatan Selong, Lombok Timur 83611
BaliNusra	GraPARI Lombok Utara	Jl. Raya Tanjung komplek Pertokoan (Depan Lap Umum Super Semar) Tanjung-Lombok Utara, 83352
BaliNusra	GraPARI Maluk	Jl. Raya Maluk no. 141 Maluk-Sumbawa Barat 84357



REGIONAL	SITE NAME	ADDRESS
BaliNusra	GraPARI Maumere	Jl Ahmad Yani Kelurahan Nangameting Kecamatan Alok Timur Kabupaten Sikka 86111
BaliNusra	GraPARI Negara	Jl. Ngurah Rai 86-Negara 82217
BaliNusra	GraPARI Nusa Dua	Jl. Bypass Ngurah Rai No. 122, Mumbul, Nusa Dua 80363
BaliNusra	GraPARI Ruteng	Jl. Kartini No. 2, Desa Lawir, Kec. Langke Rembong, Kab. Manggarai 86516
BaliNusra	GraPARI Singaraja	Jl. A. Yani No. 72 Singaraja 81116
BaliNusra	GraPARI Soe	Ruko Baru Soe JL.Hayam Wuruk No.16A Kelurahan Taubneno, Kota Soe Kabupaten TTS-NTT 85511
BaliNusra	GraPARI Sumbawa	Jl. Mangga No.09 Kel.Umasima Sumbawa Besar, NTB
BaliNusra	GraPARI Tabanan	Jl. Ir. Soekarno No. 99D (Bypass Kediri), Kec. Kediri, Tabanan 52151
BaliNusra	GraPARI Taliwang	Jl. Jendral Sudirman No 30 Taliwang, Sumbawa Barat 84355
BaliNusra	GraPARI Waingapu	Kompleks Pertokoan Permata Sari Jl. Ahmad Yani No.4, Blok A2, Mentawai, Waingapu 87111
BaliNusra	GraPARI Kupang	Jl. WJ. Lalamentik No 88, Oebufu, Kupang
BaliNusra	GraPARI Kuta	Jl. By Pass I Gusti Ngurah Rai, Simpang Dewa Ruci Kuta – Bali (Simpang Siur), Bali
BaliNusra	GraPARI Mataram	Jl.Pejanggik No 47F, Mataram, Lombok
BaliNusra	GraPARI Renon Denpasar	Jl. Raya Puputan Renon No. 33, Renon, Denpasar
Jateng	GraPARI Banjarnegara	Ruko Atrium Blok B-5, JL HOS Cokroaminoto Banjarnegara No.39 53412 Jawa Tengah
Jateng	GraPARI Banyumanik	Jl. Jati Raya Blok C-17 Banyumanik , Kabupaten Semarang, Jawa Tengah
Jateng	GraPARI Batang	Jl. Raya Limpung (Jl. Jend Sudirman) Ruko no 6 Limpung (selatan SD N 1 Limpung), Batang
Jateng	GraPARI Boyolali	Jl. Pandanaran No.23, Ngrancah, Siswodipuran, Kec. Boyolali, Kabupaten Boyolali, Jawa Tengah 57311
Jateng	GraPARI Cepu	Jl. Ronggolawe No. 67 Cepu-Blora
Jateng	GraPARI Cilacap	Jl. S. Parman No 30 Cilacap, Sidanegara, Cilacap Tengah, Kabupaten Cilacap, Jawa Tengah 53212
Jateng	GraPARI Demak	Ruko C Jl Sultan Fatah Demak
Jateng	GraPARI Gedong Kuning Yogyakarta	Jl. Gedong Kuning No. 94B, Rejowinangun,Kota Gede,Yogyakarta-55171.
Jateng	GraPARI Gunung Kidul	Jl KH Agus Salim No 6 Kepek Wonosari
Jateng	GraPARI Hartono Mall Solo	Jl. Ir. Soekarno Madegondo Solo Baru, Grogol Sukoharjo 57552 (Hartono Mall Solo GF -C09)
Jateng	GraPARI Jepara	Jl. Pemuda Ruko Pemuda Square 3B Jepara, Jawa Tengah

REGIONAL	SITE NAME	ADDRESS
Jateng	GraPARI Jogja City Mall	Jogja City Mall Lt. 1 No.AB22 Jl. Magelang KM.6 Sinbduadi Mlati, Sleman - Jogjakarta
Jateng	GraPARI Karanganyar	Jl. Kauman RT 2 RW 14 Cangakan, Lawu Barat, Karanganyar
Jateng	GraPARI Kebumen	Jl. H.M Sarbini No.15A Kebumen 54311
Jateng	GraPARI Kendal	Jl. Soekarno Hatta No.70 B Weleri - Kendal 51355
Jateng	GraPARI Klaten	Jl. Veteran No.22, Barenglor, Bareng Lor, Kec. Klaten Utara, Kabupaten Klaten, Jawa Tengah 57414
Jateng	GraPARI Kroya	Jl. Jend Soedirman No 43, Kroya Cilacap 53282
Jateng	GraPARI Kulonprogo	Jl. Sutidjab 74, Kel. Wonosari Lor, Kec. Wates, Kulon Progo.
Jateng	GraPARI Magelang	Jl. Panglima Sudirman No. 375 Tidar Selatan Magelang
Jateng	GraPARI Pati	Jl Kamandowo Ruko Kamandowo no 3. kel Pati kidul, kecamatan Pati Kab Pati
Jateng	GraPARI Pekalongan	Jl. Merdeka No.3 D Pekalongan
Jateng	GraPARI Pemalang	Jl. Jend. Sudirman, Ruko Swalayan Pemalang Permai Blok F, Pemalang
Jateng	GraPARI Purbalingga	Jl. MT Haryono No. 18 Purbalingga Jawa Tengah
Jateng	GraPARI Purwodadi	Ruko Grand City No, Jl. R.Suprapto No.60
Jateng	GraPARI Purworejo	JI. KHA Dahlan No. 141
Jateng	GraPARI Rembang	Jl. Kartini Ruko 1A Rembang
Jateng	GraPARI Salatiga	Jl.Diponegoro, Ruko Wijaya Square Blok A No 5 , Salatiga
Jateng	GraPARI Sragen	Jl. Raya Sukowati No.28E (ruko depan samsat sragen), Sine, Kec. Sragen, Kabupaten Sragen, Jawa Tengah 57213
Jateng	GraPARI Temanggung	Jl. Jend. Sudirman No. 95, Ruko 1,Jampiroso, Temanggung.
Jateng	GraPARI Ungaran	Jl. Diponegoro No 158 Ungaran
Jateng	GraPARI Wonogiri	Jl. RM Said No.19, Ngaliyan, Kaliancar, Kec. Selogiri, Kabupaten Wonogiri, Jawa Tengah 57652
Jateng	GraPARI Wonosobo	Jl. RSU Setjonegoro No. 10 B, Wonosobo
Jateng	GraPARI Kudus	Jl. Jenderal Sudirman No.66-68 Nganguk Kramat Kudus
Jateng	GraPARI Mall Ciputra Semarang	Mall Ciputra FL. UG, No. 62, Jl. Simpang Lima No 1, Semarang
Jateng	GraPARI Pahlawan Semarang	Jl. Pahlawan No 10, Semarang
Jateng	GraPARI Purwokerto	Gedung Telkom, Jl. Merdeka No.26, Brubahan, Purwanegara, Kec. Purwokerto Tim., Kabupaten Banyumas, Jawa Tengah 53116



REGIONAL	SITE NAME	ADDRESS
Jateng	GraPARI Solo	Jl. Slamet Riyadi No 265, Sriwerdari, Solo
Jateng	GraPARI Tegal	Jl. Gajah Mada No 77, Tegal
Jateng	GraPARI Yogyakarta	Jl. Diponegoro No.97 - Yogyakarta
Jatim	GraPARI Atom Mall Surabaya	JL. Bunguran45 Lt 1 Blok A-85 Surabaya
Jatim	GraPARI Bangkalan	Jl. Trunojoyo 39C, Bangkalan
Jatim	GraPARI Batu	Jl. Dewi Sartika No. 1 Batu
Jatim	GraPARI Blitar	Jl. Mohammad Hatta no 10 Kepanjen Kidul Blitar
Jatim	GraPARI Bojonegoro	Jl. Dr Wahidin No. 9B Bojonegoro
Jatim	GraPARI Bondowoso	Ruko. Mastrip Jl. Mastrip (Depan Indomaret Nangkaan) Bondowoso
Jatim	GraPARI Caruban	Jl. Panglima Sudirman No.16 Caruban, Madiun 63153
Jatim	GraPARI Ciputra World Surabaya	Ciputra World Surabaya Lg -30 Jl. Mayjend Sungkono 89 Surabaya
Jatim	GraPARI Malang Kawi	Jl. Kawi no 28 Kauman, Kec. Klojen , Malang - Jatim
Jatim	GraPARI Galaxy Mall Surabaya	Jalan Dharmahusada Indah Timur No.35 - 37 Galaxy Mall 1 lt.2 unit 228 Surabaya
Jatim	GraPARI Genteng	Jl. Wahid Hasyim 1 ,ruko jinggo no 4 genteng kulon Banyuwangi
Jatim	GraPARI Jombang	Jl. KH Wachid Hasyim No. 136E Jombang
Jatim	GraPARI Kepanjen	Jl. Panji 154 Kepanjen 65163
Jatim	GraPARI Kraksaan	Jl. Raya Panglima Sudirman nomor 55-56 Pertokoan Diva Swalayan Kraksaan
Jatim	GraPARI Lamongan	Jalan Veteran No. 12 (depan SMAN 2 Lamongan)
Jatim	GraPARI Lumajang	Jl. A Yani No 18 (kantor bekas BPJS Lama , depan kantor RSUD Haryoto) Lumajang
Jatim	GraPARI Magetan	Jl. Monginsidi No. 30 Magetan
Jatim	GraPARI Mojokerto	Jl. Gajah Mada 98A Mojokerto
Jatim	GraPARI Muncar	Jl. Brawijaya no. 27 Muncar Banyuwangi
Jatim	GraPARI Nganjuk	Jl. Diponegoro No 75 Nganjuk
Jatim	GraPARI Ngawi	Jl. A Yani No 97, Ngawi
Jatim	GraPARI Pacitan	Jl. P. Sudirman 180 Pacitan 63511
Jatim	GraPARI Pamekasan	Gedung Telkom, Jl. Trunojoyo No. 67 Pamekasan
Jatim	GraPARI Pandaan	Ruko Central Niaga Blok A No 3 Jl. A. Yani No 321 Pandaan
Jatim	GraPARI Pare Kediri	Jl.Ahmad Yani No.7 Pare Kediri
Jatim	GraPARI Pasuruan	Jl. Panglima Sudirman No. 122, Pasuruan
Jatim	GraPARI Perak Surabaya	Jl. Perak Timur No.98, Perak Timur, Kec. Pabean Cantian, Kota SBY, Jawa Timur 60177

REGIONAL	SITE NAME	ADDRESS
Jatim	GraPARI Plaza Marina Surabaya	Plaza Marina Lt.1, Blok : A.05 - A.07, Jl. Margorejo Indah 97-99 Surabaya
Jatim	GraPARI Ponorogo	Jl. Diponegoro No 42 Ponorogo
Jatim	GraPARI Sampang	Jl. J.A. Suprapto No. 50, Sampang
Jatim	GraPARI Situbondo	Jl. Kenanga no 94 Situbondo
Jatim	GraPARI Sumenep	Ruko Adi Poday,JL TRUNOJOYO NO. 214
Jatim	GraPARI TLT Manyar Surabaya	Gedung Telkom Landmark Tower Jl. Dr.Ir.H. Soekarno No.175, Surabaya
Jatim	GraPARI Trenggalek	Jl. Jaksa Agung Suprapto No. 7 Kel. Surondakan Trenggalek 66316
Jatim	GraPARI Tropodo Sidoarjo	Ruko Tropodo Dian Regency Jl. Raya Nusantara no 199 Tropodo Sidoarjo
Jatim	GraPARI Tuban	Jl. Brawijaya No. 26 Tuban
Jatim	GraPARI Tulungagung	Jl Supriyadi Ruko Nirwana Plasa Blok A4 Jepun, Tulungagung
Jatim	GraPARI Banyuwangi	Jl. DR. Sutomo No.63 Banyuwangi
Jatim	GraPARI Bukit Darmo Surabaya	Ruko Puncak Bukit Golf unit RBI-RBJ, Jl. Bukit Darmo Boulervard No. 1, Pradahkalikendal, Dukuh Pakis, Surabaya
Jatim	GraPARI Gresik	Jl. Usman Sadar No 81, Gresik
Jatim	GraPARI Jember	JI Kartini No 4-6 Jember
Jatim	GraPARI Kediri	PT. Telkom Kediri , Jl. Hayam Wuruk 45-47 Kediri
Jatim	GraPARI Madiun	Gedung Telkom , Jl. Pahlawan No 59, Madiun
Jatim	GraPARI Malang	Jl. S.Parman No 47 Malang
Jatim	GraPARI Pemuda Surabaya	Jl. Pemuda No. 181, Surabaya
Jatim	GraPARI Pondok Jati Sidoarjo	Jl. Raya Pondok Jati Blok BE no. 12A Sidoarjo
Jatim	GraPARI Probolinggo	Jl. Suroyo No 16, Probolinggo
Jatim	GraPARI WTC Surabaya	Gedung WTC lt.1 No. 164 - 171 . Jl. Pemuda 27-31. Surabaya
Jatim	GraPARI Telkom Group Surabaya	Jl. Raya Dinoyo No.48, Keputran, Tegalsari, Kota SBY, Jawa Timur 60265
Kalimantan	GraPARI Amuntai	Jl. A.Yani KM 1 Kec. Amuntai Tengah Kab. Hulu Sungai Utara, Kalsel
Kalimantan	GraPARI Banjarbaru	JI A Yani km 36, kel Mentaos kec Banjarbaru utara 70711
Kalimantan	GraPARI Barabai	JL. IR. P. H. M. NOOR RT. 03 KEC. BARABAI KAB. HST (71311) KAL-SEL
Kalimantan	GraPARI Barito Selatan	Jl. Panglima Batur No. 25 Buntok, Kal-teng 73711
Kalimantan	GraPARI Batulicin	JL.Raya Batulicin RT.13 Tanah Bumbu Kal-Sel
Kalimantan	GraPARI Hr Arahman Pontianak	Jl. H.R.Arahman No. 168 Pontianak, Kal-Bar 78113



REGIONAL	SITE NAME	ADDRESS
Kalimantan	GraPARI Kandangan	Jl. Panglima Batur No. 36 Simpang 4 BRI Kandangan, Kal-sel 71212
Kalimantan	GraPARI Kasongan	Jl. Cilik Riwut KM 1 Kasongan, Kalteng
Kalimantan	GraPARI Ketapang	Jl. Sisingamangaraja No. 22 Kel. Sampit Kec. Delta Pawan -Ketapang
Kalimantan	GraPARI Kota Bangun	Jl. Sri Bangun No. 31 Rt. 19 Kec. Kotabangun Ulu - Kota Bangun
Kalimantan	GraPARI Kotabaru	Jl. Suryagandamana (Samping Mini Market Smart) Kel. Kota Baru Hulu Kec. Pulau Laut Utara 72114
Kalimantan	GraPARI Kuala Kapuas	Jl. Jend. A. Yani No. 37 RT. 12 Kel. Selat Hilir Kuala Kapuas 73513, Kal-Teng
Kalimantan	GraPARI Loajanan	Jl. Cipto Mangunkusumo No. 39 RT. 12 Kelurahan Harapan Baru, Kecamatan Loa Janan Ilir
Kalimantan	GraPARI Malinau	Jl. Raya Pandita RT 06 No. 71B Malinau 77554
Kalimantan	GraPARI Melak	Jl. K.H Dewantara No 55 AB RT 26 Melak Ulu 75765 Kutai Barat
Kalimantan	GraPARI MT Haryono Balikpapan	Jl. Jend. Sudirman Komplek Ruko BSB Blok A 09-10 Balikpapan Selatan 76114
Kalimantan	GraPARI Muara Jawa	Jl. M. Hatta (Handil 3), Kecamatan Muara Jawa Kal-Tim
Kalimantan	GraPARI Nunukan	Jl. Tien Soeharto Rt.13 No.14 Kel. Nunukan Timur Kec. Nunukan Kab. Nunukan 77482 Kal-Tara
Kalimantan	GraPARI Pangkalan Bun	Jl. Iskandar No. 99C Kel. MaduRejo, Pangkalan Bun - Kalteng
Kalimantan	GraPARI Pelaihari	Jalan H.Boejasin No.09 RT.26 (samping Bank Mandiri Syariah) Pelaihari 70814 kalimantan selatan
Kalimantan	GraPARI Penajam	Jl Provinsi km.18 Kelurahan Petung Kec. Penajam Kab Penajam Paseur Utara Kaltim 76143
Kalimantan	GraPARI Pulau Irian Samarinda	Jl. Pulau Irian No. 67, Samarinda
Kalimantan	GraPARI Putusibau	Jl. Komyos Sudarso No 28 Putussibau - Kalbar
Kalimantan	GraPARI Rantau Tapin	Jl. Brigjend H. Hasan Basri No. 3 Rantau, Kalsel 71111
Kalimantan	GraPARI S.Parman Banjarmasin	Jl. S. Parman Ruko No. 4D Rt. 20/01 Pasar Lama. Banjarmasin Tengah
Kalimantan	GraPARI Sambas	Jl. Pendidikan DS Jagur (Samping Optik 35) Kec. Sambas 79400
Kalimantan	GraPARI Sampit	Jl. Cilik Riwut KM 1.5 RT 15 Sampit - Kalimantan Tengah
Kalimantan	GraPARI Sangatta	Jl. APT Pranoto No 98D, Sangatta 15611, Kaltim
Kalimantan	GraPARI Sanggau	Jl. Jend. Sudirman No. 13 Kel. Beringin Kec. Kapuas - Sanggau 78512
Kalimantan	GraPARI Sei Danau	Jl. Propinsi KM 167, Sei Danau, Kec. Satui, Kab. Tanah Bumbu, Kal-sel 72257

REGIONAL	SITE NAME	ADDRESS
Kalimantan	GraPARI Singkawang	Jl. Swadaya No. 02 Komp. Telkom, Kel. Pasiran, Kec. Singkawang Barat, Kalimantan Barat
Kalimantan	GraPARI Sintang	Jl. MT Haryono KM 04. Samping SPBU Melawi Timur. Kel. Kapuas Kanan Hulu, Kode Pos 78614
Kalimantan	GraPARI Tanah Grogot	Jl. RM Noto Sunardi RT 4 Tanah Grogot Kal-Tim
Kalimantan	GraPARI Tanjung Redep	Jl. Niaga 1 RT 1 No. 19 Tj. Redep - Berau 77311
Kalimantan	GraPARI Tanjung Selor	Jl. Duku Rt. 15 Komp. Ruko No. 2 (Samping Star Swalayan) Tanjung Selor 77212
Kalimantan	GraPARI Tanjung Tabalong	Jl IR PHM Noor RT. 08 desa Mabuun kec. Murung Pudak kab. Tabalong kalsel 71571 (400 meter dari tugu Obor arah ke- tanjung)
Kalimantan	GraPARI Tenggarong	Jl. Patin No.09 Rt.28 Kel. Timbau Kec. Tenggarong Kab. Kutai Kartanegara Kalimantan Timur 75511
Kalimantan	GraPARI Banjarmasin	Jl. Ahmad Yani Km 5,7 Banjarmasin
Kalimantan	GraPARI Bontang	Jl. Brigjend Katamso No.10 Bontang Plaza, Bontang
Kalimantan	GraPARI Palangkaraya	Jl. Ahmad Yani No. 45 Pahandut, Palangkaraya
Kalimantan	GraPARI Pontianak	Jl. Gusti Sulung Lelanang No.5A, Pontianak
Kalimantan	GraPARI Samarinda	Mall Lembuswana Blok AC 16-18 Jl. S Parman Samarinda Utara
Kalimantan	GraPARI Sudirman Balikpapan	Ruko Mall Balikpapan Baru Blok A37 - 38, Balikpapan Utara 76136
Kalimantan	GraPARI Tarakan	Jl. Mulawarman No. 1 Tarakan
PapuaMaluku	GraPARI Abepura	Jl. Raya Abepura Plasa Telkom
PapuaMaluku	GraPARI Biak	Jl. Jendral Sudirman Ruko Pemda No. 4, Biak 98112
PapuaMaluku	GraPARI Fakfak	Jl. Fakfak - Torea, Wagom Sel., Kec. Fakfak, Kabupaten Fakfak, Papua Bar. 98651
PapuaMaluku	GraPARI Masohi	Jl. Imam Bonjol (Belakang Bank Maluku Lama) Kec. Masohi Kab. Maluku Tengah
PapuaMaluku	GraPARI Merauke	Jl. Raya Mandala, Merauke 99616
PapuaMaluku	GraPARI Nabire	Jl. PEPERA Kantor Telkom Kelurahan Karang Mulia(depan dinas kehutanan) Nabire 98815
PapuaMaluku	GraPARI Ridge Camp	Super Block Ridge Camp Mile 72 Tembagapura
PapuaMaluku	GraPARI Saumlaki	Jl. Mathilda Batlayeri No.8 Saumlaki Kec. Tanimbar Selatan Kelurahan/Kota: Saumlaki 97464, Kepulauan Tanimbar
PapuaMaluku	GraPARI Sentani	Jl. Raya Sentani Pojok (Kompleks Ruko BRI unit Hawai), Sentani 99352
PapuaMaluku	GraPARI Tembagapura	Retail Center - Mile 68 , Tembagapura, Timika - Papua 99930



REGIONAL	SITE NAME	ADDRESS
PapuaMaluku	GraPARI Tual Kepulauan Kei	Jl. Dr. Leimena, samping Pegadaian Werhir Tual, Kel. Ketsoblak, Kec. Pulau Dullah Selatan 97611, Kabupaten Kepulauan Kei
PapuaMaluku	GraPARI Wamena	Jln.Tamberin Plasa Telkom Wamena
PapuaMaluku	GraPARI Ambon	Jl. J.B Sitanala no 9 A, Talake, Ambon
PapuaMaluku	GraPARI Mall Jayapura	Mall Jayapura - Lt GF 12-13 Jl. Sam Ratulangi APO Jayapura - Papua
PapuaMaluku	GraPARI Manokwari	Jl. Merdeka No. 66, Manokwari
PapuaMaluku	GraPARI Timika	Jl. Hasanuddin, Timika, Mimika Baru, Nawaripi, Mimika Baru, Kabupaten Mimika, Papua 99910
PapuaMaluku	GraPARI Telkom Group Sorong	Jl. Ahmad Yani No. 16 Sorong Manoi
Sulawesi	GraPARI Amurang	Jl. Kantor Pos Lingk III, Uwuran 1, Kec. Amurang, Minahasa 95354
Sulawesi	GraPARI Banggai	J. Kol. Sugiono Komplek Ruko Lalong, Luwuk Banggai Sulawesi Tengah 94715
Sulawesi	GraPARI Bau Bau	Jl. WR. Monginsidi (Pertigaan SPBU H. Karim) Kel. Bataraguru, Kec. Wolio, Bau Bau 93714
Sulawesi	GraPARI Bitung	Jl. Sam Ratulangi, Kompleks Ruko Baru (Samping Kantor Pajak) Bitung
Sulawesi	GraPARI Bone	Jl. Ahmad Yani (depan Alfamart) Kel. Jeppe E Kec. Tanete Riattang Barat, Kab Bone
Sulawesi	GraPARI Bulukumba	Jl. Sam Ratulangi, Bulukumba
Sulawesi	GraPARI Sudiang Makassar	Jl. Perintis Kemerdekaan Km. 15 Ruko Kimia Square B.A16, Makassar
Sulawesi	GraPARI Gowa	JL. Poros Sultan Hasanuddin No.146 B, Gowa (Depan Patung Adipura Gowa)
Sulawesi	GraPARI Kolaka	JL. Pramuka No. 30, Kolaka
Sulawesi	GraPARI Kotamobagu	Jl. Adampe Dolot No. 168 Kel. Mogolaing (Depan Lapangan Mogolaing) Kotamobagu
Sulawesi	GraPARI Mall Panakukang Makassar	Jl. Adhyaksa No. 1, Panakukkang Square Lt. 2 Blok SF 03 Makassar
Sulawesi	GraPARI Mamuju	Jl. KS Tubun (Depan Bank Sinar Mas, Samping Kiri Kimia Farma Klinik). Kel. Rimuku, Kec. Mamuju, Kab. Mamuju, Sulawesi Barat, Kode Pos 91511
Sulawesi	GraPARI Marisa	Jl.Trans Sulawesi No. 133 Komplek Ruko Vanda Indah Kab. Pohuwato/Jl.Trans Sulawesi Kab. Pohuwato depar PT. Cargill
Sulawesi	GraPARI Maros	JI Chrisant No 5 Ruko PTB Pettuadae

REGIONAL	SITE NAME	ADDRESS
Sulawesi	GraPARI Palopo	Jl. Andi Djemma Kel. Tompotika Ruko 3-4 (Ruko Sinar Galesong) Palopo
Sulawesi	GraPARI Pangkajene	Jl. Kemakmuran No. 5B (Ruko Abadi), Pangkep
Sulawesi	GraPARI Parigi Moutong	JL.Trans Sulawesi Kel. Masigi Kec. Parigi Kab. Parigi, 94471
Sulawesi	GraPARI Pinrang	Jl. Jendral Sudirman Kel. Bentenge Kec. Watang Sawitto Kab. Pinrang (dekat perbatasan kota)
Sulawesi	GraPARI Polewali	Jl. H Andi Depu No. 108 Pekkabata Polman
Sulawesi	GraPARI Poso	Jl. P. Irian Jaya No 8 (Samping Bank BNI), Kel. Kayamanya Sentral, Kec. Poso Kota, Kab. Poso, Sulawesi Tengah
Sulawesi	GraPARI Raha	Jl. Lakilaponto kel. Mangga kuning kec. Katobu
Sulawesi	GraPARI Selayar	Jl. KH. Hayyung No. 97, Selayar
Sulawesi	GraPARI Sinjai	Jl. Persatuan Raya No. 13, Sinjai
Sulawesi	GraPARI Soroako	Jl. Gamalama No. 1, Soroako
Sulawesi	GraPARI Ternate	Jl. Kapitan Pattimura No. 124 Kel. Kalumpang Ternate
Sulawesi	GraPARI Tobelo	Jl. Bayangkara Ruko Amazi. Gamsungi Tobelo 97762
Sulawesi	GraPARI Toli-Toli	Jl. Ahmad Yani (depan Alfamart) Kel. Jeppe E Kec. Tanete Riattang Barat, Kab Bone
Sulawesi	GraPARI Tomohon	Jl. Raya Tomohon Kel. Kakaskasen, Lk. VI No. 238 Kec. Tomohon Utara, Tomohon
Sulawesi	GraPARI Toraja	Jl. Pongtiku lemb. Rinding Batu Kec. Kesu (Samping Bank Pundi)
Sulawesi	GraPARI Wajo	jln.Jawa no.2 kel lapongkoda kec tempe kab wajo
Sulawesi	GraPARI Gorontalo	Jl. Jaksa Agung Suprapto No. 22, Limba U dua, kota selatan, Gorontalo
Sulawesi	GraPARI Kendari	Jl. A Yani No.8 Kendari
Sulawesi	GraPARI Makassar	Jl. AP. Pettarani No.2 Makassar
Sulawesi	GraPARI Manado	Jl. Pemuda No.2 Sario Manado
Sulawesi	GraPARI Palu	Jl. Towua No. 43 (Gd. Ex Alkom) Palu, sulawesi tengah 94113
Sulawesi	GraPARI Pare-Pare	Jl. BAU MASSEPE no. 108 kel. Cappa Galung kec. Bacukiki Barat kota Parepare



Corporate Data

Telkomsel's shareholders are PT Telekomunikasi Indonesia Tbk (TELKOM) and Singapore Telecom Mobile Pte Ltd (Singtel Mobile). TELKOM, which owns 65% of Telkomsel's issued share capital, is the largest full-service telecommunications operator in Indonesia. TELKOM is listed on the Indonesia Stock Exchange (IDX:TLKM) and the New York Stock Exchange (NYSE:TLK) and is majority owned by the Government of Indonesia. Singtel Mobile owns 35% of Telkomsel's issued share capital and is a wholly-owned subsidiary of Singapore Telecommunications Limited (Singtel). Singtel is Asia's leading communications group with a network of offices in the US, Europe, Asia-Pacific and Middle East. Singtel is listed on the Singapore Exchange (SGX:ST).

ADDRESSES OF SHAREHOLDERS



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